

Private & Confidential

AUDITOR'S REPORT
AND
AUDITED FINANCIAL STATEMENTS
SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)
MICROCREDIT PROGRAMME
FOR THE YEAR ENDED 30 JUNE 2021



KAZI ZAHIR KHAN & Co.
Chartered Accountants

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**AUDITOR'S REPORT
AND
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SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)
MICROCREDIT PROGRAMME
FOR THE YEAR ENDED 30 JUNE 2021**

Society For Development Initiatives (SDI)
MICRO CREDIT PROGRAM
For the year ended June 30, 2021
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Annexure-A1/1

**Independent Auditor's Report
To The Members of General Body
Of
Society For Development Initiatives (SDI)
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of Micro Finance Program of Society For Development Initiatives (SDI), which comprise the Statement of Financial Position as at June 30, 2021 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Receipts and Payments, Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements present fairly, in all material respects of the financial position of Society For Development Initiatives (SDI) as at 30 June 2021, and of its financial performance, its cash flows and its receipts and payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standard on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB by laws.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended as on 30 June 2021. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

We have determined that there are no key audit matters to communicate in our opinion.





Appropriateness of revenue recognition and disclosures

At year end SDI reported total revenue of microcredit program for the period is BDT 738,894,047. Revenue is recognized to the extent that it is probable that the economic benefits will flow to SDI and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, considering contractually defined terms of payment.

Other information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law MRA Act & Rules have been kept by the organization's management so far as it appeared from our examination of those books;
- c) the Statement of Financial Position, Statement of Income and Expenditure dealt with by the report are in agreement with the books of accounts;
- d) the organization has followed and maintained adequate recording system and procedures as prescribed by MRA and its internal management policy;
- e) the internal audit team is functioning in accordance with all required standards, policies and procedures;
- f) the organization complied with SDI's internal policies and procedures properly and
- g) the organization complied with PKSF's direction to perform the activities properly.

September 28, 2021
Dhaka

DVC: 2110220910AS547253



Eftekhar Ali

KAZI ZAHIR KHAN & Co
Chartered Accountants
Signed by:
Md. Eftekhar Ali FCA
Partner

Society For Development Initiatives (SDI)
Microcredit Program
Statement of Financial Position
As at June 30, 2021

Particulars	Notes	Amount In BDT	
		2020-2021	2019-2020
Properties and Assets			
Non-Current Assets			
Property, Plant And Equipment	6.00	133,962,232	110,718,366
Long-term Investment	7.00	246,910,790	223,530,306
Total non-current Assets		380,873,022	334,248,672
Current Assets:			
Loan to Beneficiaries:	8.00	3,675,864,361	3,394,610,182
Motorcycle loan	9.00	12,046,040	15,179,620
Motor vehicle Loan	9.01	3,572,000	4,076,000
Home loan	9.02	22,120,000	22,652,000
Grant receivable	10.00	11,950,767	19,789,676
Interest receivable	11.00	2,384,334	2,866,767
Advance	12.00	6,074,524	5,254,232
Advance Tax	13.00	4,605,783	3,927,844
Advance for Flat purchases		33,410,750	33,410,750
Unsettle Staff Advance	14.00	5,605,396	5,820,311
Cash & Bank balance		165,617,119	60,620,021
Cash in hand	15.00	4,778,889	2,201,898
Cash at Bank	16.00	160,838,230	58,418,123
Total Current Assets		3,943,251,074	3,568,207,403
Total Properties and Assets		4,324,124,099	3,902,456,076
Capital Fund and Liabilities			
Capital Fund			
Cumulative surplus	17.00	621,380,492	567,537,785
Others Fund:			
Statutory Reserve Fund	18.00	68,048,126	62,065,603
Total Capital Fund		689,428,618	629,603,388
Non Current Liabilities			
Bank Loan	19.00	809,455,903	732,947,413
Loan from PKSF-Long term	20.00	348,849,985	283,293,320
Total Non Current Liabilities		1,158,305,888	1,016,240,733
Current Liabilities:			
Loan from PKSF	20.00	456,616,668	397,900,000
Term Deposit		439,321,916	363,812,630
Deposit pension scheme		226,941,916	205,477,630
Fixed Deposit		212,380,000	158,335,000
Group Members Savings	21.00	1,019,656,615	988,760,823
Compulsory Group Members saving	22.00	79,816,359	81,249,549
Risk Fund (Livestock)	23.00	16,729,227	15,601,987
Risk Fund (Member Loan)	24.00	202,381,273	169,585,872

Particulars	Notes	Amount In BDT	
		2020-2021	2019-2020
Staff welfare savings scheme	25.00	600	600
Grant Payable (Grant Advance)	26.00	7,202,409	8,622,168
Loan Loss Provision (LLP)	27.00	187,412,977	150,608,591
Provision for expenses	28.00	15,154,500	40,654,500
Provision for Interest on term deposit	29.00	13,038,062	5,951,051
Accumulated Depreciation	6.00	39,058,986	33,864,185
Total Current Liabilities		2,476,389,592	2,256,611,956
Total Capital & Fund and Liabilities		4,324,124,099	3,902,456,076

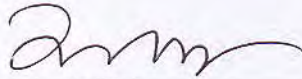
Attached notes form an integral part of these statements of financial position.



Asst. Director (F & A)
Society For Development Initiatives (SDI)



Executive Director
Society For Development Initiatives (SDI)



Chairman
Society For Development Initiatives (SDI)

Signed as per our annexed report of even date

28 September, 2021
Dhaka

DVC: 2110220910AS547253



KAZI ZAHIR KHAN & Co.
Chartered Accountants

Signed by:
Md. Eftekhari Ali FCA
Partner



Annexure-A1/3

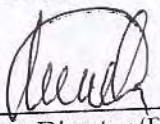
Society For Development Initiatives (SDI)
Microcredit Program
Statement of Profit & Loss and Other Comprehensive Income
For the Year Ended June 30, 2021

Particulars	Notes	Amount in BDT	
		2020-2021	2019-2020
A. INCOME:			
Service Charges Received on Loan	30.00	705,493,415	654,125,104
Bank Interest		10,741,797	15,081,748
Interest Income from Home loan		654,494	63,418
Interest Accrued on Investment		2,384,334	2,866,767
Salary		-	-
Members Admission Fee		338,610	330,320
Sales of Form		527,440	483,765
Sales pass book		717,190	643,165
Technical support fee		-	27,145
Seat Rent		-	-
Grant from PKSF		1,728,000	1,470,823
Grant from PKSF (provision)		11,950,767	19,598,106
Paravat Fee		115,140	153,940
DMF expenses		-	-
Other Income		4,242,860	1,382,140
Total Income		738,894,047	696,226,441
B. EXPENDITURE:			
Service charge paid to PKSF	31.00	43,421,567	42,948,796
Interest paid for Bank Loan		62,919,637	105,505,121
Interest on Member's Savings		54,427,466	53,661,479
Interest on Members savings scheme		474,910	364,811
Interest paid on Term Deposit		38,019,576	16,290,970
Bank charge & Commission		1,544,711	1,223,015
Salaries and allowances		298,541,853	264,122,712
Office rent		7,056,680	6,100,004
Accommodation allowance		7,207,293	7,167,660
Printing		1,492,382	3,272,601
Stationery		3,482,225	2,177,822
Conveyance		3,833,695	5,866,743
Entertainment		2,484,194	1,745,540
Telephone and mobile bill		3,396,596	3,357,449
Gas & Electricity bill		2,839,304	2,332,538
Oil and fuel		7,317,895	6,004,355
Advertisement		146,345	242,766
Income tax		8,516,287	2,268,080
Microcredit fair		-	1,368,685
Audit fee		180,000	80,000
EC Meeting expenses		796,000	460,000



Particulars	Notes	Amount in BDT	
		2020-2021	2019-2020
Staff Training		137,470	637,019
Service charge paid to MRA		1,128,366	1,057,080
Members Insurance claim paid		872,554	558,738
News Paper bill		235,187	208,512
Staff meeting & seminar		744,572	1,349,955
Office management expenses		412,628	396,467
Food allowance		16,670,612	6,763,570
Motorcycle, By-cycle & calculator allowance		1,870,595	1,309,852
Repairs & Renewal		3,390,314	2,303,171
Crockery's		94,888	116,269
Loss on sales of fixed asset		127,580	-
Abnormal loss (Snatching)		-	13,060
Corporate Social Responsibility		3,027,868	2,846,418
Membership Renewal Fee		120,000	137,700
Legal expense		324,400	335,611
Cost Shearing		-	-
Transfer to Gratuity fund		34,200,000	49,500,000
Staff insurance fee		930,767	1,604,372
Software maintenance fee		1,621,000	1,596,000
Service Charge Refund		3,408,804	3,540,996
Other project expenses	38.00	14,298,383	24,681,048
Other expenses		3,472,980	1,802,778
LLP expenses		36,804,386	21,932,402
VAT Payment		1,871,666	1,002,421
Depreciation expenses		5,205,179	8,270,303
Total expenses		679,068,815	658,524,889
C .Excess of Income Over Expenditure (A-B)		59,825,232	37,701,552
TOTAL:		738,894,047	696,226,441

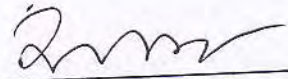
Attached notes form an integral part of these statements of Statement of Profit & Loss and Other Comprehensive Income.


Asst. Director (F & A)

Society For Development Initiatives (SDI)


Executive Director

Society For Development Initiatives (SDI)


Chairman

Society For Development Initiatives (SDI)

Signed as per our annexed report of even date

28 September, 2021

Dhaka

DVC: 2110220910AS547253




KAZI ZAHIR KHAN & Co.

Chartered Accountants

Signed by:

Md. Eftekhari Ali FCA

Partner

Society for Development Initiatives (SDI)
Microcredit Program
Statement of Receipts and Payments
For the period ended June 30, 2021

Particulars	Notes	Amount in BDT	
		2020-2021	2019-2020
Receipts:			
Opening Balance:		60,620,021	75,589,931
Cash in hand		2,201,898	7,141,938
Cash at Bank		58,418,123	68,447,993
Service charges received on Loan	30.00	705,493,415	654,125,104
Interest Income from Home loan		654,494	63,418
Bank Interest		10,741,797	15,081,748
Interest received from DMF		-	-
Membership Fee		338,610	330,320
Sales of Loan form		527,440	483,765
Sales of Pass book		717,190	643,165
Loan from PKSf	32.00	545,000,000	483,500,000
Bank Loan		1,170,000,000	675,000,000
Loan received from Beneficiaries:	33.00	5,308,581,561	4,854,916,080
Deposit pension scheme		146,630,500	121,389,850
Fixed Deposit		113,365,000	113,160,000
Group Members Savings Collection	34.00	869,716,152	804,326,483
Encashment FDR Statutory Reserve Fund		6,069,413	4,542,478
Encashment FDR Savings Fund		82,831,732	77,896,653
Advance received		19,127,758	21,009,212
Advance received against Income Tax		3,927,844	1,514,630
Risk Fund (Member Loan)		53,711,261	46,300,795
Risk Fund (Livestock)		1,440,850	2,144,450
Compulsory Group Members saving		34,786,916	36,298,430
Grant advance from PKSf		7,631,510	10,970,787
Grant from PKSf		1,728,000	1,470,823
Paravat Fee		115,140	153,940
Death Insurance		-	-
Technical Support fee		-	27,145
Other income		4,242,860	1,382,140
Staff loan realize (Motorcycle)		6,327,380	5,807,935
Motor vehicle Loan realised		504,000	504,000
Home lone realised		532,000	1,457,000
Unsettle Staff Advance		214,915	266,050
Accrued Interest (received)		2,866,767	3,147,533
Accrued Grant(received)		19,789,676	15,427,214
TOTAL RECEIPTS		9,178,234,202	8,028,931,079
Payments :			
Service charge paid to PKSf:	31.00	43,421,567	42,948,796
Service charge paid to MRA		1,128,366	1,057,080
Members Savings Interest Paid		54,427,466	53,661,479
Interest paid for Bank Loan		62,919,637	105,505,121
Compulsory Group Members savings Interest Paid		474,910	364,811
Interest paid on Term Deposit		17,904,698	10,312,800
Salaries & Allowances		298,541,853	264,122,712
Stationery		3,482,225	2,177,822
Printing		1,492,382	3,272,601



Particulars	Notes	Amount in BDT	
		2020-2021	2019-2020
Conveyance		3,833,695	5,866,743
Telephone and mobile bill		3,396,596	3,357,449
Repairs & renewal		3,390,314	2,303,171
Motorcycle , By-cycle & calculator allowance		1,870,595	1,309,852
Oil and fuel		7,317,895	6,004,355
Gas , water & Electricity bill		2,839,304	2,332,538
Bank charge & commission		1,544,711	1,223,015
Office rent		7,056,680	6,100,004
Accommodation allowance		7,207,293	7,167,660
Entertainment		2,484,194	1,745,540
Advertisement		146,345	242,766
Income tax		8,516,287	1,768,080
VAT Payment		1,871,666	1,002,421
Audit fee		100,000	-
E C Meeting expenses		796,000	460,000
Staff Training		137,470	637,019
Members Insurance claim paid		872,554	558,738
Office management expenses		412,628	396,467
Legal Expense		324,400	335,611
Staff meeting & seminar		744,572	1,349,955
Newspaper Bill		235,187	208,512
Food allowance		16,670,612	6,763,570
Microcredit fair		-	1,368,685
Corporate social responsibility		3,027,868	2,846,418
Service charge refund/ Rebait		3,408,804	3,540,996
Abnormal loss (Snatching)		-	13,060
Membership Renewal Fee		120,000	137,700
Crockery's		94,888	116,269
Cost Shearing		-	-
Losss on sales of Fixed assets		44,160	-
Transfer to Gratuity fund		19,200,000	9,500,000
Staff insurance fee		930,767	1,604,372
Software maintenance fee		1,621,000	1,596,000
Programs and Projects Expenses	38.00	14,298,383	24,681,048
Other expenses		3,472,980	1,802,778
Repayment of Principal to PKSF	35.00	420,726,667	406,166,670
Loan Disbursement to Beneficiaries	36.00	5,589,835,740	4,896,457,052
Savings Refunded to Beneficiaries	37.00	838,820,360	705,304,616
Compulsory Group Members saving refund		36,220,106	32,578,000
Deposit pension scheme Refund		125,166,214	61,389,220
Fixed Deposit Refund		59,320,000	52,110,000
Statutory Reserve Fund Investment (FDR)		15,834,582	20,567,789
Savings Fund Investment (FDR)		96,446,113	41,777,361
DMFI Investment (FDR)		934	923
Bank Loan Paid		1,093,491,510	1,094,499,952
Death Insurance Paid		-	-
Advance paid		19,948,050	19,960,030
Advance Income tax paid		4,605,783	3,927,844
Grant advance		9,051,269	9,403,677
Staff Loan Paid (Motor cycle)		3,193,800	5,670,554
Motor vehicle Loan		-	-
Home lone		-	-
Staff Welfare Saving Fund		-	2,000

