

Auditors' Report and Financial Statements of

Society For Development Initiatives (SDI)
PKSF Funded Microcredit Program

House # 2/4, Block-C, Shahjahan Road,
Mohammadpur,
Dhaka- 1207, Bangladesh

For the Year ended June 30, 2023

Audited By :



AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

ICGCI
INDEPENDENT MEMBER

**Society For Development Initiatives (SDI)
PKSF Funded Microcredit Program**

House # 2/4, Block-C, Shahjahan Road,
Mohammadpur,
Dhaka- 1207, Bangladesh

For the Year ended June 30, 2023

AUDITORS:

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AHMED ZAKER & CO, Chartered Accountants

GREEN CITY EDGE (level-10), 89 Kakrail, Dhaka-1000 Tel: 88-02-8300504-8

Fax: 88-02-8300509, E-mail: azcbangladesh@gmail.com.



Independent auditor's report to the executive committee of Society For Development Initiatives (SDI)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Society For Development Initiatives (SDI)** (the 'Organization'), which comprise the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of receipts and payments for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the financial position of the Company as at 30 June 2023, and of its financial performance and its receipts and payments for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. We draw attention Note No# 5.05 to the Financial Statements, which describes about "Prior year adjustment for Interest on Bank Loan".
2. The Financial Statements of Society for Development Initiatives Employee's Gratuity Fund was unaudited till the reporting date.

Our opinion is not modified in respect of those matters.

Other Matters

1. The financial statements of the organization as at and for the year ended June 30, 2022 were audited by another auditor who expressed an unmodified opinion on those statements.
2. In course of our audit, we have visited only nine out of total eighty-five branch offices as per ToR.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRS) and other applicable rules & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **Society For Development Initiatives (SDI)** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **Society For Development Initiatives (SDI)** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **Society For Development Initiatives (SDI)** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an



audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by **Society For Development Initiatives (SDI)** so far as it appeared from our examination of those books; and
- c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Location: Dhaka

Dated: **09 OCT 2023**

DVC- 23100 20719 AB 716681

Ahmed Zaker & Co.

Chartered Accountants

AKM Rahmat Ullah, FCA

Partner

Enroll: 0719



Society For Development Initiatives (SDI)
Microcredit Program
Statement of Financial Position
As at June 30, 2023

Particulars	Notes	Amount In Taka	
		30.06.2023	30.06.2022
ASSETS:			
Non-Current Assets		613,365,371	405,457,211
Property, Plant And Equipment	6.00	199,721,101	138,738,654
Long-term Investment	7.00	413,644,270	266,718,557
Current Assets		5,746,731,717	4,607,246,399
Loan to Beneficiaries	8.00	5,302,702,767	4,382,963,708
Motorcycle loan	9.00	10,607,900	9,928,446
Motor vehicle Loan	9.01	2,541,687	3,064,297
Home loan	9.02	20,701,727	21,458,683
Grant receivable	10.00	27,430,837	11,118,080
Interest receivable	11.00	4,349,263	2,005,040
Advance	12.00	31,688,108	33,123,756
Advance Tax	13.00	4,676,844	4,122,632
		-	33,507,750
Unsettle Staff Advance	14.00	6,324,538	6,900,010
Cash & Bank balance			
Cash in hand	15.00	14,696,632	5,017,577
Cash at Bank	16.00	321,011,414	94,036,420
Total Assets		6,360,097,089	5,012,703,612
Capital Fund and Liabilities:			
Capital Fund		857,795,154	768,275,965
Cumulative surplus	17.00	772,849,940	693,337,253
Statutory Reserve Fund	18.00	84,945,214	74,938,711
Non-Current Liabilities		1,260,635,120	423,598,984
Bank Loan	19.00	784,393,462	62,923,994
Loan from PKSF-Long term	20.00	476,241,658	360,674,990
Current Liabilities		4,241,666,815	3,820,828,663
Bank Loan	19.00	973,066,662	1,037,783,741
Loan from PKSF	20.00	573,066,662	505,383,329
Term Deposit		575,271,540	392,387,426
Deposit pension scheme		293,816,540	264,842,426
Fixed Deposit		281,455,000	127,545,000
Group Members Savings (Compulsory)	21.00	1,354,742,358	1,190,873,685
Group Members Savings (Vountary)	22.00	81,947,991	80,960,860
Risk Fund (Livestock)	23.00	20,602,933	18,600,557
Risk Fund (Member Loan)	24.00	296,657,314	241,740,819



Particulars	Notes	Amount In Taka	
		30.06.2023	30.06.2022
Staff welfare savings scheme	25.00	600	600
Grant Payable (Grant Advance)	26.00	19,053,417	18,079,858
Loan Loss Provision (LLP)	27.00	208,022,411	224,939,675
Provision for expenses	28.00	51,086,250	40,600,000
Provision for Interest on term deposit	29.00	37,382,982	26,027,412
Accumulated Depreciation	6.00	50,765,695	43,450,701
Total Capital & Fund and Liabilities		6,360,097,089	5,012,703,613

The annexed notes form an integral part of these financial statements

Director (F & A)

Society For Development Initiatives (SDI)

Executive Director

Society For Development Initiatives (SDI)

Chairman

Society For Development Initiatives (SDI)

Signed in terms of separate report of even date annexed.

Place: Dhaka

Date: 09 OCT 2023

DVC-23100 90719 AO 716681

Ahmed Zaker & Co.

Chartered Accountants

AKM Rahmat Ullah, FCA

Partner

Enroll: 0719



Society For Development Initiatives (SDI)
Microcredit Program
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended June 30, 2023

Particulars	Notes	Amount In Taka	
		30.06.2023	30.06.2022
A. INCOME:			
Service Charges Received on Loan	30.00	1,075,915,326	835,619,964
Bank Interest		12,312,313	8,229,619
Interest Income from Home loan		575,344	528,620
Interest Accrued on Investment		4,349,263	2,005,040
Interest Income from Motor Vehicle loan		84,782	84,851
Members Admission Fee		470,800	437,380
Sales of Form		661,770	595,725
Sales pass book		822,545	720,479
Profit on sales of Fixed assets		-	35,000
Grant from PKSf		186,071	4,695,015
Grant from PKSf (provision)		27,430,837	11,118,080
Grant from SEP Project		700,000	-
Paravat Fee		187,120	166,720
Other Income		3,077,269	2,336,806
Total Income		1,126,773,440	866,573,299