Particulars	Notes	Amount in BDT	
		2020-2021	2019-2020
Unsettle Staff Advance		-	259,495
Risk Fund Paid (Member Loan)		20,915,860	17,212,474
Risk Fund Paid (Live stock)		313,610	836,734
Last year provision paid		40,580,000	3,591,500
Interest paid agt. provision of term deposit		13,027,867	3,478,000
Advance for Flat		-	9,607,750
Purchase of furniture		1,001,074	797,774
Purchase of Computer		512,210	280,577
Purchase of Motor-cycle		(10,000)	-
Motor-Car		-	-
Purchase of Television		35,000	71,390
Purchase of Telephone		65,800	550,825
Electric Equipment -FTC		-	44,837
Land Purchase		15,759,725	-
Land Development		4,627,084	-
Building (FTC)		1,346,773	-
Closing Balance		165,617,119	60,620,021
Cash in hand		4,778,889	2,201,898
Cash at bank		160,838,230	58,418,123
TOTAL PAYMENTS		9,178,234,202	8,028,931,079

Attached notes form an integral part of these statements of Receipts & Payments Statements.



Asst. Director (F & A)
Society For Development Initiatives (SDI)



Executive Director
Society For Development Initiatives (SDI)

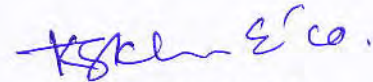


Chairman
Society For Development Initiatives (SDI)

Signed as per our annexed report of even date.

28 September, 2021
Dhaka

DVC: 2110220910AS547253



KAZI ZAHIR KHAN & Co.
Chartered Accountants
Signed by:
Md. Eftekhari Ali FCA
Partner



Annexure-A1/5

Society For Development Initiatives (SDI)
Microcredit Program
Statement of Cash Flow
For the Year Ended June 30, 2021

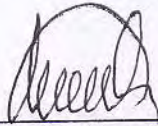
Particulars	Notes	Amount in BDT	
		2020-2021	2019-2020
A. Cash Flows from Operating Activities:			
Surplus for the period		60,954,402	37,701,552
Add: Amount considered as non cash items:			
Provision For Expenses		(25,500,000)	36,988,500
Provision for Interest on Deposit		7,087,011	2,500,170
Depreciation for the year		5,205,179	8,270,303
adjusted accumulated depreciation		(10,380)	-
Loan Loss Provision		36,804,386	21,932,402
Accrued Interest Receivable on FDR		482,433	-
Total non-cash item		24,068,629	69,691,375
Loan to Beneficiaries		(281,254,179)	(41,540,972)
Accrued Grant received		-	15,427,214
Accrued Interest received		-	280,766
Total cash Item		(281,254,179)	(25,832,992)
Net cash used in operating activities		(196,231,148)	81,559,935
B. Cash Flows from Investing Activities:			
Fixed Assets Purchased		(23,347,666)	(1,745,403)
Sales of fixed assets		103,800	-
Fixed Deposits		(23,380,484)	81,143,058
Net cash used in investing activities		(46,624,350)	79,397,655
C. Cash Flows from Financing Activities:			
Loan Receive from PKSF		124,273,333	77,333,330
Members saving deposits		30,895,792	99,021,867
Advance given		(820,292)	1,049,182
Compulsory Group Members saving Received		(1,433,190)	3,720,430
Risk Fund (Member Loan) Received		32,795,401	29,088,321
Risk Fund Livestock Received		1,127,240	1,307,716
Unsettle Staff Advance		214,915	6,555
Expenses made for Sustainable Enterprise Project		(1,129,170)	-
Motor cycle loan		3,637,580	2,098,381
Grant receivable		7,838,909	(19,598,106)
Grant Advance from PKSF		(1,419,759)	1,567,110
Advance Tax		(677,939)	(2,413,214)
Bank loan		76,508,490	(419,499,952)
Advance for Flat purchases		-	(9,607,750)
Home Loan		532,000	-
Deposit Pension Scheme Increase		21,464,286	60,000,630
Fixed deposits		54,045,000	-



Particulars	Notes	Amount in BDT	
		2020-2021	2019-2020
Expenses Paid for last year provision		-	(2,000)
Net cash used in operating activities		347,852,596	(175,927,500)

D. Net increase / decrease (A+B+C)		104,997,098	(14,969,910)
Add: Cash and Bank Balance at the beginning of the year		60,620,021	75,589,931
Cash and Bank Balance at the end of the year		165,617,119	60,620,021

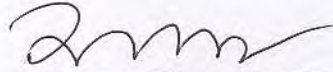
Attached notes form an integral part of these Statement of cash flows.



Asst. Director (F & A)
Society For Development Initiatives (SDI)



Executive Director
Society For Development Initiatives (SDI)

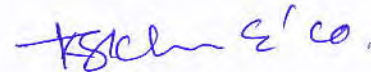


Chairman
Society For Development Initiatives (SDI)

Signed as per our annexed report of even date.

28 September, 2021
Dhaka

DVC: 2110220910AS547253



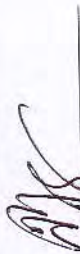
KAZI ZAHIR KHAN & Co.
Chartered Accountants
Signed by:
Md. Eftekhari Ali FCA
Partner



Society For Development Initiatives
Microcredit Program
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Amount in BDT					
	2020-2021			2019-2020		
	Retain surplus	Statutory Reserve Fund	Net surplus after transfer to statutory reserve fund	Retain surplus	Statutory Reserve Fund	Net surplus after transfer to statutory reserve fund
Balance as on 01.07.2020	630,597,536	63,059,753.59	567,537,782	592,895,984	59,289,596	533,606,388
Less : Prior Year adjustment	-	-	-	-	-	-
Add: Surplus for the year	59,825,232	5,982,523.20	53,842,709	37,701,552	3,770,155	33,931,397
Accumulated Depreciation	690,422,768	69,042,277	33,864,185	630,597,536	25,593,882	567,537,785
Less : Paid during year	-	994,150	621,380,491	-	-	-
Balance as on 30.06.2021	690,422,768	68,048,127	621,380,491	630,597,536	63,059,751	567,537,785


Asst. Director (F & A)
Society For Development Initiatives (SDI)


Executive Director
Society For Development Initiatives (SDI)


Chairman
Society For Development Initiatives (SDI)




KAZI ZAHIR KHAN & Co.
Chartered Accountants
Signed by:
Md. Eftekhari Ali FCA
Partner

28 September, 2021
Dhaka
DVC: 2110220910AS547253

SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)
Microcredit Program
Notes to the Financial Statements
For the year Ended June 30, 2021

1.00 BACKGROUND OF THE ORGANIZATION:

SOCIETY FOR DEVELOPMENT INITIATIVES (SDI) was established in 1993 by a group of likeminded self-motivated development workers. SDI is a platform which has drawn NGO professionals who have adopted social development as a life time mission.

SDI is a platform which has drawn NGO professionals who have adopted social development as a life time mission. The rich and diverse experience of the initiators is its unique asset. SDI envisions a society where all the people will have equal opportunity and access to resources to realize their human potentials and quality of life aspirations. The initiative or the agenda was to trigger a self-empowerment process whereby the poor and powerless can take charge of their own self actualization agenda and empowering people for their participation in the decision making process effecting their lives.

SDI located at House 2/4, Block-C, Shahjahan Road, Mohammadpur, Dhaka-1207. SDI is registered with the joint Stock Companies & Firm under societies Registration Act XXI-1860 vide registration No.S-3235(24) dated 21.07.2003 and updated to 05.12.2019, NGO Affairs Bureau vide Registration No. 937 dated 25.05.1995 and updated to 30.05.2020 and Micro Credit Regulatory Authority vide registration No. 01239-03336-00154 dated 16.03.2008.

2.00 CORPORATE INFORMATION OF THE MFI:

Name of the MFI	SOCIETY FOR DEVELOPMENT INITIATIVES		
Year of establishment	1993		
Legal entity	Registration Authority	Registration No.	Date
	Joint Stock Company & Firm	S-3235(24)	21.07.2003
	Dept. of social welfare	Dha-02967	22.07.1993
	MRA	01239-03336-00154	16.03.2008
	NGO Affairs Bureau	937	Renewal date 30.05.2020
Nature of Operations (Programs)	Microcredit Program		
Statutory audit conducted up to	July 01, 2020 to June 30, 2021.		
Name of the Statutory auditor for last year	Habib Sarwar Bhuiyan & Co. Chartered Account		
Name of the Statutory auditor for current year	Kazi Zahir Khan & Co. Chartered Accountants		
No. executive committee meeting held FY:2020-2021	13		
Date at last AGM held	31st December, 2020		



List of Executive Committee:

Name	Designation	Profession	Present Address
Professor Dr. Md. Abul Hossain	Chairman	Service	V-38, Jahangirnagar University Savar, Dhaka, Bangladesh
S.M. Gulam Mustafa	Vice-Chairman	Business	41, New Palton Line, Azimpur, Dhaka
Mr. Shushil Kumar Sarkear	General Secretary	Service	Vill: Sutiara, Post: Kalampur, Upozila: Dhamrai
Mrs. Aleda Sultana	Asstt. Secretary	Service	19/3, Shahali Bag, Mirpur-1, Dhaka
Md. Shah Alam Bhuiyan	Treasurer	Business	1/D, 4/24, Mirpur, Dhaka
Mr. Anjan Kumar Deb	Executive Member	Service	House No. 08 (1st Floor), Road No. 08, Dhanmondi, Dhaka
Mrs. Nargis Sultana	Executive Member	Housewife	House No. 261/1, South Sultangonj, Zibatola, Dhaka

3.00 BASIS OF ACCOUNTING:

The financial statements are prepared in accordance with International Accounting Standards (IAS) except on cash basis under historical cost convention. Provisions and accruals are not taken into account except depreciation on fixed assets and Loan Loss Provision (LLP).

4.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**4.01 Currencies:**

The financial statements have been prepared and presented in Bangladeshi Taka.

4.02 Revenue Recognition:

Revenues have been recognized on cash basis.

4.03 a. Interest Income and Expenses:**Service Charges on Loan:**

Service Charges on Loan have been recognized on cash basis.

Interest Expenses:

Interest Expenses have been recognized on cash basis.

Other Expenses:

Other Expenses have been recognized on cash basis.

b. Interest paid on Savings:

6% interest have been paid to the members on accrual basis at the six monthly on their savings and accounted for accordingly.



4.04 Fixed Assets and Depreciation:

Fixed Assets are presented at cost less accumulated depreciation. Depreciation has been charged on Fixed Assets except land using Decline method at rates varying from 4% to 50% depending upon the useful life of asset. Depreciation on addition to fixed assets is charged for the full year in the year of purchase irrespective of date of acquisition or put into use while no depreciation is charged in the year of disposal.

5.00 SIGNIFICANT ORGANIZATIONAL POLICIES:**5.01 Loan Loss Provision:**

SDI is following MRA guidelines for loan classification, loan loss provisioning and write off policy. SDI records a provision for credit loss based on a percentage of outstanding loans with percentages increasing as loans are outstanding for a longer period. At the end of every month, SDI calculates required provision for loan loss based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, are made and accounted for in the financial statements:

Loan Classification	Days in arrear	Provision required (%)
Regular	Current	1
Watchful	1-30	5
Sub-standard	31-180	25
Doubtful	181-365	75
Bad	Over 365	100

In addition SDI has followed MRA circular number 59 & 62 regarding loan loss

Write Off Policy:

Loan loss is written off in the financial statements having approval of competent authority if it becomes established that the loan will never be recovered.

5.02 Policy on Loan to Beneficiaries:

Loan from beneficiaries realized in 46 installments at interest rate of decline method 24% (with effect from fund received from various sources)

5.03 Policy on Savings Collection:

Savings are collected from beneficiaries minimum TK.20 for micro finance on weekly basis from each installment along with collection of loan.

5.04 Grant/Donation Accounting:

Since the organization, we receive grant/donation during the year under audit accounting of grant/donation from PKSF.