Service charge paid to PKSf	31.00	57,794,441	49,045,735
Interest paid for Bank Loan		106,921,162	85,385,391
Interest on Member's Savings		70,804,814	61,540,134
Interest on Members savings scheme		689,493	515,354
Interest paid on Term Deposit		39,842,503	40,027,206
Interest paid to other fund		255,275	-
Bank charge & Commission		3,448,499	2,551,773
Salaries and allowances		396,824,882	321,585,111
Office rent		9,073,883	7,544,492
Accommodation allowance		9,336,251	8,644,780
Printing		5,780,321	5,849,778
Conveyance		6,540,304	5,203,698
Entertainment		4,037,128	2,848,773
Telephone and mobile bill		3,856,789	3,429,885
Gas & Electricity bill		3,606,439	3,277,683
Oil and fuel		11,363,912	8,054,663
Advertisement		330,668	309,959
Income tax		13,279,750	17,403,634
Microcredit fair		23,489	798,975
Audit fee		260,000	361,058
EC Meeting expenses		970,000	776,000
Staff Training		1,056,034	458,841



Particulars	Notes	Amount In Taka	
		30.06.2023	30.06.2022
Service charge paid to MRA		1,246,752	1,058,240
Members Insurance claim paid		818,293	786,199
News Paper bill		215,268	199,769
Staff meeting & seminar		2,995,080	2,079,030
Office management expenses		971,482	1,650,936
Food allowance		14,006,126	13,128,919
Motorcycle , By-cycle & calculator allowance		2,281,347	1,913,233
Repairs & Renewal		4,144,508	3,639,774
Crockery's		252,089	219,132
Abnormal loss (Snatching)		202,412	55,290
Corporate Social Responsibility		3,277,779	4,688,052
Membership Renewal Fee		216,000	502,000
Legal expense		623,796	231,150
Consultancy fee		-	234,400
Transfer to Gratuity fund		53,700,000	62,400,000
Staff insurance fee		1,612,671	1,485,891
Software maintenance fee		2,342,530	1,445,200
Service Charge Refund		12,422,180	4,469,557
Other project expenses	38.00	31,390,592	16,028,232
Other expenses		3,023,308	2,208,707
LLP expenses		136,755,272	37,376,184
VAT Payment		799,895	977,143
Depreciation expenses		7,314,994	5,107,911
Total expenses		1,026,708,411	787,497,872
C. Excess of Income Over Expenditure (A-B)		100,065,029	79,075,427

The annexed notes form an integral part of these financial statements

Director (F & A)

Society For Development Initiatives (SDI)

Executive Director

Society For Development Initiatives (SDI)

Chairman

Society For Development Initiatives (SDI)

Signed in terms of separate report of even date annexed.

Place: Dhaka

Date: 09 OCT 2023

DVC- 23100 90719 A 6 71 6681

Ahmed Zaker & Co.

Chartered Accountants

AK M Rahmat Ullah, FCA

Partner

Enroll: 0719



Society for Development Initiatives (SDI)
Microcredit Program
Statement of Receipts and Payments
For the Year Ended June 30, 2023

Particulars	Notes	Amount In Taka	
		30.06.2023	30.06.2022
Receipts			
Opening Balance		99,053,997	165,617,119
Cash in hand		5,017,577	4,778,889
Cash at Bank		94,036,420	160,838,230
Service charges received on Loan	30.00	1,075,915,326	835,619,964
Interest Income from Home loan		575,344	528,620
Interest Income from Motor Vehicle loan		84,782	84,851
Bank Interest		12,312,313	8,229,619
Membership Fee		470,800	437,380
Sales of Loan form		661,770	595,725
Sales of Pass book		822,545	720,479
Loan from PKSF	32.00	719,800,000	536,000,000
Bank Loan		2,135,000,000	1,675,000,000
Loan received from Beneficiaries:	33.00	7,987,228,277	6,356,310,790
Deposit pension scheme		161,412,624	155,271,300
Fixed Deposit		230,995,000	14,915,000
Group Members Savings Collection (Compulsory)	34.00	1,376,008,202	1,105,628,417
Encashment FDR Statutory Reserve Fund		4,391,668	28,416,228
		-	123,995,967
Encashment FDR Disaster Management Fund		-	31,505
Advance received		46,327,614	24,578,336
Advance Realise for Flat purchases		33,507,750	-
Advance received against Income Tax		4,122,632	4,605,783
Risk Fund (Member Loan)		83,829,561	66,357,370
Risk Fund (Livestock)		4,511,970	2,384,300
Group Members saving (General)		44,843,054	39,833,910
Grant advance from PKSF		28,917,433	18,871,284
Grant from PKSF		186,071	4,695,015
Grant from SEP Project		700,000	-
Paravat Fee		187,120	166,720
Profit on sales of Fixed assets		-	35,000
Other income		3,077,269	2,336,806
Staff loan realize (Motorcycle)		8,796,197	7,497,694
Motor vehicle Loan realised		522,610	507,703
Home lone realised		756,956	661,317
Unsettle Staff Advance		575,472	142,862
Accrued Interest (Received)		2,005,040	2,384,334
Accrued Grant (Received)		11,118,080	11,950,767
TOTAL RECEIPTS		14,078,717,477	11,194,412,165