Society For Development Initiatives
Microcredit Program
Notes to the Financial Statements
For the year ended June 30, 2021

6.00 Property, Plant and Equipment

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Cost:		
Balance as on 01.07.2020	110,718,366	108,972,963
Add: Addition during the year	23,347,666	1,745,403
Less: Transfer to staff loan & adjustment	-	-
Less: Sales During the year	103,800	-
Balance as on 30.06.2021	133,962,232	110,718,366
Depreciation:		
Balance as on 01.07.2020		
Add: Accumulated Dep. As per last year	33,864,187	25,593,884
Add: Depreciation Charge during the year	5,205,179	8,270,303
Less: Depreciation adjustment	10,380	-
Accumulated Balance as on	39,058,986	33,864,187
Balance as on 30.06.2021	94,903,246	76,854,179

We noted that in previous financial years SDI followed straight line method to depreciate their assets. From this financial period they start to follow reducing balance method to depreciate fixed assets. Details of Fixed Assets are shown in **Annexure-A**

7.00 Long term Investments :

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Term Deposit	-	-
Disaster Management Fund	31,005	30,071
SDI Savings Fund	173,969,223	160,354,842
Statutory Reserve Fund	72,910,562	63,145,393
Balance as on 30.06.2021	246,910,790	223,530,306

7.01 Term Deposit

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Add: Investment during the year		
Add: Interest Re-Investment during the year	-	
	-	
Less: Encashment during the year	-	
Balance as on 30.06.2021	-	-



7.02 Disaster Management Fund Investment
The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Opening Balance	30,071	29,148
Add: Investment during the year		
Add: Interest Re-Investment during the year	934	923
	31,005	30,071
	-	
Less: Encashment during the year		
Balance as on 30.06.2021	31,005	30,071

7.03 Savings Fund (Fixed Deposit)
The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Opening Balance	160,354,842	196,474,134
Add: Investment during the year	96,446,113	41,777,361
Add: Interest Re-Investment during the year	-	-
	256,800,955	238,251,495
	82,831,732	77,896,653
Less: Encashment during the year		
Balance as on 30.06.2021	173,969,223	160,354,842

7.04 Other Fund (Statutory Reserve Fund)
The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Opening Balance	63,145,393	47,120,082
Add: Investment during the year	15,834,582	20,567,789
Add: Interest Re-Investment during the year	-	-
	78,979,975	67,687,871
	6,069,413	4,542,478
Less: Encashment during the year		
Balance as on 30.06.2021	72,910,562	63,145,393



8.0 Loan to Beneficiaries

Particulars	BUNYAD	JAGORON	AGROSOR	SDL	SUFOLON	KGF SUFOLON	Agricultural	Enrich AC	Enrich LI	Agricultural Seasonal Loan	AGROSOR (MDP)	AGROSOR (SEEP)	IGA	UPP Lease	Livelihood Restoration Loan (LRL)	AGROSOR- MDP-AF	Loan For Elderly People (LEPG)	CDRL	Total
Balance as on 30.06.2020	66,384,012	1,271,463,498	1,465,284,726	540,135	279,423,612	17,893,043	47,427,044	1,720,810	1,190,929	128,785,352	35,860,055	13,261,999	60,635,133	4,729,834	79,840,000	24,330,000	1,560,000		3,394,610,182
Add: Disbursed during the year	98,550,000	2,103,407,000	2,171,653,000	780,000	202,723,740	76,990,000	53,064,000	3,070,000	450,000	289,224,000	55,007,000	84,340,000	94,780,000		79,840,000	24,330,000	1,560,000	250,067,000	5,589,835,740
Less: Recovered during the year	164,934,012	3,374,870,498	3,636,937,726	1,320,135	482,147,352	94,883,043	100,491,044	4,790,810	1,640,929	418,009,352	90,867,055	97,601,999	155,415,133	4,739,834	79,840,000	24,330,000	1,560,000	250,067,000	8,984,445,922
	101,016,737	2,048,106,664	2,090,809,693	669,806	292,310,777	54,538,052	61,731,790	2,425,856	1,269,761	278,679,342	55,209,469	34,336,089	92,331,631	4,425,333	32,043,700	24,791		158,631,970	5,308,581,561
	63,917,275	1,326,763,834	1,546,128,033	650,329	189,837,075	40,324,991	38,759,254	2,364,954	371,168	139,330,010	35,657,586	63,265,310	63,083,502	314,501	47,796,300	24,305,209	1,560,000	91,435,030	3,675,864,361
Less: Writeoff during the year																			
Balance as on 30.06.2021	63,917,275	1,326,763,834	1,546,128,033	650,329	189,837,075	40,324,991	38,759,254	2,364,954	371,168	139,330,010	35,657,586	63,265,310	63,083,502	314,501	47,796,300	24,305,209	1,560,000	91,435,030	3,675,864,361



9.00 Motor Cycle loan

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	15,179,620	15,317,001
Add: Addition during the year	3,193,800	5,670,554
	18,373,420	20,987,555
Less: Recovered during the year	6,327,380	5,807,935
Balance as on 30.06.2021	12,046,040	15,179,620

9.01 Motor vehicle Loan

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	4,076,000	4,580,000
Add: Addition during the year	-	-
	4,076,000	4,580,000
Less: Recovered during the year	504,000	504,000
Balance as on 30.06.2021	3,572,000	4,076,000

9.02 Home loan

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	22,652,000	24,109,000
Add: Addition during the year	-	-
	22,652,000	24,109,000
Less: Recovered during the year	532,000	1,457,000
Balance as on 30.06.2021	22,120,000	22,652,000

10.00 Grant Receivable

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	19,789,676	15,618,784
Add: Provision made during the year	11,950,767	19,598,106
	31,740,443	35,216,890
Less: Received during the year	19,789,676	15,427,214
Balance as on 30.06.2021	11,950,767	19,789,676

11.00 Interest Receivable

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	2,866,767	3,147,533
Add: Provision made during the year	2,384,334	2,866,767
	5,251,101	6,014,300
Less: Adjustment during the year	2,866,767	3,147,533
Balance as on 30.06.2021	2,384,334	2,866,767



12.00 Advance

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	5,254,232	6,303,414
Add: Paid during the year	19,948,050	19,960,030
	25,202,282	26,263,444
Less: Recovered during the year	19,127,758	21,009,212
Balance as on 30.06.2021	6,074,524	5,254,232

13.00 Advance Tax

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	3,927,844	1,514,630
Add: Deducted at source during the year	4,605,783	3,927,844
	8,533,627	5,442,474
Less: Adjustment during the year	3,927,844	1,514,630
Balance as on 30.06.2021	4,605,783	3,927,844

14.00 Unsettle Staff Advance

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	5,820,311	5,826,866
Add: Addition during the year	-	259,495
	5,820,311	6,086,361
Less: Received during the year	214,915	266,050
Balance as on 30.06.2021	5,605,396	5,820,311

15.00 Cash in hand

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	2,201,898	7,141,938
Add: Withdrawn during the year	1,806,960,780	1,706,960,516
	1,809,162,678	1,714,102,454
Less: Expenses during the year	1,804,383,789	1,711,900,556
Balance as on 30.06.2021	4,778,889	2,201,898

Branch-wise Cash In Hand

Name of Branch	Cash in Hand
Dhamrai Sadar	148,408
Sutipara	112,967
Suapur	32,795
Shimulia	96,039
Kawlipara	25,854
Zirani	79,859



Kaliakoir	113,359
Konabari	56,828
Chaurasta	10,863
Mirzapur	19,579
Manikgonj	39,124
Baniajuri	53,570
Ghior Sadar	23,603
Jhitka	24,822
Daragram	36,998
Baliarteak	27,997
Bagutia	26,735
Bachamara	161,391
Nagarpur	56,102
Bhadra	50,326
Bharra	54,649
Lauhati	60,734
Parulia	50,396
Sandwip Sadar	48,500
Enamnahar	58,024
Maiteebagga	158,933
Bauria	64,126
Akbarhat	39,383
Samridhi	23
Feni Sadar	199,441
Sonagazi	141,524
Dagunbuiya	286,973
Pachgachia	167,495
Fazilpur	64,329
Baruiyerhat	50,139
Maizdi Sadar	12,125
Khaliferhat	253,283
Shahaberhat	9,594
Begumgonj	96,424
Zamiderhat	52,128
Cox's Bazar-1	61
Cox's Bazar-2	50,170
Ramu	850
Eidgah	23,197
Sonarpara	43,922
Teknaf	290
Ukhia	14
Mirpur-1	5,592
Adabor	62,256
Ansercamp	64,970
Rayerbazar	130,704
Ati Bazar	16,981
Hemayetpur	63,281
Zamsha	961
Baira	21,709
Savar	85,588
Joy Mondap	51,176
Ashulia	19,315
Sholla	33,553
Basurhat	42,285

Chaprasirhat	131,080
Urirchor	328,792
Soliaman Bazar	4,108
Subarnochar	60,147
Baro Kumia	132,257
Sitakunda	24,141
Mirsarai	73,799
Fouzderhat	50,032
Baizet Bostami	75,533
Hali Sahar	31,765
Head Office	84,918
TOTAL	4,778,889

16.00 Cash at bank

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	68,447,993	68,447,993
Add: Deposit during the year	3,061,713,980	2,961,713,706
	3,130,161,973	3,030,161,699
Less: Withdrawn during the year	2,969,323,743	2,971,743,576
Balance as on 30.06.2021	160,838,230	58,418,123

Branch-Wise Bank Balance are given below:

SL No	Name of Branch	Name of the Bank & Branch A/c No.	Cash at Bank
1	Dhamrai Sadar	Agrani Bank Ltd, Dhamrai Br. CD-33001489	1,189,678
2	Sutipara	Jamuna Bank Ltd, Kalampur Br. CD-0210002381	4,489,507
3	Suapur	Agrani Bank Ltd, Dhamrai Br. CD-33001209 AB Bank Ltd, Kalampur Br. CD-4041-751202-000	585,353 -
4	Shimulia	Agrani Bank Ltd, Shimulia Br. CD-200005844513	9,797,347
5	Kawlipara	National Bank Ltd, Satura Br. CD-116900866348	521,950
6	Zirani	Utara Bank Ltd, BKSP Br. CD-12200021725	1,207,377
7	Kaliakoir	Agrani Bank Ltd, Kaliakoir Br. CD-200003937905	736,736
8	Konabari	Southeast Bank Ltd, Konabari Br. CD-	804,360
9	Chaurasta	UCB Ltd, Gazipur Br. CD-101000009219	480,085
10	Mirzapur	National Bank Ltd, Mirzapur Br. CD-	247,432
11	Manikgonj	Janata Bank Ltd, Manikgonj Br. CD-1028404	1,235,483
12	Baniajuri	Bangladesh Krishi Bank, Baniajuri Br. CD-164 Dutch Bangla Bank Ltd, Manikgonj Br. CD-	5,068,831
13	Ghior Sadar	Southeast Bank Ltd, Ghior Br. CD-11100000111	746,105
14	Jhitka	Mercantile Bank Ltd, Jhitka Br. CD-11120301221	675,943

15	Daragram	Sonali Bank Ltd, Dargram Br. CD-102000461	946,556
16	Baliarteak	EXIM Bank Ltd, Balirtek Bazar Br. CD-11100074848	806,623
17	Bagutia	Southeast Bank Ltd, Ghior Br. CD-11100000131	785,219
18	Bachamara	Pubali Bank Ltd, Daulatpur Br. CD-1011371	725,516
19	Nagarpur	Nagarpur Br. CD-11100000443	630,288
20	Bhadra	Pubali Bank Ltd, Daulatpur Br. CD-1015992	475,670
21	Bharra	Nagarpur Br. CD-11100000435	300,080
22	Lauhati	Sonali Bank Ltd, Lowhati Br. CD-33001716	809,833
23	Parulia	Uttara Bank Ltd, CD-122000217253	978,889
24	Sandwip Sadar	National Bank Ltd, Sandwip Br. CD-33006309	1,370,950
25	Enamnahar	National Bank Ltd, Sandwip Br. CD-33006738	623,911
26	Maiteebagga	Pubali Bank Ltd, Siberhat Br. CD-1004049	349,355
27	Bauria	Bangladesh Krishi Bank, Bauria Br. CD-670	732,758
28	Akbarhat	Bangladesh Krishi Bank, Akbarhat Br. CD-679	637,554
29	Samridhi	National Bank Ltd, Sandwip Br. CD-33006721	425,612
30	Feni Sadar	Sonali Bank Ltd, Feni Sadar Br. CD-200036471	525,856
31	Sonagazi	Islami Bank Bangladesh Ltd, Sonagazi Br. CD-30106	207,720
32	Dagunbuiya	Dagunbuiyan Br. CD-33011663	644,630
33	Pachgachia	Panchgachia Br. CD-933001508	600,994
34	Fazilpur	Rupali Bank Ltd, Fazilpur Br. CD-20000440	785,080
35	Baruiyerhat	NCC Bank Ltd, Baraiyarhat Br. CD-0210016638	974,643
36	Maizdi Sadar	Sonali Bank Ltd, Sonapur Old Town Br. CD-200014794	574,112
37	Khaliferhat	Sonali Bank Ltd, Khaliferhat Br. CD-33001409	524,099
38	Shahaberhat	Sonali Bank Ltd, Pora Bipani Bitan Br. CD-33001059	519,717
39	Begumgonj	Sonali Bank Ltd, Chaumuhani Br. CD-200047455	801,520
40	Zamiderhat	Sonali Bank Ltd, Zamindarhat Br. CD-200005052	925,429
41	Cox's Bazar-1	National Bank Ltd, Cox's Bazar Br. CD-33013368	734,585