Particulars	Notes	Amount In Taka	
		30.06.2023	30.06.2022
Payments			
Service charge paid to PKSF	31.00	57,794,441	49,045,735
Service charge paid to MRA		1,246,752	1,058,240
Members Savings Interest Paid		689,493	515,354
Interest paid for Bank Loan		110,510,617	85,385,391
Compulsory Group Members savings Interest Paid		70,804,814	61,540,134
Interest paid on Term Deposit		17,828,793	18,805,447
Interest paid on other fund		255,275	-
Salaries & Allowances		396,824,882	321,585,111
Printing		5,780,321	5,849,778
Conveyance		6,540,304	5,203,698
Telephone and mobile bill		3,856,789	3,429,885
Repairs & renewal		4,144,508	3,639,774
Motorcycle , By-cycle & calculator allowance		2,281,347	1,913,233
Oil and fuel		11,363,912	8,054,663
Gas , water & Electricity bill		3,606,439	3,277,683
Bank charge & commission		3,448,499	2,551,773
Office rent		9,073,883	7,544,492
Accommodation allowance		9,336,251	8,644,780
Entertainment		4,037,128	2,848,773
Advertisement		330,668	309,959
Income tax		5,649,750	10,403,634
VAT Payment		799,895	977,143
Audit fee		60,000	161,058
E C Meeting expenses		970,000	776,000
Staff Training		1,056,034	458,841
Members Insurance claim paid		818,293	786,199
Office management expenses		971,482	1,650,936
Legal Expense		623,796	231,150
Consultancy fee		-	234,400
Staff meeting & seminar		2,995,080	2,079,030
Newspaper Bill		215,268	199,769
Food allowance		14,006,126	13,128,919
Microcredit fair		23,489	798,975
Corporate social responsibility		3,277,779	4,688,052
Service charge refund/ Rebait		12,422,180	4,469,557
Abnormal loss (Snatching)		202,412	55,290
Membership Renewal Fee		216,000	502,000
Crockery's		252,089	219,132
Transfer to Gratuity fund		10,500,000	29,000,000
Staff insurance fee		1,612,671	1,485,891
Software maintenance fee		2,342,530	1,445,200
Programs and Projects Expenses	38.00	31,390,592	16,028,232
Other expenses		3,023,308	2,208,707
Repayment of Principal to PKSF	35.00	536,549,999	475,408,334
Loan Disbursement to Beneficiaries	36.00	9,060,639,870	7,063,410,128
Savings Refunded to Beneficiaries (Compulsory)	37.00	1,212,139,529	934,411,436
Group Members saving refund (General)		43,855,924	38,689,410
Deposit pension scheme Refund		132,438,510	117,370,700
Fixed Deposit Refund		77,085,000	99,750,000
Statutory Reserve Fund Investment (FDR)		9,580,070	33,093,495
Savings Fund Investment (FDR)		96,737,311	139,157,472





Particulars	Notes	Amount In Taka	
		30.06.2023	30.06.2022
General FDR		45,000,000	-
DMFI Investment (FDR)		-	500
Bank Loan Paid		1,485,203,996	1,383,748,168
Advance paid		44,891,966	51,838,353
Advance Income tax paid		4,676,844	4,122,632
Grant advance		27,943,874	7,993,835
Staff Loan Paid (Motor cycle)		9,475,651	5,391,650
Unsettle Staff Advance		-	1,437,476
Risk Fund Paid (Member Loan)		28,913,066	26,998,624
Risk Fund Paid (Live stock)		2,509,594	512,970
Last year provision paid		40,543,750	15,154,500
Interest paid agt.provision of term deposit		10,658,140	8,185,670
Advance for Flat		-	97,000
Flat for Head office		44,859,849	-
Purchase of furniture		4,098,586	2,294,007
Purchase of Computer		1,346,625	1,388,720
Purchase of Motor-cycle		-	156,000
Motor-Car		1,529,586	-
Purchase of Television		290,159	121,630
Purchase of Telephone		216,600	153,500
Electric Equipment -FTC		269,415	159,300
Agriculture Equipment		44,500	-
Land Development		8,327,127	1,120,640
Closing Balance		335,708,046	99,053,997
Cash in hand		14,696,632	5,017,577
Cash at bank		321,011,414	94,036,420
TOTAL PAYMENTS		14,078,717,477	11,194,412,165

The annexed notes form an integral part of these financial statements

Director (F & A)

Society For Development Initiatives (SDI)

Executive Director

Society For Development Initiatives (SDI)

Chairman

Society For Development Initiatives (SDI)

Signed in terms of separate report of even date annexed.

Place: Dhaka

Date: 09 OCT 2023

DVC- 23100 90719 AO 716681

Ahmed Zaker & Co.

Chartered Accountants

AK M Rahmat Ullah, FCA

Partner

Enroll: 0719



Society For Development Initiatives
Microcredit Program

Statement of Changes in Equity
For the year ended June 30, 2023

Amount In Taka

Particulars	2022-2023			2021-2022		
	Retain Surplus	Statutory Reserve Fund	Net surplus after transfer to statutory reserve fund	Retain Surplus	Statutory Reserve Fund	Net surplus after transfer to statutory reserve fund
Balance as on 01.07.2022	768,275,965	74,938,711	693,337,253	690,422,768	68,048,127	622,374,641
Less : Prior Year Adjustment	-	-	-	228,080	22,808	205,272
Less : Prior Year Adjustment for interest on bank loan	10,545,840	-	10,545,840	-	-	-
Add: Surplus for the year	100,065,029	10,006,503	90,058,526	79,075,427	7,907,543	71,167,884
Sub-Total	857,795,154	84,945,214	772,849,939	769,270,115	75,932,862	693,337,253
Less : Paid during year	-	-	-	-	994,150	-
Balance as on 30.06.2023	857,795,154	84,945,214	772,849,939	769,270,115	74,938,711	693,337,253



Director (F & A)

Society For Development Initiatives (SDI)



Executive Director

Society For Development Initiatives (SDI)

Signed in terms of separate report of even date annexed.



Chairman

Society For Development Initiatives (SDI)



Ahmed Zaker & Co.
Chartered Accountants

AK M Rahmat Ullah, FCA
Partner
Enroll: 0719

Place: Dhaka

Date: **09 OCT 2023**

DVC- 23100 90719 AB 716681



Society For Development Initiatives (SDI)

MICRO CREDIT PROGRAM

Statement of Cash Flows

For the Year Ended June 30, 2023

Particulars	Amount In Taka	
	30.06.2023	30.06.2022
A. Cash Flows from Operating Activities		
Surplus of income over expenditure	100,065,029	79,075,427
Add: Amount considered as non cash items		
Depreciation	7,314,994	5,107,911
Loan loss Provision	(16,917,264)	37,526,698
Provision	21,841,820	38,434,850
	112,304,580	160,144,886
Operating surplus before working capital changes	(497,198,921)	(553,023,041)
(Increase) /Decrease in Loan to Members	(919,739,059)	(707,099,347)
(Increase) /Decrease in other assets	19,252,013	(23,838,394)
(Increase) /Decrease in Interest Receivable on FDR	(2,344,223)	379,294
Increase /(Decrease) in Savings Fund	347,739,918	125,427,081
Increase /(Decrease) in Others liabilities	57,892,430	52,108,325
Net Cash flows used in operating activities	(384,894,341)	(392,878,155)
 Acquisition of Property, Plant and Equipment	(60,982,447)	(5,393,797)
(Increase) /Decrease in Investment	(146,925,713)	(19,807,767)
Net cash flow used in investing activities	(207,908,160)	(25,201,564)
 C. Cash flows from financing activities		
Increase /(Decrease) in Long Term Loan	837,036,136	(734,706,904)
Increase /(Decrease) in Short Term Loan	2,966,254	1,086,550,402
Adjustment for interest on bank loan	(10,545,840)	-
Increase /(Decrease) in Capital Fund	-	(326,901)
Net cash provided in investing activities	829,456,550	351,516,597
D. Net increase/decrease (A+B+C)	236,654,049	(66,563,122)
Add: Cash and Cash Equivalents at the Beginning of the year	99,053,997	165,617,119
Cash and Cash Equivalents at the end of the year	335,708,046	99,053,997

Director (F & A)

Society For Development Initiatives (SDI)

Executive Director

Society For Development Initiatives (SDI)

Chairman

Society For Development Initiatives (SDI)

Signed in terms of separate report of even date annexed.

Place: Dhaka

Date: 09 OCT 2023

DVC- 23100 90719 AO 716681

Ahmed Zaker & Co.

Chartered Accountants

AKM Rahmat Ullah, FCA
Partner
Enroll: 0719



SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)

Microcredit Program

Notes to the Financial Statements

For the year Ended June 30, 2023

1.00 BACKGROUND OF THE ORGANIZATION

SOCIETY FOR DEVELOPMENT INITIATIVES (SDI) was established in 1993 by a group of likeminded self-motivated development workers. SDI is a platform which has drawn NGO professionals who have adopted social development as a life time mission.

SDI is a platform which has drawn NGO professionals who have adopted social development as a life time mission. The rich and diverse experience of the initiators is its unique asset. SDI envisions a society where all the people will have equal opportunity and access to resources to realize their human potentials and quality of life aspirations. The initiative or the agenda was to trigger a self-empowerment process whereby the poor and powerless can take charge of their own self actualization agenda and empowering people for their participation in the decision making process effecting their lives.

SDI located at House 2/4, Block-C, Shahjahan Road, Mohammadpur, Dhaka-1207. SDI is registered with the joint Stock Companies & Firm under societies Registration Act XXI-1860 vide registration No.S-3235(24) dated 21.07.2003 and updated to 05.12.2019, NGO Affairs Bureau vide Registration No. 937 dated 25.05.1995 and updated to 30.05.2020 and Micro Credit Regulatory Authority vide registration No. 01239-03336-00154 dated 16.03.2008.

2.00 CORPORATE INFORMATION OF THE MFI

Name of the MFI	SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)		
Year of establishment	1993		
Legal entity	Registration Authority	Registration No.	Date
	Joint Stock Company & Firm	S-3235(24)	21.07.2003
	Dept. of social welfare	Dha-02967	22.07.1993
	MRA	01239-03336-00154	16.03.2008
	NGO Affairs Bureau	937	Renewal date 30.05.2020
Nature of Operations (Programs)	Microcredit Program		
Statutory audit conducted up to	July 01, 2021 to June 30, 2022.		
Name of the Statutory auditor for last year	Kazi Zahir Khan & Co. Chartered Accountants		
Name of the Statutory auditor for current year	Ahmed Zaker & Co. Chartered Accountants		
No. executive committee meeting held FY:2022-2023	7		
Date at last AGM held	31st December, 2022		

List of Executive Committee:

Name	Designation	Profession	Present Address
Professor Dr. Md. Abul Hossain	Chairman	Service	V-38, Jahangirnagar University Savar, Dhaka, Bangladesh
S. M. Gulam Mustafa	Vice-Chairman	Business	41, New Palton Line, Azimpur, Dhaka



Mr. Shushil Kumar Sarkear	General Secretary	Service	Vill: Sutiara, Post: Kalampur, Upozila: Dhamrai
Mrs. Aleda Sultana	Asstt. Secretary	Service	19/3, Shahali Bag, Mirpur-1, Dhaka
Md. Shah Alam Bhuiyan	Treasurer	Business	1/D, 4/24, Mirpur, Dhaka
Mr. Anjan Kumar Deb	Executive Member	Service	House No. 08 (1st Floor), Road No. 08, Dhanmondi, Dhaka
Mrs. Nargis Sultana	Executive Member	Housewife	House No. 261/1, South Sultangonj, Zibatola, Dhaka

3.00 BASIS OF ACCOUNTING

The financial statements are prepared in accordance with International Accounting Standards (IAS) except on cash basis under historical cost convention. Provisions and accruals are not taken into account except depreciation on fixed assets and Loan Loss Provision (LLP).

4.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.01 Currencies

The financial statements have been prepared and presented in Bangladeshi Taka.

4.02 Revenue Recognition

Revenues have been recognized on cash basis.

4.03 Interest Income and Expenses

Service Charges on Loan

Service Charges on Loan have been recognized on cash basis.

Interest Expenses

Interest Expenses have been recognized on cash basis.

Other Expenses

Other Expenses have been recognized on cash basis.

Interest paid on Savings

6% interest have been paid to the members on accrual basis at the six monthly on their savings and accounted for accordingly.

4.04 Property, Plant & Equipment and Depreciation

Property, Plant & Equipment are presented at cost less accumulated depreciation. Depreciation has been charged on Property, Plant & Equipment except land using Decline method at rates varying from 4% to 50% depending upon the useful life of asset. Depreciation on addition to Property, Plant & Equipment is charged for the full year in the year of purchase irrespective of date of acquisition or put into use while no depreciation is charged in the year of disposal.

5.00 SIGNIFICANT ORGANIZATIONAL POLICIES

5.01 Loan Loss Provision

SDI is following MRA guidelines for loan classification, loan loss provisioning and write off policy. SDI records a provision for credit loss based on a percentage of outstanding loans with percentages increasing as loans are outstanding for a longer period. At the end of every month, SDI calculates required provision for loan loss based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, are made and accounted for in the financial statements:



MRA Circular No- 75, Dated; 22.06.2023	Loan Classification	Days in arrear	Balance 30th June 2023
	Doubtful Loan	181-365	65%
	Bad loan up	Above 365	80%

Loan Classification	Days in arrear	Provision required (%)
Regular	Current	1
Watchful	1-30	5
Sub-standard	31-180	25
Doubtful	181-365	65
Bad	Over 365	80

Write Off Policy

Loan loss is written off in the financial statements having approval of competent authority if it becomes established that the loan will never be recovered.

5.02 Policy on Loan to Beneficiaries

Loan from beneficiaries realized in 46 installments at interest rate of decline method 24% (with effect from fund received from various sources)

5.03 Policy on Savings Collection

Savings are collected from beneficiaries minimum TK.20 for micro finance on weekly basis from each installment along with collection of loan.