42	Cox's Bazar-2	National Bank Ltd, Cox's Bazar Br. CD-33015117	671,045
43	Ramu	Janata Bank Ltd, Ramu Br. CD-1009148	330,588
44	Eidgah	Islami Bank Bangladesh Ltd, Eidgah Br. CD-130810	687,950
45	Sonarpara	Rupali Bank Ltd, Court Bazar Br. CD-20000867	468,026
46	Teknaf	Janata Bank Ltd, Teknaf Br. CD-33003797	424,698
47	Ukhia	Sonali Bank Ltd, Ukhia Br. CD-33006015	358,541
48	Mirpur-1	Pubali Bank Ltd, Mirpur Br. CD-1019773	724,569
49	Adabor	Mohammadpur Br. CD-33003531	733,187
50	Ansercamp	The City Bank Ltd, Mirpur Br. CD-1101040652001	530,780
51	Rayerbazar	National Bank Ltd, Dhanmondi Br. CD-33012726	1,208,854
52	Ati Bazar	Pubali Bank Ltd, Ati Bazar Br. CD-1003176	469,591
53	Hemayetpur	Hemayetpur Br. CD-11101101485	363,063
54	Zamsha	Janata Bank Ltd, South Zamsahat Br. CD-46449678	3,822,285
55	Baira	Rupali Bank Ltd, Baira Bazar Br. CD-0307020000586	932,656
56	Savar	National Bank Ltd, Savar Bazar Br. CD-33013702	1,079,678
57	Joy Mondap	National Bank Ltd, Singair SME Br. CD-1130001820744	1,215,556
		Bangladesh Krishi Bank, Jaimandop Br. CD-112	-
58	Ashulia	Southeast Bank Ltd, Ashulia Br. CD-11100000437	1,047,349
59	Sholla	NCC Bank Ltd, Nababgonj Br. CD-0210014127	1,117,107
60	Basurhat	Sonali Bank Ltd, Basurhat Br. CD-200013913	679,634
61	Chaprasirhat	Chaprasirhat Br. CD-33000563	470,257
62	Urirchor	Sonali Bank Ltd, Sandwip Br. CD-1014349	192,176
63	Soliaman Bazar	Sonali Bank Ltd, Cahrkata Br. CD-200000694	532,798
64	Subarnochar	Khasherhat Br. CD-09411100059970	846,332
65	Baro Kumia	Janata Bank Ltd, Kumira Br. CD-1010139	608,205
66	Sitakunda	Janata Bank Ltd, Sitakunda Br. CD-1011016675	592,249
67	Mirsarai	National Bank Ltd, Mirsarai Br. CD-33002731	849,557

68	Fouzderhat	Sonali Bank Ltd, Banur Bazar Br. CD-333003118	548,331
69	Baizet Bostami	Janata Bank Ltd, Baizid Bostami Br. CD-1009401	538,511
70	Hali Sahar	Al-Arafah Islami Bank Ltd, Halishahar Br. CD-20002538	270,162
71	Baiphail	NCC Bank Ltd. CD.- 0117-0210001942	3,926,265
72	Head Office	Sonali Bank Ltd, College Gate Br. CD-200004192	16,087,032
73		Southeast Bank Ltd, M.pur Br. CD-11100000200	65873665
74		Southeast Bank Ltd, M.pur Br. CD-11100000224	2532
75		Prime Bank Ltd, Asad Gate Br. CD-2138117003245	1,000
76		BRAC Bank Ltd, Asad Gate Br. CD-1506203838814001	2,469,901
77		Trust Bank Ltd, Mohakhali Br. CD-0074-0210000856	33,962
78		AB Bank Ltd, Kalampur Br. CD-4041499510000	3,517,116
79		Mercantile Bank Ltd, Asad gate Br. CD 131411129364877	3,240
80		Basic Bank Ltd, Kantolment Br. CD-6410-01-0001761	16,493
81		Midland Bank Ltd, Gulshan Br. CD-11-1050002269	22,021
82		Dhanmondi Br. CD-0211000034	323,037
83		Dhanmondi Br. CD-0210009877	3,655
84		One bank Ltd, Gulsan North Br. CD-1011-020000921	31,190
85		Pubali bank Ltd, Singair BR. CD-1162901028475	5,000
86		Dhakhinkhan Br. CD-00950210004606	5,000
TOTAL			160,838,230



17.00 Cumulative Surplus

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	567,537,783	533,606,386
Add: Surplus/ (Dificit) during the year	59,825,232	37,701,552
	627,363,015	571,307,938
Less: Transfer to Statutory Reserve Fund	5,982,523.20	3,770,155
Balance as on 30.06.2021	621,380,492	567,537,783

18.00 Statutory Reserve Fund

The break up of the above balance below :

Particulars	Amount in BDT	
	2020-2021	2019-2020
Balance as on 01.07.2020	62,065,603	58,295,448
Add: Addition during the year	5,982,523	3,770,155
	68,048,126	62,065,603
Less: Received during the year		
Balance as on 30.06.2021	68,048,126	62,065,603



19.00 Bank Loan :

The break up of the above balance below :

Particulars	Notes	Amount in Taka			
		30.06.2021		30.06.2020	
		PKSF	Non PKSF	PKSF	Non PKSF
Balance as on 01.07.2020		732,947,413	-	1,152,447,365	-
Add: Addition during the year		1,170,000,000	-	675,000,000	-
		1,902,947,413	-	1,827,447,365	-
Less: Payment during the year		1,093,491,510	-	1,094,499,952	-
Balance as on 30.06.2021		809,455,903	-	732,947,413	-

20.00 Loan from PKSF:

Amount in Taka

Particulars	BUNIAD	JAGORON	AGROSOR	SUFOLON	KGF SUFOLON	SDI	Enrich AC	Enrich LI	IGA	AGROSOR (MDP)	AGROSOR (SEP)	UPP Lease	Livelihood Restoration Loan (LRL)	AGROSOR-MDP-AF	Loan For Elderly People (LEPIG)	TOTAL
Balance as on July 01, 2020	42,499,992	273,500,000	151,500,000	90,000,000	30,000,000	9,500,000	1,099,996	500,000	29,260,000	50,000,000	50,000,000	3,333,332	-	60,000,000	2,500,000	681,193,320
Add: Received during the year	40,000,000	90,000,000	80,000,000	80,000,000	50,000,000	5,000,000	400,000	100,000	14,500,000	22,500,000	40,000,000	-	-	60,000,000	2,500,000	545,000,000
Less: Refunded during the year	35,000,000	313,500,000	231,500,000	170,000,000	80,000,000	14,500,000	1,499,996	600,000	43,760,000	72,500,000	90,000,000	3,333,332	-	60,000,000	2,500,000	1,276,193,320
Balance as on 30.06.2021	47,499,992	188,000,000	153,000,000	80,000,000	50,000,000	4,700,000	891,661	325,000	14,260,000	20,000,000	15,000,000	3,333,332	-	60,000,000	2,500,000	420,726,667
Long Term Liabilities	18,333,324	51,000,000	88,000,000	50,000,000	30,000,000	9,000,000	291,661	175,000	29,500,000	35,000,000	57,500,000	-	-	36,000,000	1,750,000	805,466,653
Current Liabilities:	29,166,668	137,000,000	65,000,000	30,000,000	20,000,000	2,800,000	600,000	150,000	12,000,000	17,500,000	17,500,000	-	-	24,000,000	750,000	456,616,668
Balance as on 30.06.2021	47,499,992	188,000,000	153,000,000	80,000,000	50,000,000	4,700,000	891,661	325,000	29,500,000	52,500,000	75,000,000	-	-	60,000,000	2,500,000	805,466,653

21.00 Group Members Saving:

The break up of the above balance below :

Particulars	Notes	Amount in Taka			
		30.06.2021		30.06.2020	
		PKSF Fund	Non PKSF	PKSF Fund	Non PKSF
IGA		15,177,512	-	14,143,757	-
Agricultural		10,089,746	-	13,341,301	-
BUNIAD		45,049,969	-	45,633,805	-
JAGORON		478,588,260	-	466,132,150	-
AGROSOR		443,466,158	-	426,706,702	-
AGROSOR (MDP)		10,917,031	-	7,898,142	-
AGROSOR (SEP)		2,985,219	-	356,970	-
SUFOLON		10,089,843	-	14,547,996	-
AGROSOR MDP-AF		3,162,838	-	-	-
Loan For Elderly People (LEPIG)		130,039	-	-	-
KGF SUFOLON		1,019,656,615	-	988,760,823	-
Balance as on 30.06.2021		1,019,656,615	-	988,760,823	-



21.01 Group Members saving:

Particulars	Amount in Taka								Loan For Elderly People (LEPG)	Total
	BUNYAD	JAGORON	AGROSOR	AGROSOR (MDP)	AGROSOR (SEP)	IGA	Agricultural	SUBOLON	AGROSOR-MDP-AF	
Balance as on 01.07.2020	45,633,805	466,132,150	926,706,702	7,898,142	356,970	14,143,757	13,341,301	14,547,996	-	988,760,823
Add: Received during the year	30,745,583	480,836,579	312,463,787	10,838,030	2,984,631	11,918,869	12,194,999	4,440,797	3,162,838	869,716,152
	76,379,388	946,968,729	739,170,489	18,736,172	3,341,601	26,062,626	25,536,300	18,988,793	3,162,838	1,858,476,975
Less: Refunded during the year	31,329,419	468,380,469	295,704,331	7,819,141	356,382	10,885,114	15,446,554	8,898,950		838,820,360
	45,049,969	478,588,260	443,466,158	10,917,031	2,985,219	15,177,512	10,089,746	10,089,843	3,162,838	1,019,656,615
Transfer to one component to another component										
Balance as on 30.06.2021	45,049,969	478,588,260	443,466,158	10,917,031	2,985,219	15,177,512	10,089,746	10,089,843	3,162,838	1,019,656,615



22.00 Compulsory Group Members saving

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Balance as on 01.07.2020		81,249,549	77,529,119
Add: Received during the year		34,786,916	36,298,430
		116,036,465	113,827,549
Less: Refunded during the year		36,220,106	32,578,000
Balance as on 30.06.2021		79,816,359	81,249,549

23.00 Risk fund (Livestock):

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Balance as on 01.07.2020		15,601,987	14,294,271
Add: Received during the year		1,440,850	2,144,450
		17,042,837	16,438,721
Less: Refunded during the year		313,610	836,734
Balance as on 30.06.2021		16,729,227	15,601,987

24.00 Risk fund (Loan):

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Balance as on 01.07.2020		169,585,872	140,497,551
Add: Received during the year		53,711,261	46,300,795
		223,297,133	186,798,346
Less: Refunded during the year		20,915,860	17,212,474
Balance as on 30.06.2021		202,381,273	169,585,872

25.00 Staff Welfare saving Scheme:

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Balance as on 01.07.2020		600	2,600
Add: Received during the year		-	-
		600	2,600
Less: Refunded during the year			2,000
Balance as on 30.06.2021		600	600

26.00 Grant Payable (Grant Advance) :

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Balance as on 01.07.2020		8,622,168	7,055,058
Add: Received during the year		7,631,510	10,970,787
		16,253,678	18,025,845
Less: Adjustment During the year		9,051,269	9,403,677
Balance as on 30.06.2021		7,202,409	8,622,168

27.00 Loan Loss Provision (LLP)

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Balance as on 01.07.2020		150,608,591	128,676,189
Add: Current Year Provision		36,804,386	21,932,402
Add: Interest During the year		-	-

		187,412,977	150,608,591
Less: Adjustment with Loan Write-off			
Balance as on 30.06.2021		187,412,977	150,608,591

28.00 Provision For Expenses:

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Balance as on 01.07.2020		40,654,500	3,666,000
Add: Addition during the year		15,080,000	40,580,000
		55,734,500	44,246,000
Less: Adjustment during the year		40,580,000	3,591,500
Balance as on 30.06.2021		15,154,500	40,654,500

Details are shown below:

Particulars	Amount of Tk.	Amount of Tk.
Electricity, Gas & Water bill	-	-
Telephone bill	-	-
Audit fee	80,000	80,000
Income Tax	-	500,000
Gratuity Fund	15,000,000	40,000,000
Balance as on 30.06.2021	15,080,000	40,580,000

29.00 Provision for Interest on term deposit

Particulars	Notes	2020-2021	2019-2020
Balance as on 01.07.2020		5,951,051	3,450,881
Add: Received during the year		20,114,878	5,978,170
		26,065,929	9,429,051
Less: Refunded during the year		13,027,867	3,478,000
Balance as on 30.06.2021		13,038,062	5,951,051

30.00 Service Charges Received on Loan:

The break up of the above balance below (Actual Receipt):

Particulars	Notes	2020-2021	2019-2020
AGROSOR (MDP)		7,967,311	2,106,685
AGROSOR (SEEP)		4,237,675	45,329
CDRL		7,562,840	
Livelihood Restoration Loan (LRL)		2,897,948	
AGROSOR-MDP-AF		2,629	
SDL		63,119	7,125
Agricultural		7,852,497	10,219,601
Enrich AC		121,294	174,450
Enrich LI		57,139	74,296
I G A Loan		14,401,303	12,247,477
Agricultural Segmental loan		32,621,764	46,909,244
UPP Lease		735,869	666,440
BUNIAD		10,634,268	9,960,155
JAGORON		268,129,366	259,175,829
AGROSOR		307,611,382	269,254,244

SUFOLON		34,272,958	35,172,597
KGF SUFOLON		6,324,053	8,111,632
Total		705,493,415	654,125,104

31.00 Service Charge Paid to PKSF:

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
AGROSOR (MDP)		5,062,500	-
AGROSOR (SEEP)		4,406,250	-
Sanitation Development Loan		594,000	-
I G A		2,079,565	1,933,879
Livelihood Restoration Loan (LRL)		1,312,500	-
Enrich AC		18,812	28,125
Enrich LI		10,438	12,625
UPP Lease		12,502	125,000
BUNIAD		356,250	497,917
JAGORON		14,381,250	22,176,250
AGROSOR		10,500,000	12,112,500
SUFOLON		3,375,000	3,000,000
KGF SUFOLON		1,312,500	3,062,500
Total		43,421,567	42,948,796