5.04 Grant/Donation Accounting

Since the organization, we receive grant/donation during the year under audit accounting of grant/donation from PKSF.

5.05 Prior year adjustment for Interest on Bank Loan

The organization had charged Interest on Bank Loan in the Financial Statements up to 30 June 2022 on Cash Basis instead of Accrual Basis. As a result opening balance of the Loan Statements was mismatched with the opening balance shown in the Financial Statements for the year ended June 30, 2023. As per the decision of Senior Executive Official Meeting held on 05.10.2023 during the year the organization has made adjustment shown in the note no# 17 "Cumulative Surplus" Tk. 10,545,840 for rectification of the mismatch amount for which provision was not made in the previous year.





6.00 Property, Plant And Equipment

Cost:

Balance as on 01.07.2022

Add: Addition during the year

Add: Adjustment

Less: Disposal during the year

Amount In Taka	
30.06.2023	30.06.2022

138,738,654	133,962,232
60,982,447	5,393,797
-	231,149
-	848,524
199,721,101	138,738,654

Depreciation:

Balance as on 01.07.2022

Less: Disposal during the year

Add: Charge during the year

Add: Depreciation adjustment

43,450,701	39,058,986
-	848,524
7,314,994	5,107,911
-	132,328
50,765,695	43,450,702
43,450,702	39,058,986

Balance as on 30.06.2023

Details of Property, plant & Equipment are shown in **Annexure-A/1**

7.00 Long term Investments

Term Deposit

Disaster Management Fund (Note: 7.01)

SDI Savings Fund (Note: 7.02)

Statutory Reserve Fund (Note: 7.03)

Other Fund (General Investment) (Note : 7.04)

Balance as on 30.06.2023

-	-
-	-
285,868,039	189,130,728
82,776,231	77,587,829
45,000,000	-
413,644,270	266,718,557

7.01 Disaster Management Fund Investment

Opening Balance

Add: Investment during the year

Add: Interest Re-Investment during the year

Less: Encashment during the year

Balance as on 30.06.2023

-	31,005
-	500
-	-
-	31,505
-	31,505
-	-

7.02 Savings Fund (Fixed Deposit)

Opening Balance

Add: Investment during the year

Add: Interest Re-Investment during the year

Less: Encashment during the year

Balance as on 30.06.2023

Please see Details Annexer : A

189,130,728	173,969,223
88,000,000	133,650,000
8,737,311	5,507,472
285,868,039	313,126,695
-	123,995,967
285,868,039	189,130,728





7.03 Other Fund (Statutory Reserve Fund)

Opening Balance

Add: Investment during the year

Add: Interest Re-Investment during the year

Less: Encashment during the year

Balance as on 30.06.2023

Please see Details Annexer : A

77,587,829	72,910,562
6,500,000	30,775,000
3,080,070	2,318,495
87,167,899	106,004,057
4,391,668	28,416,228
82,776,231	77,587,829

7.04 Other Fund (General Investment)

Opening Balance

Add: Investment during the year

Add: Interest Re-Investment during the year

Add: Adjustment during the year

Less: Encashment during the year

Less: Adjustment during the year

Balance as on 30.06.2023

Please see Details Annexer : A

-	-
45,000,000	-
-	-
-	-
45,000,000	-
-	-
-	-
45,000,000	-



8.00 Loan to Beneficiaries

SL.No	Particulars	Balance as on 30.06.2022 (A)	Disbursed during the year (B)	Recovered during the year (C)	Less: Write off during the year (D)	Balance as on 30.06.2023 (A+B)-(C+D)
1	BUNIAD	47,521,912	81,376,000	81,901,284	2,938,180	44,058,448
2	JAGORON	1,512,585,709	2,794,518,000	2,721,692,610	81,722,451	1,503,688,648
3	AGROSOR	2,094,771,527	4,594,988,000	3,748,235,892	35,615,159	2,905,908,476
4	SDL	369,299	30,000	165,365	157,220	76,714
5	SUFOLON	241,430,471	409,806,870	373,724,971	11,375,010	266,137,360
6	KGF SUFOLON	42,482,290	97,180,000	88,339,407	1,340,134	49,982,749
7	Agricultural	30,342,521	22,948,000	32,546,284	8,382,426	12,361,811
8	Enrich AC	2,403,859	3,490,000	4,753,571	33,810	1,106,478
9	Enrich LI	299,541	390,000	529,455	19,976	140,110
10	Agricultural Seasonal Loan	128,020,876	349,385,000	324,176,711	10,731,871	142,497,294
11	AGROSOR (MDP)	32,970,123	89,675,000	84,116,688	634,209	37,894,226
12	AGROSOR (SEEP)	74,330,344	113,945,000	134,568,351	-	53,706,993
13	IGA	72,149,176	152,055,000	134,686,909	531,067	88,986,200
14	UPP Lease	248,104	-	12,501	191,020	44,583
15	Livelihood Restoration Loan (LRL)	40,729,312	67,784,000	79,686,609	-	28,826,703
16	AGROSOR-MDP-AF	29,082,102	97,334,000	74,619,830	-	51,796,272
17	Loan For Elderly People (LEPIG)	673,863	2,540,000	1,883,845	-	1,330,018
18	AGROSOR-SEP-General	1,198,622	6,420,000	5,724,910	-	1,893,712
19	Livelihood Restoration Loan (LRL) Phase-02	29,274,012	9,803,000	22,277,871	-	16,799,141
20	Household Sanitation Loan	142,000	35,185,000	9,609,117	-	25,717,883
21	Household Water Loan	550,347	5,572,000	2,973,493	-	3,148,854
22	CDRL	1,387,689	-	406,937	-	980,752
23	AGROSOR-RAISE	-	111,125,000	56,538,344	-	54,586,656
24	Start-up Capital Loan	-	4,100,000	1,583,732	-	2,516,268
25	Specialize ME loan	-	8,890,000	2,473,590	-	6,416,410
26	Cash credit Loan	-	2,100,000	-	-	2,100,000
		4,382,963,708	9,060,639,870	7,987,228,277	153,672,533	5,302,702,767

Disclosure: As per discation of EC Meeting No. 261 , Dated : 6th June 2023 we have write-off loan amount Tk.15,36,72,533/-