32.00 Loan from PKSF :

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Sanitation Development Loan		5,000,000	8,000,000
Livelihood Restoration Loan (LRL)		60,000,000	
AGROSOR-MDP-AF		60,000,000	
Loan For Elderly People (LEPIG)		2,500,000	
Agricultural		-	-
Enrich AC		400,000	400,000
Enrich LI		100,000	100,000
I G A Loan		14,500,000	15,000,000
UPP Lease		-	-
AGROSOR (MDP)		22,500,000	50,000,000
AGROSOR (SEEP)		40,000,000	50,000,000
BUNIAD		40,000,000	30,000,000
JAGORON		90,000,000	100,000,000
AGROSOR		80,000,000	90,000,000
SUFOLON		80,000,000	90,000,000
KGF SUFOLON		50,000,000	50,000,000
Total		545,000,000	483,500,000

33.00 Loan received from Beneficiaries (Principal):

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Sanitation Development Loan		669,806	161,315
Agricultural		61,731,790	80,318,101
Enrich AC		2,425,856	3,489,000



Enrich LI		1,269,761	1,651,004
I G A Loan		92,331,631	74,861,718
Agricultural Segmental loan		278,679,342	401,435,806
UPP Lease		4,425,333	4,454,084
BUNIAD		101,016,737	94,715,392
JAGORON		2,048,106,664	1,983,043,393
AGROSOR		2,090,809,693	1,828,934,436
AGROSOR (MDP)		55,209,469	14,474,945
AGROSOR (SEEP)		34,336,689	463,001
SUFOLON		292,310,277	297,678,259
KGF SUFOLON		54,558,052	69,235,626
Livelihood Restoration Loan (LRL)		32,043,700	
CDRL		158,631,970	
AGROSOR-MDP-AF		24,791	
Total		5,308,581,561	4,854,916,080

34.00 Group Members Savings Collection:

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Agricultural		12,194,999	14,649,241
I G A		11,918,869	9,632,490
BUNIAD		30,745,583	29,741,931
JAGORON		480,836,579	453,529,094
AGROSOR		312,463,787	279,704,488
AGROSOR (MDP)		10,838,030	8,221,873
AGROSOR (SEEP)		2,984,631	356,970
SUFOLON		4,440,797	8,490,396
AGROSOR-MDP-AF		3,162,838	
Loan For Elderly People (LEPIG)		130,039	
Total		869,716,152	804,326,483

35.00 Repayment of Principal to PKSF:

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
AGROSOR (MDP)		20,000,000	-
UPP Lease		3,333,332	6,666,668
Sanitation Development Loan		4,700,000	5,000,000
AGROSOR (SEEP)		15,000,000	-
Agricultural			-
I G A Loan		14,260,000	12,200,000
Livelihood Restoration Loan (LRL)		3,500,000	-
Enrich AC		608,335	683,334
Enrich LI		325,000	350,000
BUNIAD		35,000,000	29,166,668
JAGORON		125,500,000	137,300,000
AGROSOR		78,500,000	64,800,000
SUFOLON		90,000,000	80,000,000
KGF SUFOLON		30,000,000	70,000,000
Total		420,726,667	406,166,670

36.00 Loan Disbursement to Beneficiaries:

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
BUNIAD		98,550,000	102,202,000
JAGORON		2,103,407,000	1,926,409,000
AGROSOR		2,171,653,000	1,963,813,000
AGROSOR (MDP)		55,007,000	50,335,000
AGROSOR (SEEP)		84,340,000	13,725,000
SUFOLON		202,723,740	315,597,052
KGF SUFOLON		76,990,000	34,985,000
Sanitation Development Loan		780,000	405,000
I G A Loan		94,780,000	71,560,000
Agricultural		53,064,000	63,579,000
Enrich AC		3,070,000	2,710,000
Enrich LI		450,000	1,590,000
Agricultural Seasonal Loan		289,224,000	344,692,000
UPP Lease		-	4,855,000
Livelihood Restoration Loan (LRL)		79,840,000	-
CDRL		250,067,000	-
AGROSOR-MDP-AF		24,330,000	-
Loan For Elderly People (LEPIG)		1,560,000	-
Total		5,589,835,740	4,896,457,052

37.00 Savings Refunded to Beneficiaries:

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
I G A		10,885,114	8,857,044
Agricultural		15,446,554	18,550,758
BUNIAD		31,329,419	25,262,590
JAGORON		468,380,469	423,670,200
AGROSOR		295,704,331	217,641,571
g		7,819,141	323,731
AGROSOR (SEEP)		356,382	-
SUFOLON		8,898,950	10,998,722
KGF SUFOLON		-	-
Total		838,820,360	705,304,616

38.00 Programs and Projects Expenses-PKSF Part and Own Part:

The break up of the above balance below :

Particulars	Notes	2020-2021	2019-2020
Technology & product Adaptation project		-	2,807,590
Sustainable Enterprise Project (SEP)		1,129,170	-
SDI Adolescent project		984,407	388,892
PACE Project		3,528,700	11,024,862
EPP Project		3,642,506	3,453,694
Cultural & sports Program		37,000	578,879
K.G.F Project Exp.		-	30,565
Enrich Project Exp.		4,976,600	6,396,566
Total		14,298,383	24,681,048

38.01 Programs and Projects Expenses-PKSF Part

The break up of the above balance below :

Particulars	Amount in Taka
Technology & product Adaptation project	841,789
SDI Adolescent project	3,021,666
PACE Project	3,596,331
EPP Project	
Cultural & sports Program	1,129,170
Sustainable Enterprise Project (SEP)	4,490,982
Enrich Project Exp.	
Total	13,079,938

38.02 Programs and Projects Expenses-Own Part

The break up of the above balance below :

Particulars	Amount in taka
Technology & product Adaptation project	142,618
SDI Adolescent project	507,034
PACE Project	46,175
EPP Project	37,000
Cultural & sports Program	-
K.G.F Project Exp.	485,619
Enrich Project Exp.	
	1,218,446



Annexure- A/2

Society For Development Initiatives (SDI)
Micro Credit Program

Eligibility Criteria Compliance Certification for the year ended June 30, 2021

We have audited the financial statements of SDI for the year ended 30 June 2021. On the basis of our audit, we certify below the compliance of SDI with the eligibility criteria set by Micro-credit Regularity Authority (MRA).

Eligibility Criteria		Audited Figures of Compliance 2020-2021	Audited Figures of Compliance 2019-2020	Standard
01	Cumulative Recovery Rate (CRR)	98.88%	99.58%	Min: 95%
02	On Time Recovery (OTR)	98.00%	99.00%	92%-100%
03	Liquidity to Savings Deposit Ratio	16.05%	11.18%	Min: 15%
04	Rate of Return on Capital Ratio	9.23%	6.17%	Min: 1%
05	Capital Adequacy Ratio	18.45%	18.00%	Min: 15%
06	Current Ratio	1.78:1	1.56:1	2.0:1
07	Debt Service Cover Ratio	1.03:1	1.02:1	1.25:1
08	Debt to Capital Ratio	4.67:1	4.54:1	Max: 9:1

28 September, 2021
Dhaka
DVC: 2110220910AS547253

Kazi Zahir Khan & Co.

KAZI ZAHIR KHAN & Co.
Chartered Accountants
Signed by:
Md. Eftekhari Ali FCA
Partner



Society For Development Initiatives
Micro Credit program
Calculation of Ratio
For the Year Ended June 30, 2021

Performance Parameters	Aspects	Formula	Audited Figures		PKSF Standard
			20-21	19-20	
Long-term Solvency Indicators	Debt : Capital	$\frac{\text{Debt}}{\text{Adjusted Capital fund}}$ $\frac{\text{PKSF Fund(excluding DMF) + Saving + Other Loan}}{\text{Adjusted Capital fund}}$ Adjusted Capital fund = Total Capital - Revaluation Surplus + 1% of Good loan Adjusted Capital = (69,04,22,768-0+3,11,95,943) = 72,16,18,711/- Debt = (80,54,66,653+80,94,55,903+153,87,94,890+21,91,10,500) = 337,28,27,946/- Debt : Capital = 337,28,27,946/72,16,18,711	4.67 : 1	4.54 : 1	9:01
	Capital Adequacy Ratio (CAR)	$\frac{\text{Adjusted Capital fund}}{\text{Total RBA}} \times 100$ Total RBA = Total Assets- (Cash+Bank+STD+Govt. Securities) Adjusted Capital = (69,04,22,768-0+3,11,95,943) = 72,16,18,711/- Total RBA = 432,52,53,266 - (47,78,889 + 16,19,67,400 + 24,69,10,790) = 391,15,96,187/- CAR = (72,16,18,711/391,15,96,187)X100	18.44%	18.00%	10%-15%
	Debt Service Cover Ratio	$\frac{\text{Surplus for the year+ Total interest \& Principal payable for the year}}{\text{Total Interest \& Principal Payable for the year}}$ Principal Payable for the year PKSF & Bank = 151,42,18,177/- Interest payable for the year PKSF & Bank = 10,63,41,204/- Surplus during the year = 5,98,25,232/- (151,42,18,177/-+10,63,41,204/-+5,98,25,232/-) = 168,03,84,613/- (10,63,41,204+151,42,18,177) = 162,05,59,381/-	1.03 : 1	1.02 : 1	1.25:1
Short-term Solvency Indicators	Current Ratio	$\frac{\text{Total Current Assets}}{\text{Total Current Liability}}$ (Loan outstanding-More than one year passed overdue) + Cash+Bank+STD+Advanced PKSF fund refundable in the next year (as per schedule)+Saving+other short loan (367,58,64,361-24,39,29,898)+47,78,889+16,08,38,230+ 24,69,10,790+60,74,524= 385,05,36,896/- (45,66,16,668+109,94,72,974+60,70,91,950)=216,31,81,592/-	1.78 : 1	1.56 : 1	2.0:1
	Liquidity to Savings Ratio	$\frac{\text{STD+Govt. Securities}}{\text{Members Savings Fund}} \times 100$ 24,69,10,790/- 153,87,94,890/-	16.05%	11.18%	15%
Profitability Indicators	Return on capital (ROC)	$\frac{\text{Net Surplus}}{\text{Average Capital Fund}} \times 100$ 59,825,232 66,00,80,587	9.06%	6.17%	15%
	Return on Total Assets (ROTA)	$\frac{\text{Net Surplus}}{\text{Average total assets}} \times 100$ 59,825,232 411,38,54,670	1.45%	1.00%	Min. 3%
	Member Per Branch	$\frac{\text{No. of total Members}}{\text{No. of Total Branch}}$ 131,009/70	1871	1826	1500-2000
	Credit Officer : Members	No of total Credit officer/ No of Total Members = 380/1,31,009	1:344	1:341	1:300-400



Productivity Indicators	Borrower Coverage	No of total Borrowers / No of Total Members = 95,817/131,009	73.00%	76.00%	Min. 70%
	Credit Officer : Borrower	No of total Creditofficers/ No of total Borrowers = 380/95,817	1:252	1:258	Min. 1 :240-250
	Credit Officer : Staff	No of total Creditofficers/ No of total Staff = 380/624	1:1.64	1:1.68	1 : 1.50-1.70
	Loan outstanding per credit officer	Total loan outstanding/No of total Credit officers = 367,58,64,361/380	96.73 Lac	94.55 Lac	25-30 Lac
Portfolio Quality Indicators	Total overdue Loan (BDT)	Absolute figure of overdue loan(in BDT Crore) should be disclosed	17.59 Core	13.35 Core	
	Total Bad loan	Absolute figure of Bad loan(in BDT Crore) should be disclosed	13.80 Core	9.56 Core	
	OTR (%) (On time realization)	Summation of regular recovery in the last 12 months	x100		
		Summation of regular recoverable in the last 12 months			
		3,018,677,032			
	CRR (Cumulative Recovery Rate)	3,072,381,682	x100	98%	99%
Portfolio Quality Indicators	CRR (Cumulative Recovery Rate)	Cumulative Recovery- Advance Recovery(at the end of this year)	x 100		
		(Cumulative Recovery- Advance Recovery)+Overdue(principal)			
		37081678812-323946599 = 3675,77,32,213			
	PAR (%) Portfolio at Risk)	37081678812-323946599+416733074 = 3707,44,65,287	X100	98.88%	99.58%
	Good loan as % of total outstanding	Outstanding of overdue Loanee(Principal)	X100	5.21%	4.40%
		Total outstanding loan (Principal)			
		191,793,460			
Portfolio Quality Indicators	Good loan as % of total outstanding	3,675,864,373	X100	94.79%	95.60%
Portfolio Quality Indicators	Good loan as % of total outstanding	Good Loan outstanding/ Total Loan outstanding	X100	94.79%	95.60%
		3484070913/3675864373			



Micro Credit Program
A project of
Society For Development Initiatives (SDI)
Funded by PKSF
Review of Loan Classifications and Provisions
For the year ended June 30, 2021

(i) Classification of Loan Loss Provision

Sl	Particulars	NO. of days Outstanding	Outstanding Loan	Required Provision	
			Taka	Rate	Taka
1	Total Loan Outstanding as on June 30, 2021		3,675,864,361		
2	Total Loan Outstanding as on December 31, 2020		3,314,283,416		
	Increasing Loan Outstanding(1-2)		361,580,945		
A.	Loan loss Provision (LLP) as per circulated of MRA Letter NO.62			1%	3,615,809
	Total Loan Outstanding as on December 31, 2020		3,314,283,416		
	Less: Loan Classification Improve than June 30, 2020		-		
	Net Loan Outstanding for calculation of Loan loss Provision (LLP) as on December 31, 2020		3,314,283,416		
B	Loan loss Provision (LLP) as per circulated of MRA Letter NO.59			1%	33,142,834
C	Loan loss Provision (LLP) as per letter of MRA for the during the year(A+B)				36,758,644
3	Add. Loan loss provision(LLP) as on June 30, 2020				150,608,591
	Total				187,367,235

(ii) Loan loss Provision (LLP) and written of loan Status of the PO.

Particulars	Amount (TK)
Required reserve fund as per MRA policy shown above in	187,367,235
Actual reserve made by MFI	187,412,977
Excess/ (Shortfall) of Provision	45,742
Comment on LLP for PKSF funded MCP:	MRA Policy followed properly
Disclosure of written off loan:	
Loan Written off	-
Loan Written off balance 01.07.2020	-
Loan written off during the year 2019-2021	N/A
Written off loan recovered during the year 2020-2021	-
Loan Written off balance 30.06.2021	-



SOCIETY FOR DEVELOPMENT INITIATIVES
PKSF Funded Micro Credit Program
For the year 30 June, 2021

(iii) Loan Operational Report

(iii) Loan Operational Report					
SL. No	Particulars	CFY 2020-2021		CFY 2019-2020	
		Amount	% of Individual with Sub total and Sub total with total	Amount	% of Individual with Sub total and Sub total with total
1. Loan Components (Balance)					
JAGORON	JAGORON	1,326,763,834	100.00	1,271,463,498	100.00
	Sub Total :	1,326,763,834	36.09	1,271,463,498	37.60
AGROSOR	AGROSOR	1,546,128,033	92.62	1,465,284,726	97.61
	AGROSOR (MDP)	35,657,586	2.14	35,860,055	
	AGROSOR-MDP-AF	24,305,209	1.46		
	AGROSOR (SEP)	63,265,310	3.79	13,261,999	
	Sub Total :	1,669,356,138	45.41	1,501,144,781	44.39
		189,837,075	82.48	279,423,612	93.98
SUFOLON	SUFOLON			-	
	Seasonal				
	KGF	40,324,991	17.52	17,893,043	6.02
	Sub Total :	230,162,066	6.26	297,316,655	8.79
BUNIAD	BUNIAD	63,917,275	100.00	66,384,012	100.00
	Sub Total :	63,917,275	1.74	66,384,012	1.96
ENRICH	I G A	63,083,502	95.84	60,635,133	95.42
	Enrich AC	2,364,954	3.59	1,720,810	2.71
	Enrich LI	371,168	0.56	1,190,929	1.87
	Sub Total :	65,819,624	1.79	63,546,872	1.88
		47,796,300	14.94	-	-
Others	Loan (LRL)				
	Loan For Elderly People (LEPIG)	1,560,000	0.49	-	-
	loan (SDL)	650,329	0.20	540,135	0.30
	Agricultural Loan	38,759,254	12.12	47,427,044	26.13
	Agricultural Seasonal Loan	139,330,010	43.56	128,785,352	70.96
	LIFT	314,501	0.10	4,739,834	2.61
	CDRL	91,435,030	28.59	-	-
	Sub Total :	319,845,424	8.70	181,492,365	5.37
	Grand Total of Loan :	3,675,864,361	100.00	3,381,348,183	100
			77.73	988,760,823	68.96
2. Savings Components (Balance)	Voluntary Savings	1,019,656,615	6.08	81,249,549	5.67
	Compulsory Savings	79,816,359	16.19	363,812,630	25.37
	Term Savings	212,380,000	100.00	1,433,823,002	100.00
	Grand Total of Savings :	1,311,852,974	92.36	169,585,872	91.58
3. Risk Fund Components (Balance)	Credit Risk Fund	202,381,273	7.64	15,601,987	8.42
	Livestock Risk Fund	16,729,227		-	
	Other Risk Fund	-		-	
	Grand Total of Risk Fund :	219,110,500	100.00	185,187,859	100.00
4. Other Vital Information.					
4.1	Number of Branches	71		70	
4.2	Number of Samities	6,905		6,730	
4.3	Number of Members	131,009		127,867	
4.4	Number of Borrower	95,817		92,823	
4.5	Number of Staff	624		604	
4.6	Borrower : Member	73%		72%	
4.7	Average Loan Size per Member	38,363		36,571	



SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)
PKSF Funded Micro Credit Program
Fixed Assets Schedule
As at June 30, 2021

Annexure-A/4

As at June 30, 2021

Annexure-2

SL. No.	Particulars	COST					DEPRECIATION					Net Book Value as on June 30, 2021		
		Balance as on July 01, 2020 Taka	Addition during the year Taka	Adjustment During the year	Disposal during the year	Total as on June 30, 2021	Rate	Balance as on July 01, 2020			Charged during the year Taka		Disposal during the year	Total as on June 30, 2021
								Total	Prior year adjustment	Total				
1	Branch Automation cost	1,949,000	-	-	-	1,949,000	25%	1461750	-	1461750	121,813	0	1,583,563	365,438
2	Land	19,932,839	15,759,725	-	-	35,692,564	-	-	-	-	-	-	-	35,692,564
3	Land Development	9,486,612	4,627,084	-	-	14,113,696	-	-	-	-	-	-	-	14,113,696
4	Furniture and Fixture	9,588,350	1,001,074	-	-	10,589,424	10%	6,646,415	-	6,646,415	394,300.90	-	7,040,716	3,548,708
5	Flat	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Computer	8,161,010	512,210	-	-	8,673,220	27%	4,831,487	-	4,831,487	1,049,508	-	5,880,995	2,792,225
7	Motorcycle	688,622	-	-	-	584,822	15%	688,622	-	688,622	-	10,380	678,242	(93,420)
8	Bicycle	-	-	-	-	-	15%	-	-	-	-	-	-	-
9	Mobile phone/Camera	1,620,740	65,800	-	-	1,686,540	50%	1,352,525	-	1,352,525	167,007.50	-	1,519,533	167,008
10	Television	983,013	35,000	-	-	1,018,013	20%	918,762	-	918,762	19,850	-	938,612	79,401
11	Office equipments	1,965,980	-	-	-	1,965,980	15%	1,392,147	-	1,392,147	86,075	-	1,478,222	487,758
12	Building for FTC	27,439,554	1,346,773	-	-	28,786,327	4%	3,292,746	-	3,292,746	1,019,743	-	4,312,489	24,473,838
13	Furniture for FTC	4,701,607	-	-	-	4,701,607	10%	1,410,483	-	1,410,483	329,112	-	1,739,595	2,962,012
14	Electric Equipment - FTC	5,328,439	-	-	-	5,328,439	20%	2,051,108	-	2,051,108	655,466	-	2,706,574	2,621,865
15	Agriculture Equipment	172,100	-	-	-	172,100	20%	89,407	-	89,407	16,539	-	105,946	66,154
16	Motor Car	18,700,500	-	-	-	18,700,500	15%	9,728,735	-	9,728,735	1,345,765	-	11,074,500	7,626,000
Grand Total as at June 30, 2021		110,718,366	23,347,666	-	-	133,962,232	-	33,864,187	-	33,864,187	5,205,179	10,380	39,058,986	94,903,246
Grand Total as at June 30, 2020		108,972,963	1,745,403	-	-	110,718,366	-	25,593,884	-	25,593,884	8,270,303	-	33,864,187	76,854,179



Society For Development Initiatives (SDI)
Schedule of FDR
For the year ended june 30,2021

1. FDR of SDI Savings Fund: TK. 17,39,69,223 (Seventeen crore thirty nine lac sixty nine thousand two hundred and twenty three only.)

Annexure-A/5

S.L No.	FDR Issue Date	Name of the Bank / Institution	FDR No.	Opening Balance as on 01.07.2020	Investment made during the year		Total Investment (Principal + Interest)	FDR Encashment during the year	Closing Balance as on 30.06.2021
					Principal	Interest Re- Invest			
1	03.01.17	Southeast Bank Ltd, Mohammadpur	24300002268	5,950,573	-	296,987	6,247,560	-	6,247,560
2	03.01.17	Southeast Bank Ltd, Mohammadpur	24300002269	2,971,212	-	146,752	3,117,964	-	3,117,964
3	24.07.17	Trust Bank Ltd, Mohakhali	0074-0330003519	17,477,019	-	981,707	18,458,726	-	18,458,726
4	24.07.17	Trust Bank Ltd, Mohakhali	0074-0330003528	1,743,531	-	96,433	1,839,964	-	1,839,964
5	14.09.17	Mercantile Bank Ltd, Hemayetpur	113041222288848	11,740,408	-	343,407	12,083,815	12,083,815	-
6	14.09.17	Midland Bank Ltd	0011-1100007703	1,203,473	-	-	1,203,473	1,203,473	-
7	24.10.17	BRAC Bank Ltd	1506303838814001	5,811,855	-	185,689	5,997,544	5,997,544	-
8	07.12.17	Prime Bank Ltd, Asad Gate	2138-411014143	11,626,345	-	421,786	12,048,131	-	12,048,131
9	14.12.17	Prime Bank Ltd, Asad Gate	2138-414014207	11,677,288	-	423,634	12,100,922	-	12,100,922
10	26.12.17	BRAC Bank Ltd	1506303838814004	5,787,961	-	288,692	6,076,653	-	6,076,653
11	21.01.18	Midland Bank Ltd	0011-1650000223	1,153,978	-	-	1,153,978	1,153,978	-
12	19.03.18	BRAC Bank Ltd	1507303838814001	2,878,603	-	78,586	2,957,189	2,957,189	-
13	06.05.18	BRAC Bank Ltd	1506303838814007	5,755,864	-	251,300	6,007,164	-	6,007,164
14	06.05.18	BRAC Bank Ltd	1506303838814006	5,755,864	-	157,135	5,912,999	5,912,999	-
15	15.05.18	IDLC Finance Limited	10252434686001	5,584,296	-	513,267	6,097,563	-	6,097,563
16	24.05.18	Midland Bank Ltd	0011-1100010431	1,171,673	-	-	1,171,673	1,171,673	-
17	27.06.18	Basic Bank Ltd	6418-01-0004671	5,538,876	-	287,345	5,826,221	-	5,826,221
18	27.06.18	Basic Bank Ltd	6418-01-0004665	5,538,876	-	287,345	5,826,221	-	5,826,221
19	11.09.18	IDLC Finance Limited	10252434686002	5,540,000	-	-	5,540,000	5,540,000	-



20	07.01.19	Mutual Trast Bank Ltd, Dhanmondi	0014-0330059748	7,485,937	-	475,803	7,961,740	-	7,961,740
21	07.02.19	Mutual Trast Bank Ltd, Dhanmondi	0014-0330060021	6,430,192	-	334,044	6,764,236	-	6,764,236
22	25.02.19	Mutual Trast Bank Ltd, Dhanmondi	0014-0330060110	2,139,410	-	106,651	2,246,061	-	2,246,061
23	06.03.19	Basic Bank Ltd	6418-01-0005176	2,628,548	-	134,788	2,763,336	-	2,763,336
24	07.03.19	Basic Bank Ltd	6418-01-0005181	2,628,548	-	134,788	2,763,336	-	2,763,336
25	19.03.19	Basic Bank Ltd	6418-01-0005204	2,628,548	-	134,788	2,763,336	-	2,763,336
26	19.03.19	Basic Bank Ltd	6418-01-0005210	2,628,548	-	134,788	2,763,336	-	2,763,336
27	30.04.19	Midland Bank Ltd	0011-1100014866	1,299,686	-	-	1,299,686	-	-
28	14.05.19	Mercantile Bank Ltd, Hemayetpur	113041228049357	5,366,480	-	144,895	5,511,375	-	-
29	23.07.19	Mutual Trast Bank Ltd, Dhanmondi	0014-0330061477	5,211,250	-	288,204	5,499,454	-	5,499,454
30	17.08.20	Mutual Trast Bank Ltd, Dhanmondi	0014-0330063555	-	4,000,000	95,981	4,095,981	-	4,095,981
31	17.08.20	Mutual Trast Bank Ltd, Dhanmondi	0014-0330063564	-	4,000,000	95,981	4,095,981	-	4,095,981
32	17.08.20	Mutual Trast Bank Ltd, Dhanmondi	0014-0330063573	-	2,500,000	58,856	2,558,856	-	2,558,856
33	17.08.20	Mutual Trast Bank Ltd, Dhanmondi	0014-0330063582	-	2,000,000	46,481	2,046,481	-	2,046,481
34	13.10.20	Southeast Bank Ltd, Mohanmadpur	24300002680	-	2,500,000	-	2,500,000	2,500,000	-
35	13.10.20	Southeast Bank Ltd, Mohanmadpur	24300002681	-	2,500,000	-	2,500,000	2,500,000	-
36	13.10.20	Southeast Bank Ltd, Mohanmadpur	24300002679	-	5,000,000	-	5,000,000	5,000,000	-
37	28.10.20	Mercantile Bank Ltd, Asad Gate Br.	131441032577549	-	5,000,000	-	5,000,000	5,000,000	-
38	28.10.20	Mercantile Bank Ltd, Asad Gate Br.	131441132577562	-	5,000,000	-	5,000,000	5,000,000	-
39	28.10.20	Mutual Trast Bank Ltd, Dhanmondi	0014-0330064232	-	5,000,000	-	5,000,000	5,000,000	-
40	28.10.20	Mutual Trast Bank Ltd, Dhanmondi	0014-0330064223	-	5,000,000	-	5,000,000	5,000,000	-
41	28.10.20	Premier Bank Ltd, Banani	0504-24100000057	-	5,000,000	-	5,000,000	5,000,000	-
42	28.10.20	Premier Bank Ltd, Banani	0504-24300000930	-	5,000,000	-	5,000,000	5,000,000	-
43	25.01.21	IDLC Finance Ltd	10252234686002	-	7,000,000	-	7,000,000	-	7,000,000
44	04.04.21	NCC Bank Ltd, Dhakhinkhan	0095-0330006888	-	7,500,000	-	7,500,000	-	7,500,000
45	04.04.21	NCC Bank Ltd, Dhakhinkhan	0095-0330006897	-	7,500,000	-	7,500,000	-	7,500,000
46	24.05.21	Pubali Bank Ltd, Singair	1072547/796991	-	5,000,000	-	5,000,000	-	5,000,000
47	24.05.21	Pubali Bank Ltd, Singair	1072548/7970004	-	5,000,000	-	5,000,000	-	5,000,000