Amount In Taka	
30.06.2023	30.06.2022
9,928,446	12,046,040
9,475,651	5,391,650
19,404,097	17,437,690
8,796,197	7,497,694
-	11,550
10,607,900	9,928,446
3,064,297	3,572,000
-	-
3,064,297	3,572,000
522,610	507,703
2,541,687	3,064,297
21,458,683	22,120,000
-	-
21,458,683	22,120,000
756,956	661,317
20,701,727	21,458,683
11,118,080	11,950,767
27,430,837	11,118,080
38,548,917	23,068,847
11,118,080	11,950,767
27,430,837	11,118,080
ious project as reimbursement. Please See	
2,005,040	2,384,334
4,349,263	2,005,040
6,354,303	4,389,374
2,005,040	2,384,334
4,349,263	2,005,040
33,123,756	6,074,524
44,891,966	51,838,353
78,015,722	57,912,877
46,327,614	24,578,336
-	210,785
31,688,108	33,123,756





13.00 Advance Tax

Balance as on 01.07.2022

Add: Deducted at source during the year

Less: Adjustment during the year

Balance as on 30.06.2023

Amount In Taka	
30.06.2023	30.06.2022
4,122,632	4,605,783
4,676,844	4,122,632
8,799,476	8,728,415
4,122,632	4,605,783
4,676,844	4,122,632

14.00 Unsettle Staff Advance

Balance as on 01.07.2022

Add: Addition during the year

Less: Received during the year

Balance as on 30.06.2023

6,900,010	5,605,396
-	1,437,476
6,900,010	7,042,872
575,472	142,862
6,324,538	6,900,010

15.00 Cash in hand

Balance as on 01.07.2022

Add: Received during the year

Less: Expenses during the year

Balance as on 30.06.2023

5,017,577	4,778,889
14,914,009,045	232,386,880
14,919,026,622	237,165,769
14,904,329,990	232,148,192
14,696,632	5,017,577

Branch-wise Cash In Hand

Name of Branch	30.06.2023	30.06.2022
Dhamrai Sadar	679,581	150,823
Sutipara	293,595	212,020
Suapur	78,408	57,371
Shimulia	29,138	25,538
Kawlipara	14,122	12,366
Baipail ME	913,452	247,750
Sutipara ME	166,345	15,210
Zirani	256,335	107,226
Kaliakoir	240,051	8,618
Konabari	195,881	26,038
Chaurasta	527,867	16,300
Mirzapur	40,880	29,651
Manikgonj	225,765	217,361
Baniajuri	400,214	23,352
Ghior Sadar	442,679	249,163
Jhitka	140,314	43,235
Daragram	53,338	41,539
Baliarteak	200,839	92,104
Bagutia	-	42,272
Bachamara	1,561	18,393
Nagarpur	218,448	-
Bhadra	15,850	18,329
Bharra	48,810	33,244
Lauhati	181,349	76,548
Parulia	79,530	25,241
Sandwip Sadar	13,685	2,861
Enamnahar	82,845	4,540





Amount In Taka		
	30.06.2023	30.06.2022
Maiteebagga	-	17,649
Bauria	-	34,720
Akbarhat	-	5,816
Samridhi	-	147,316
Feni Sadar	376,364	26,810
Sonagazi	171,435	277,903
Dagunbuiya	106,541	51,388
Pachgachia	129,162	109,621
Fazilpur	33,228	67,776
Baruiyerhat	23,472	29,780
Maizdi Sadar	222,693	67,770
Khaliferhat	772,761	115,580
Shahaberhat	264,584	41,344
Begumgonj	111,603	357
Zamiderhat	3,161	258,201
Cox's Bazar-1	163	2,307
Cox's Bazar-2	119,640	118,233
Ramu	179,705	1,952
Eidgah	27,482	36,060
Sonarpara	277,112	41,675
Teknaf	73,217	1
Ukhia	449,165	92,896
Chakaria	6,890	14,255
Mirpur-1	46,629	5,248
Adabor	89,255	5,385
Ansercamp	446,803	42,720
Rayerbazar	40,476	7,670
Ati Bazar	217,130	55,733
Hemayetpur	182,967	11,600
Zamsha	285,302	115,237
Baira	31,829	14,392
Savar	1,313,037	23,218
Joy Mondap	-	25,206
Ashulia	198,260	116,658
Sholla	10,435	60,528
Bandura	88,889	15,558
Joypara	54,983	2,008
Savar ME	710,540	131,000
Basurhat	61,750	780
Chaprasirhat	45,350	15,592
Urirchor	157,362	114,197
Soliaman Bazar	54,456	19,264
Subarnochar	200	20,440
Baro Kumia	181,472	180,494
Sitakunda	88,564	4,276
Mirsarai	216,244	36,400
Fouzderhat	498,048	229,539



	Amount In Taka	
	30.06.2023	30.06.2022
Baizet Bostami	251,805	113,530
Hali Sahar	70,781	94,700
Bandartila	206,771	19,607
Chandraganj	3,800	-
Sreenagar	38,515	-
Shiddirganj	8,435	-
Tongi	2,000	-
Moheshkhali	4,872	-
Paduar Bazar	6,399	-
Head Office	194,013	180,094
	14,696,632	5,017,577

16.00 Cash at bank

Balance as on 01.07.2022

Add: Deposit during the year

Less: Withdrawn during the year

Balance as on 30.06.2023

94,036,420	160,838,230
19,847,857,949	-
19,941,894,369	160,838,230
19,620,882,955	66,801,810
321,011,414	94,036,420

Branch-Wise Bank Balance are given below:

SL No	Name of Branch	Name of the Bank & Branch A/c No.	Cash at Bank
1	Head Office	Sonali Bank Ltd, College Gate Br. CD-200004192	6,333,509
		Southeast Bank Ltd, M.pur Br. CD-11100000200	233,456,559
		BRAC Bank Ltd, Asad Gate Br. CD-1506203838814001	158,617
		Trust Bank Ltd, Mohakhali Br. CD-0074-0210000856	605
		AB Bank Ltd, Kalampur Br. CD-4041499510000	4,134,296
		Basic Bank Ltd, Kantolment Br. CD-6410-01-0001761	1,963
		Mutual Trust Bank Ltd, Dhanmondi Br. CD-0211000034	318,236
		Mutual Trust Bank Ltd, Dhanmondi Br. CD-0210009877	1,240
		One Bank Ltd, Gulshan North Br. CD-1011-020000921	604,882
		Pubali Bank Ltd, Singair Br. CD-1162901028475	38,716
		NCC Bank Ltd, Dhakhinkhan Br. CD-0095-0210004606	132,448
		HO-Southeast Bank SDI PKSF Agrosor Raise-005411100000476	27,863
		HO-SDI-BD Rural Wash For HCD Project,005411100000453	1,045
		HO NRB Bank Ltd. A/C-1152010041354	274,288