48	07.06.21	One Bank Ltd, Gulshan North	1014130000153	-	5,000,000	-	5,000,000	-	5,000,000
49	07.06.21	One Bank Ltd, Gulshan North	1014130000142	-	5,000,000	-	5,000,000	-	5,000,000
50	07.06.21	One Bank Ltd, Gulshan North	1014130000164	-	2,000,000	-	2,000,000	-	2,000,000
Total upto June 2021 :				153,354,842	96,500,000	6,946,113	256,800,955	82,831,732	173,969,223

2. FDR of SDI Statutory Reserve Fund : Tk 7,29,10,562 (Seven crore twenty nine lac ten thousand five hundred and sixty two only)

Break up (Up to 30 June 2021)		FDR No.	Name of the Bank / Institution	Opening Balance as on 01.07.2020	Investment made during the year		Total Investment (Principal + Interest)	FDR Encashment during the year	Closing Balance as on 30.06.2021
S.L No.	FDR Issue Date				Principal	Interest Re-Invest			
1	20.06.13	1633350012723	Sonali Bank Ltd, College Gate	3,759,431	-	199,718	3,959,149	-	3,959,149
2	28.12.14	012-4200028311	NRB Global Bank Ltd, Gulshan Br.	6,561,385	-	361,555	6,922,940	-	6,922,940
3	11.12.16	243000022258	Southeast Bank Ltd, Mohammadpur	6,069,413	-	-	6,069,413	6,069,413	-
4	01.06.17	2138416000485	Prime Bank Ltd, Asad Gate	4,144,155	-	150,343	4,294,498	-	4,294,498
5	30.10.17	1506303838814002	Brac Bank Ltd	5,810,674	-	296,883	6,107,557	-	6,107,557
6	01.11.17	1506303838814003	Brac Bank Ltd	5,809,493	-	297,710	6,107,203	-	6,107,203
7	06.05.18	1506303838814005	Brac Bank Ltd	5,755,864	-	251,300	6,007,164	-	6,007,164
8	18.06.19	24400000222	Southeast Bank Ltd, Mohammadpur	2,130,032	-	101,213	2,231,245	-	2,231,245
9	25.06.19	24400000224	Southeast Bank Ltd, Mohammadpur	5,363,679	-	259,523	5,623,202	-	5,623,202
10	23.07.19	0014-0330061459	Mutual Trust Bank Ltd, Dhanmondi	6,254,000	-	346,476	6,600,476	-	6,600,476
11	23.07.19	0014-0330061468	Mutual Trust Bank Ltd, Dhanmondi	6,254,000	-	346,476	6,600,476	-	6,600,476
12	12.12.19	6418-02-0000586	Basic Bank Ltd	5,203,750	-	211,654	5,415,404	-	5,415,404
13	11.06.20	3675676	AB Bank Ltd, Kalampur Br.	7,000,000	-	393,133	7,393,133	-	7,393,133
14	27.09.20	0014-0330063957	Mutual Trust Bank Ltd, Dhanmondi	-	2,500,000	53,218	2,553,218	-	2,553,218
15	27.09.20	0014-0330063948	Mutual Trust Bank Ltd, Dhanmondi	-	3,000,000	64,468	3,064,468	-	3,064,468
Total upto June 2021 :				70,115,876	5,500,000	3,333,670	78,949,546	6,069,413	72,880,133
Add : Statutory reserve fund A/C (Sonali Bank, A/C No. 100256779)				29,517	-	912	30,429	-	30,429
Balance as per Cash book/Report:				70,145,393	5,500,000	3,334,582	78,979,975	6,069,413	72,910,562



3. FDR of SDI DMF Fund : Tk 31,005 (Thirty one thousand and five only.)

Break up (Up to 30 June 2021)

S.L. No.	FDR Issue Date	Name of the Bank / Institution	FDR No.	Opening Balance as on 01.07.2020	Investment made during the year		Total Investment (Principal + Interest)	FDR Encashment during the year	Closing Balance as on 30.06.2021
					Principal	Interest Re-Invest			
				-	-	-	-	-	-
				-	-	-	-	-	-
Total upto June 2021 :									
				30,071	-	934	31,005	-	31,005
				30,071	-	934	31,005	-	31,005

Add : DMF Fund A/C. balance. (Sonali Bank, A/C No.100094452)

Balance as per Cash book/Report:



SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)
SCHEDULE OF BANK LOAN
For the year ended June 30, 2021

Annexure-A/6

Sl. No.	Name of the Bank & Branch	Date of loan received	Loan Accounts No.	Actual Loan Amount	Opening Balance as on 01.07.2020	Received during the year	Repayment during the year		Closing Balance as on 30.06.2021
							Principal	Interest	
1	Southeast Bank Ltd., Mohanmadpur Br.	20.06.19	706000000003	120,000,000	120,000,000	-	120,000,000	2,809,327	-
2	Southeast Bank Ltd., Mohanmadpur Br.	10.03.20	706000000005	75,000,000	75,000,000	-	75,000,000	7,649,850	-
3	Southeast Bank Ltd., Mohanmadpur Br.	18.03.21	706000000008	150,000,000	-	150,000,000	-	525,000	150,000,000
4	Mutual Trust Bank Ltd., Dhanmondi Br.	13.01.19	0153000350	70,000,000	28,368,541	-	28,368,541	1,435,388	-
5	Mutual Trust Bank Ltd., Dhanmondi Br.	13.01.19	0153000369	60,000,000	24,315,890	-	24,315,890	1,246,941	-
6	Mutual Trust Bank Ltd., Dhanmondi Br.	25.08.20	140153000421	125,000,000	-	125,000,000	103,580,656	5,423,553	21,419,344
7	Mutual Trust Bank Ltd., Dhanmondi Br.	29.09.20	140153000449	55,000,000	-	55,000,000	26,865,691	3,267,657	28,134,309
8	Trust Bank Ltd., Mohakhali Br.	02.03.20	0074-0670000602	150,000,000	150,000,000	-	150,000,000	5,776,457	-
9	Trust Bank Ltd.,	22.09.20	0074-0670000647	150,000,000	-	150,000,000	150,000,000	6,822,534	-
10	Trust Bank Ltd.,	06.06.21	0074-0670000763	100,000,000	-	100,000,000	-	-	100,000,000
11	Basic Bank Ltd	21.03.19	6403620000184	25,000,000	8,972,260	-	8,972,260	297,145	-
12	Basic Bank Ltd	08.04.19	6403620000190	25,000,000	11,174,064	-	11,174,064	449,706	-
13	Basic Bank Ltd	14.07.19	6403-62-0000207	5,000,000	3,536,423	-	3,536,423	141,419	-
14	Basic Bank Ltd	20.08.19	6403-62-0000212	10,000,000	7,927,898	-	7,927,898	324,456	-
15	Basic Bank Ltd	05.09.19	6403-62-0000228	10,000,000	7,927,898	-	7,927,898	287,754	-
16	Basic Bank Ltd	17.11.19	6403-62-0000233	10,000,000	10,000,000	-	10,000,000	973,426	-
17	Basic Bank Ltd	17.12.19	6403-62-0000254	15,000,000	15,000,000	-	15,000,000	1,452,405	-
18	Kalampur Br.(AB)	25.06.20	6403-62-0000254	20,000,000	20,000,000	-	20,000,000	716,982	-
19	AB Bank Ltd, Kalampur Br.	09.07.20	1200706000020 & 1200708000018	10,000,000	-	10,000,000	10,000,000	427,567	-



20	AB Bank Ltd, Kalampur Br.	28.07.20	1200721000028 & 1200728000006	10,000,000	-	10,000,000	10,000,000	427,567	-
21	AB Bank Ltd, Kalampur Br.	18.08.20	1200816000036 & 1200825000016	10,000,000	-	10,000,000	10,000,000	383,050	-
22	Kalampur Br.	01.09.20	1200812000041	5,000,000	-	5,000,000	5,000,000	191,523	-
23	AB Bank Ltd, Kalampur Br.	15.09.20	1200913000008 & 1200921000010	10,000,000	-	10,000,000	10,000,000	390,866	-
24	AB Bank Ltd,	22.09.20	1200908000033	5,000,000	-	5,000,000	5,000,000	195,433	-
25	Mercantile Bank Ltd, Hemayetpur Br.	16.07.19		100,000,000	47,152,814	-	47,152,814	1,518,586	-
26	IDLC Finance Ltd	11.09.18		50,000,000	-	-	-	31,624	-
27	IDLC Finance Ltd	29.12.19		30,000,000	15,000,000	-	15,000,000	767,264	-
28	IDLC Finance Ltd	07.02.21		70,000,000	-	70,000,000	22,601,361	1,950,039	47,398,639
29	BRAC Bank Ltd	21.11.17	1506603838814001	100,000,000	8,003,652	-	8,003,652	1,257,310	-
30	BRAC Bank Ltd	21.03.17	1506603838814002	50,000,000	9,329,285	-	9,329,285	210,847	-
31	BRAC Bank Ltd	07.05.18	1506603838814003	100,000,000	33,343,877	-	33,343,877	1,009,052	-
32	BRAC Bank Ltd	13.09.20	1506603838814004 & 1506603838814012-13	50,000,000	-	50,000,000	24,712,034	1,202,190	25,287,966
33	BRAC Bank Ltd	20.10.20	1506603838814006 & 1506603838814007	50,000,000	-	50,000,000	12,334,751	875,000	37,665,249
34	BRAC Bank Ltd	19.11.20	1506603838814008 & 1506603838814009	50,000,000	-	50,000,000	12,334,751	875,000	37,665,249
35	BRAC Bank Ltd	09.12.20	1506603838814010 & 1506603838814011	100,000,000	-	100,000,000	24,669,500	1,750,000	75,330,500
36	Prime Bank Ltd	14.12.17	1734791600	100,000,000	16,502,215	-	16,502,215	462,600	-
37	Prime Bank Ltd	26.12.17	1736064644	100,000,000	16,847,148	-	16,847,148	440,346	-
38	UAE-Bangladesh Investment Ltd.	16.08.17		50,000,000	4,545,450	-	4,545,450	709,848	-
39	UAE-Bangladesh Investment Ltd.	20.02.20		80,000,000	80,000,000	-	26,732,059	6,666,297	53,267,941
40	UAE-Bangladesh Investment Ltd.	20.02.20		20,000,000	20,000,000	-	6,713,292	1,577,628	13,286,708
41	National Credit & Commerce Bank Ltd	08.04.21	0095-2330000051	150,000,000	-	150,000,000	-	-	150,000,000
42	One Bank Ltd	20.06.21		20,000,000	-	20,000,000	-	-	20,000,000
43	Pubali Bank Ltd	03.06.21	1162319000027	50,000,000	-	50,000,000	-	-	50,000,000
TOTAL:				2,545,000,000	732,947,415	1,170,000,000	1,093,491,510	62,919,637	809,455,905

KAZI ZAHIR KHAN CO.
Chartered Accountants.
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Society For Development Initiatives (SDI)
Microcredit Programme
Budget Variance
For the year 2020-2021

অর্থবছর : 2020-2021

ক্রঃ নং	বিবরণ	২০২০-২০২১		
		বাজেট	অর্জন	অর্জনের হার (%)
১	* ক্ষুদ্রঋণ আদায় (Loan Recovery)			
	গ্রামীণ ক্ষুদ্রঋণ/জাগরণ	২,৪৭৮,৮০৪,২৪১	২,০৪৮,১০৬,৬৬৪	৮২.৬২
	নগর ক্ষুদ্রঋণ			
	ক্ষুদ্র উদ্যোগ/অসর ঋণ	২,৩৯৭,০৩৪,০৯৭	২,১৮০,৩৮০,৬৪২	৯০.৯৬
	মৌসুমী/সুফলন ঋণ	৯০৮,৮৪৮,২৮৫	৭৪৬,৮৬৮,৩২৯	৮২.১৮
	পশুপালন ঋণ	৯৮,৩১৪,৫৮৯	৯২,৩৩১,৬৩১	৯৩.৯১
	কৃষি ঋণ	১১২,৪৪৫,৩৪১	৬১,৭৩১,৭৯০	৫৪.৯০
	অন্যান্য ঋণ	২৫১,০৬৫,৫১৮	১৭৯,১৬২,৫০৫	৭১.৩৬
	মোট	৬,২৪৬,৫১২,০৭১	৫,৩০৮,৫৮১,৫৬১	৮৪.৯৮
	* ঋণের ধরণ অনুযায়ী বিভাজন দিতে হবে			
২	তহবিল সংগ্রহ (Fund Collection)			
	১. আমানত গ্রহণঃ			
	বাধ্যতামূলক আমানত	১,০৪৫,৬২৪,৪২৮	৮৬৯,৭১৬,১৫২	৮৩.১৮
	স্বেচ্ছা আমানত	৪৯,০০২,৮৮১	৩৪,৭৮৬,৯১৬	৭০.৯৯
	মেয়াদী আমানত	৩০৪,৯১৪,৮০৫	২৫৯,৯৯৫,৫০০	৮৫.২৭
	মোটঃ	১,৩৯৯,৫৪২,১১৩	১,১৬৪,৪৯৮,৫৬৮	৮৩.২১
	ঋণ গ্রহণ			
	২. পিকেএসএফ ঋণ	৫০০,০০০,০০০	৫৪৫,০০০,০০০	১০৯.০০
	৩. ব্যাংক ঋণ	১,৩০০,০০০,০০০	১,১৭০,০০০,০০০	৯০.০০
	৪. নন-ব্যাংক আর্থিক প্রতিষ্ঠান হতে গৃহীত ঋণ			
	৫. অন্যান্য প্রতিষ্ঠানের ঋণঃ			
	৬. অনুদান(শর্তাধীন):			
	৭. পর্ষদ ঋণঃ			
	৮. অন্যান্য ঋণঃ			
৩	বীমা তহবিল আদায়	৬০,৫৩৪,১৮৪	৫৫,১৫২,১১১	৯১.১১
	মোটঃ	১,৮৬০,৫৩৪,১৮৪	১,৭৭০,১৫২,১১১	৯৫.১৪
৪	তহবিল ব্যবহার			
	১. * ঋণ বিতরণ			
	গ্রামীণ ক্ষুদ্রঋণ/জাগরণ বিতরণ	২,৫০৪,৩৩১,৭০০	২,১০৩,৪০৭,০০০	৮৪
	নগর ক্ষুদ্রঋণ			
	ক্ষুদ্র উদ্যোগ / অসর ঋণ	২,৪৩৩,৪৪৭,৬০০	২,৩২১,৪৪০,০০০	৯৫
	মৌসুমী/সুফলন ঋণ	৬১৮,৭১৬,৪৬২	৪৯১,৯৪৭,৭৪০	৮০
	পশুপালন ঋণ	৪০,২৩২,৭৫০	৬৪,৩৪০,০০০	১৬০
	কৃষি ঋণ	৭৯,৪৭৩,৭৫০	৭৩,০৬৪,০০০	৯২
	অন্যান্য ঋণ	৩৭৭,২১৬,১০০	৫৩৫,৬৩৭,০০০	১৪২
	মোটঃ	৬,০৫৩,৪১৮,৩৬২	৫,৫৮৯,৮৩৫,৭৪০	৯২
	* ঋণের ধরণ অনুযায়ী বিভাজন দিতে হবে			
	২. আমানত ফেরৎ (অপারহেল অর্থসংরক্ষণ)			
	বাধ্যতামূলক আমানত (Force Savings)	৯৮৭,৪২৬,৪৬২	৮৩৮,৮২০,৩৬০	৮৫
	স্বেচ্ছা আমানত (Voluntary Savings)	৩৯,০৯৩,৬০০	৩৬,২২০,১০৬	৯৩
	মেয়াদী আমানত (Fixed Deposit)	১৪৭,৫৪৮,৯৮৬	১৮৪,৪৮৬,২১৪	১২৫
	মোটঃ	১,১৭৪,০৬৯,০৪৮	১,০৫৯,৫২৬,৬৮০	৯০