			Amount In Taka	
			30.06.2023	30.06.2022
2	Dhamrai Sadar	Agrani Bank Ltd, Dhamrai Br. CD-0200003941694		3,035,651
3	Sutipara	Jamuna Bank Ltd, Kalampur Br. CD-1001001030121		1,097,127
4	Suapur	AB Bank Ltd, Kalampur Br. CD-4041-751202-000		1,557,264
5	Shimulia	Agrani Bank Ltd, Shimulia Br. CD-0200005844513		1,166,513
6	Kawlipara	National Bank Ltd, Saturia Br. CD-1169000866348		2,926,477
7	Baipail-ME	NCC Bank Ltd, Baipail Br. CD-0117-0210001942		2,876,072
8	Sutipara-ME	Jamuna Bank Ltd, Kalampur Br. CD-1001001351351		738,021
9	Zirani	Uttara Bank Ltd, BKSP Br. CD-1636-12200021725		627,922
10	Kaliakoir	National Bank Ltd, Kaliakoir Br. CD-1093003575316		72,518
11	Konabari	Southeast Bank Ltd, Konabari Br. CD-0046-11100000755		147,577
12	Chaurasta	UCB Ltd, Gazipur Br. CD-0862101000009219		548,684
13	Mirzapur	National Bank Ltd, Mirzapur Br. CD-1141002279268		139,595
14	Manikgonj	National Bank Ltd. A/C No-1183002907112		10,960
15	Baniajuri	Bangladesh Krishi Bank, Baniajuri Br. CD-4308-0210001649		109,500
		Dutch Bangla Bank Ltd, Manikgonj Br. CD-1491100014336		1,755
		Mercantile Bank Ltd, Manikgonj Br. CD-133111129214731		288,460
16	Ghior Sadar	Southeast Bank Ltd, Ghior Br. CD-111000000111		59,750
17	Jhitka	Mercantile Bank Ltd, Jhitka Br. CD-11120301221		3,735
18	Daragram	Sonali Bank Ltd, Dargram Br. CD-4502102000461		554,789
19	Baliarteak	EXIM Bank Ltd, Balirtek Bazar Br. CD-08911100074848		66,777
20	Bagutia	Southeast Bank Ltd, Ghior Br. CD-111000000131		908,258
21	Bachamara	Pubali Bank Ltd, Daulatpur Br. CD-1170901011371		3,243,442
22	Nagarpur	Shahjalal Islami Bank, Nagarpur Br. CD-11100000443		525,897
23	Bhadra	Pubali Bank Ltd, Daulatpur Br. CD-1170901015992		921,602
24	Bharra	Shahjalal Islami Bank, Nagarpur Br. CD-11100000435		441,789
25	Lauhati	Sonali Bank Ltd, Lowhati Br. CD-33001716		401,337
26	Parulia	Uttara Bank Ltd. A/C No-194112200022345		868,831
27	Sandwip Sadar	National Bank Ltd, Sandwip Br. CD-1045001046428		102,103
		National Bank Ltd, Sandwip Br. CD-1045004761789		301,200





Amount In Taka	
30.06.2023	30.06.2022

28	Enamnahar	National Bank Ltd, Sandwip Br. CD-1045001046580	878,822
		National Bank Ltd, Sandwip Br. CD-1045004761755	642,269
29	Maiteebagga	Pubali Bank Ltd, Siberhat Br. CD-3165901004049	604,409
		Pubali Bank Ltd, Siberhat Br. CD-3165901009134	666,468
30	Bauria	Bangladesh Krishi Bank, Bauria Br. CD-2912-0210006708	1,476,314
		Sonali Bank Ltd, Sandwip Br. CD-0826-802000916	540,056
		Sonali Bank Ltd, Sandwip Br. CD-0826-802001033	1,243,793
31	Akbarhat	Pubali Bank Ltd, Akbarhat Br. CD-1361901017008	668,412
		National Bank Ltd, Sandwip Br. CD-1045004763533	442,236
32	Samridhi	National Bank Ltd, Sandwip Br. CD-1045001046579	54,668
		National Bank Ltd, Sandwip Br. CD-1045004761776	16,580
		National Bank Ltd, Sandwip Br. CD-1045002475342	4,105
33	Feni Sadar	Sonali Bank Ltd, Feni Sadar Br. CD-4004200036471	944,095
		Sonali Bank Ltd, Feni Sadar Br. CD-4004802001543	74,098
34	Sonagazi	Islami Bank Bangladesh Ltd, Sonagazi Br. CD-20502490100030106	710,464
		SDI-BD RURAL WASH PROJECT A/C NO 20502490100167502	89,625
35	Dagunbuiya	National Bank Ltd, Dagunbuiyan Br. CD-1029000755441	125,059
		National Bank Ltd, Dagunbuiyan Br. CD-1029004761492	52,283
36	Pachgachia	Sonali Bank Ltd, Panchgachia Br. CD-4013933001508	17,095
		SDI-BD RURAL WASH PROJECT A/C NO 4013902000227	76,007
37	Fazilpur	Rupali Bank Ltd, Fazilpur Br. CD-2568020000440	7,479
		SDI-BD RURAL WASH PROJECT A/C NO 2568020000521	116,248
38	Baruiyerhat	NCC Bank Ltd, Baraiyarhat Br. CD-0038-0210016638	132,149
39	Maizdi Sadar	Sonali Bank Ltd, Sonapur Old Town Br. CD-3825-200014794	179,950