৩. ঋণ পরিশোধ:				
	পিকেএসএফ ঋণ	৪২০,০০০,০০০	৪২০,৭২৬,৬৬৭	১০০
	ব্যাংক ঋণ	৭৩২,৯৪৭,৪১৩	১,০৯৩,৪৯১,৫১০	১৪৯
	নন-ব্যাংক আর্থিক প্রতিষ্ঠানের ঋণ			
	অন্যান্য প্রতিষ্ঠানের ঋণ			
	পর্যদ ঋণ			
	অন্যান্য ঋণ			
মোট:		১,১৫২,৯৪৭,৪১৩	১,৫১৪,২১৮,১৭৭	১৩১
৫	বামা দাবী পরিশোধ:	২৭,২৪০,৩৮২	২১,২২৯,৪৭০	৭৮
৬	স্থায়ী সম্পদ অর্জন:			
	ভূমি ক্রয়	১৩,০০০,০০০	১৫,৭৫৯,৭২৫	১২১.২
	ভূমি উন্নয়ন	২,০০০,০০০	৪,৬২৭,০৮৪	২৩১.৪
	ভবন নির্মাণ	৭,০০০,০০০	১,৩৪৬,৭৭৩	১৯.২
	মোটর যান			
	আসবাবপত্র ও সরঞ্জাম	৫,০০০,০০০	১,০০১,০৭৪	২০.০
	আফস সরঞ্জাম	২,৫০০,০০০	১০০,৮০০	৪.০
	বেদ্যুতিক সরঞ্জাম	২,৫০০,০০০		-
	কম্পিউটার এন্ড এক্সেসরিজ	৫০০,০০০	৫১২,২১০	১০২.৪
	কম্পিউটার সফটওয়্যার			-
মোট:		৩২,৫০০,০০০	২৩,৩৪৭,৬৬৬	৭১.৮

ক্রঃ নং	বিবরণ	২০২০-২০২১		
		ব্যালেন্স	অর্জন	অর্জনের হার (%)
৭	আয় সমূহ:			
১.	সার্ভিস চার্জ	৮৪৩,২৭৯,১৩০	৭০৬,১৪৭,৯০৯	৮৩.৭
২.	বিনিয়োগের সুদ	১৯,৭৪৩,৩৬৭	১৩,১২৬,১৩১	৬৬.৫
৩.	অন্যান্য সুদ			
৪.	সদস্য ভর্তি ফি	৪১২,৯০০	৩৩৮,৬১০	৮২.০
৫.	পাশ বাহ বিক্রয়	৮০৩,৯৫৬	৭১৭,১৯০	৮৯.২
৬.	ফরম বিক্রয়	৫৫৬,৩৩০	৫২৭,৪৪০	৯৪.৮
৭.	অনুদান	২৩,১৭৫,৮২২	১৩,৬৭৮,৭৬৭	৫৯.০
৮.	অন্যান্য আয়	২,৫৫৮,৯৬২	৪,২৪২,৮৬০	১৬৫.৮
৯.	অবলোপনকৃত ঋণ আদায় (Recovery of			
১০.	অন্যান্য প্রকল্প হতে ওভারহেড কস্ট আয়	২২২,২৯৯	৭৫৩,২৩৬	৩৩৮.৮
	মোট আয়:	৮৯০,৭৫২,৭৬৫	৭৩৯,৫৩২,১৪৩	৮৩.০
৮	ব্যয় সমূহ:			
	আর্থিক ব্যয়:			
১১.	আমানতের সুদ	৯১,৪১২,৪৩৮	৯২,৯২১,৯৫২	১০১.৭
১২.	পিকেএসএফ এর ঋণের সুদ	৪৯,৩৯১,১১৫	৪৩,৪২১,৫৬৭	৮৭.৯
১৩.	ব্যাংক ঋণের সুদ	১১৬,০৫৫,৬৩৩	৬২,৯১৯,৬৩৭	৫৪.২
১৪.	পর্যদ ঋণের সুদ			
১৫.	অন্যান্য প্রাতিষ্ঠানিক ঋণের সুদ			
১৬.	অন্যান্য			
১৭.	মোট আর্থিক ব্যয়:	২৫৬,৮৫৯,১৮৬	১৯৯,২৬৩,১৫৬	৭৭.৬



সাধারণ ও প্রশাসনিক ব্যয়ঃ			
১৮. বেতন-ভাতাদ			
মূল বেতন	২১৬,৪৪৬,৫০৮	১৭৪,৬৫৬,৯৪৯	৮০.৭
বিশেষ ভাতা			
মহার্ঘ ভাতা			
বাড়িভাড়া ভাতা	৭৬,৯১৪,০০৭	৭৭,৫৩৬,৬১৩	১০০.৮
চিকিৎসা ভাতা	১৬,২০৫,৪৯৮	১৯,০৭৭,৬৯২	১১৯.৬
উৎসব ভাতা	৩১,৬৫৪,৩৯৬	২৪,৪১১,৪৭৫	৭৭.১
শ্রান্তি বিনোদন ভাতা			
লাঞ্চ ভাতা			
যাতায়াত ভাতা	২১,৬৯৭,৩৯৩	২২,৪৬২,১৮৭	১০৩.৫
টেলিফোন ভাতা			
শিক্ষা ভাতা			
ভ্রমণ ভাতা			
ওভার টাইম			
অন্যান্য ভাতা (যদি থাকে)	১৬,৬২৬,৫৬৮	১৪,৪৪২,০০৬	৮৬.৯
মোট	৩৭৯,৫৪৪,৩৬৮	৩৩২,৮৮৬,৯২২	৮৭.৭
১৯. অফিস ভাড়া (House Rent)	৭,৯২৯,৫২৮	১৪,৭৫৮,৮০০	১৮৬.১
২০. প্রিন্টিং এন্ড স্টেশনারীজঃ			
মুদ্রণ ও বাঁধাই (Printing & Binding)	৩,৯২৭,১২১	৩,৮৮২,২২৫	৮৮.৭
স্টেশনারীজ, সীল ও স্ট্যাম্প (Stationary, Seals & Stamps)	২,৬১৩,৩৮৬	১,৪৯২,৩৮২	৫৭.১
মোট	১৪,৪৭০,০৩৬	১৯,৭৩৩,৪০৭	৩৩২
২১. ভ্রমণ খরচ (Travel Expense)			
ক) দেশে (Domestic)	৫,৬২১,৮২৩	৩,৮৩৩,৬৯৫	৬৮.২
খ) বিদেশে (Foreign)	২,৩৮৩,৪০২		-
২২. টেলিফোন ও ডাকঃ			
টেলিফোন/টেলিক্স/ফ্যাক্স/ইন্টারনেট	৩,২৮৫,৫৯৯	২,৭১৭,২৭৭	৮২.৭
ডাক ও কুরিয়ার	৬৫০,৫২৮	৬৭৯,৩১৯	১০৪.৪
২৩. মেরামত ও রক্ষণাবেক্ষণ			
অফিস ভবন			
মোটর যানবাহন	২,৫২৪,৬৫০	৪,৪১৩,৩৩১	১৭৪.৮
অন্যান্য	৩২৫,৯৬৯	৮৪৭,৫৭৯	২৬০.০
মোট	১৪,৭৯১,৯৭০	১২,৪৯১,২০০	৮৪.৪
২৪. জ্বালানী ব্যয়	৭,৫০৫,৪৪৪	৭,৩১৭,৮৯৫	৯৭.৫
২৫. গ্যাস, বিদ্যুৎ ও পান	২,৯১৫,৬৭৩	২,৮৩৯,৩০৪	৯৭.৪
২৬. আপ্যায়ন	২,০৯৪,৬৪৮	২,৪৮৪,১৯৪	১১৮.৬
২৭. বিজ্ঞাপন	৩০৩,৪৫৮	১৪৬,৩৪৫	৪৮.২
২৮. পত্রিকা ও প্রকাশনাঃ			
পত্রিকা ও ম্যাগাজিন	২৬০,৬৪০	২৩৫,১৮৭	৯০.২
বইপত্র ও প্রকাশনা			
মোট	১৩,০৭৯,৮৬২	১৩,০২২,৯২৫	৯৯.৬
২৯. ব্যাংক চার্জ	১,৪৬৭,৬১৮	১,৫৪৪,৭১১	১০৫.৩
৩০. প্রশিক্ষণ ব্যয়ঃ			
স্থানীয় প্রশিক্ষণ	৯০৯,৫৩০	১৩৭,৪৭০	১৫.১
বৈদেশিক প্রশিক্ষণ			



মোট:	২,৩৭৭,১৪৮	১,৬৮২,১৮১	৭০.৮
৩১. সেমিনার, কনফারেন্স ও ওয়ার্কশপ ব্যয়	১,৪৮৪,৯৫১	৭৪৪,৫৭২	৫০.১
৩২. আইন খরচ	৪১৯,৫১৪	৩২৪,৪০০	৭৭.৩
৩৩. সভার খরচ	৫৭৫,০০০	৭৯৬,০০০	১৩৮.৪
৩৪. নিবন্ধন ফি/নবায়ন ফি ইত্যাদি	২০৬,৫৫০	১২০,০০০	৫৮.১
৩৫. অন্যান্য পরিচালনা ব্যয়	৩০,০২৫,০৮০	২৮,৭৩৮,৩৭৯	৯৫.৭
৩৬. অডিট ফি	১১২,০০০	১৮০,০০০	১৬০.৭
৩৭. পর্ষদ সদস্যদের সম্মানী			
৩৮. অন্যান্য সম্মানী			
৩৯. কর:			
ভূমি কর			
আয়কর	৩,৪০২,১২০	৮,৫১৬,২৮৭	২৫০.৩
অন্যান্য কর			
কাস্টম শুল্ক/ভ্যাট	১,৪০৩,৩৮৯	১,৮৭১,৬৬৬	১৩৩.৪
মোট:	৩৭,৬২৮,৬০৩	৪১,২৯১,৩০৪	১০৯.৭
৪০. চাঁদা ও অনুদান			
৪১. অবচয়	৯,৯২৪,৩৬৪	৫,২০৫,১৭৯	৫২.৪
৪২. কস্ট শেয়ারিং বাবেদ ব্যয়	২৫,১৭৪,৬৬৯	১৩,১৬৯,২১৩	৫২.৩
৪৩. পরামর্শক সেবা/ প্রাতিষ্ঠানিক ও সামাজিক দায়বদ্ধতা	৩,৫৫৮,০২৩	৩,০২৭,৮৬৮	৮৫.১
৪৪. মোট পরিচালনগত ব্যয়	৭৫৭,৪০৮,২২৯	৬৪১,৭৭৩,৩৫৫	৮৪.৭
৪৫. ঋণক্ষতি সঞ্চিতি	৬৬,৫৮৭,৬০২	৩৬,৮০৪,৩৮৬	৫৫.৩
৪৬. নীট উদ্বৃত্ত	৬৬,৭৫৬,৯৩৪	৬০,৯৫৪,৪০২	৯১.৩
৪৭. বিভিন্ন তহবিলে স্থানান্ত			
সংরক্ষিত তহবিল	৬,৬৭৫,৬৯৩	৬,০৯৫,৪৪০	৯১.৩
ডিএমএফ			
অন্যান্য			
মোট:	৬,৬৭৫,৬৯৩	৬,০৯৫,৪৪০	