			Amount In Taka	
			30.06.2023	30.06.2022
40	Khaliferhat	Sonali Bank Ltd, Khaliferhat Br. CD-3816-633001409		514,897
41	Shahaberhat	Sonali Bank Ltd, Pora Bipani Bitan Br. CD-3819-033001059		607,366
42	Begumgonj	Sonali Bank Ltd, Chaumuhani Br. CD-3809-200047455		1,003,900
43	Zamiderhat	Sonali Bank Ltd, Zamindarhat Br. CD-3827-200000505		669,070
44	Cox's Bazar-1	National Bank Ltd, Cox's Bazar Br. CD-1064000523183		39,391
45	Cox's Bazar-2	National Bank Ltd, Cox's Bazar Br. CD-1064000524020		6,655
46	Ramu	Janata Bank Ltd, Ramu Br. CD-0100057858545		428,322
47	Eidgah	Islami Bank Bangladesh Ltd, Eidgah Br. CD-70100130810		71,398
48	Sonarpara	Rupali Bank Ltd, Court Bazar Br. CD-1388020000867		315,557
49	Teknaf	Southeast Bank Ltd, Teknaf Br. CD-0095-11100000599		11,810
50	Ukhia	Sonali Bank Ltd, Ukhia Br. CD-0909233006015		542,517
51	Chakaria	Southeast Bank Ltd, Chakaria Br. CD-0073-11100000776		6,927
52	Mirpur-1	Pubali Bank Ltd, Mirpur Br. CD-2844901019773		2,136,893
53	Adabor	National Bank Ltd, Mohammadpur Br. CD-1018000635741		1,932,377
54	Ansercamp	The City Bank Ltd, Mirpur Br. CD-1101040652001		3,059,383
55	Rayerbazar	National Bank Ltd, Dhanmondi Br. CD-1063000832560		846,795
56	Ati Bazar	Pubali Bank Ltd, Ati Bazar Br. CD-3929901003176		2,716,291
57	Hemayetpur	Mercantile Bank Ltd, Hemayetpur Br. CD-11101101485		3,079,813
58	Zamsha	EXIM Bank Ltd, Balirtek Bazar Br. CD-08911100222000		1,659,437
59	Baira	Rupali Bank Ltd, Baira Bazar Br. CD-0307020000586		585,503
60	Savar	National Bank Ltd, Savar Bazar Br. CD-1052000530538		958,101
61	Joy Mondap	National Bank Ltd, Singair SME Br. CD-1130001820744		1,898,159
		Bangladesh Krishi Bank, Jaimandop Br. CD-112		594
62	Ashulia	Southeast Bank Ltd, Ashulia Br. CD-11100000437		1,326,126
63	Sholla	Rupali Bank Ltd, Sholla Bazar Br. CD-5156920000063		816,433
64	Bandura	Southeast Bank Ltd, Bandura Br. CD-0084-11100000232		914,133
65	Joypara	Southeast Bank Ltd, Bandura Br. CD-0033-11100002565		743,559





Amount In Taka	
30.06.2023	30.06.2022

66	Savar-ME	National Bank Ltd, Savar Bazar Br. CD-1052000505755	1,098,481
67	Basurhat	Sonali Bank Ltd, Basurhat Br. CD-3802200013913	168,248
		Sonali Bank Ltd, Basurhat Br. CD-3802602000505	1,385,916
68	Chaprasirhat	Sonali Bank Ltd, Chaprasirhat Br. CD-3803433000563	65,963
		Sonali Bank Ltd, Chaprasirhat Br. CD-3803402000298	2,636,617
69	Urirchor	Sonali Bank Ltd, Sandwip Br. CD-3803402000301	3,961
		Sonali Bank Ltd, Sandwip Br. CD-3803402000297	1,871,556
70	Soliaman Bazar	Sonali Bank Ltd, Cahrbata Br. CD-200000694	65,666
71	Subarnochar	Exim Bank, Charbata Khasherhat, CD-09411100059970	335,617
		Exim Bank, Charbata Khasherhat, CD-09411100172253	1,426,350
72	Baro Kumia	Janata Bank Ltd, Kumira Br. CD-0100079643186	233,718
		SDI-BD RURAL WASH PROJECT A/C NO 0100239404353	150,796
73	Sitakunda	Janata Bank Ltd, Sitakunda Br. CD-0100054800058	137,002
		Janata Bank Ltd, Sitakunda Br. CD-0100226994437	21,914
74	Mirsarai	National Bank Ltd, Mirsarai Br. CD-1091001008222	403,619
		National Bank Ltd, Mirsarai Br. CD-1091004758729	215,760
75	Fouzderhat	Sonali Bank Ltd, Banur Bazar Br. CD-0803-733003118	19,259
		SDI-BD RURAL WASH PROJECT A/C NO 0803702000579	78,243
76	Baizet Bostami	Janata Bank Ltd, Baizid Bostami Br. CD-0100021305841	23,553
77	Hali Sahar	Al-Arafah Islami Bank Ltd, Halishahar Br. CD-0951-020002538	170,068
78	Bandartila	Al-Arafah Islami Bank Ltd, Halishahar Br. CD-1501-020002901	11,185
79	Chandraganj	Sonali Bank Ltd. AC/No-3902402000477	207,516
80	Sreenagar	Prime Bank Ltd-AC No-2216178006550	288,609
81	Shiddirganj	Mercantile Bank Ltd. A/C No-1111001186339	3,058,498
82	Tongi	NCC Bank Ltd. AC/No-00800210014147	14,986
83	Moheshkhali	Islami Bank Limited ,AC-No-20503300100159412	381,424
84	Paduar Bazar	Social Islami Bank Ltd. AC/No-1051330006055	21,994
85	Madanpur	SouthEast Bank Ltd AC/No-201411100000756	589,366
86	Chauddagram	Pubali Bank Ltd. AC/No-3850901013461	43,564
Total			321,011,414





17.00 Cumulative Surplus

Balance as on 01.07.2022

Add: Surplus/(Dificit) during the year

Less: Transfer to Statutory Reserve Fund

Less: Prior year adjustment

Less: Prior year adjustment for Interest on Bank Loan

Balance as on 30.06.2023

Amount In Taka	
30.06.2023	30.06.2022
693,337,253	622,374,641
100,065,029	79,075,427
793,402,282	701,450,068
10,006,503	7,907,543
-	205,272
10,545,840	-
772,849,940	693,337,253

18.00 Statutory Reserve Fund

Balance as on 01.07.2022

Add: Addition during the year

Less: Expences Paid

Less: Prior year adjustment

Balance as on 30.06.2023

74,938,711	68,048,127
10,006,503	7,907,543
84,945,214	75,955,669
-	994,150
-	22,808
84,945,214	74,938,711



19.00 Bank Loan

The break up of the above balance below

Particulars	Notes	Amount in Taka			
		30.06.2023		30.06.2022	
		Non PKSF	Total	Non PKSF	Total
Balance as on 01.07.2022		1,100,707.735	1,100,707.735	809,455.903	809,455.903
Add: Addition during the year		2,135,000.000	2,135,000.000	1,675,000.000	1,675,000.000
		3,235,707.735	3,235,707.735	2,484,455.903	2,484,455.903
Less: Refunded during the year		6,956.385	6,956.385	-	-
Add: Interest payable		1,485,203.996	1,485,203.996	1,383,748.168	1,383,748.168
Less: Payment during the year		-	-	-	-
Balance as on 30.06.2023		1,757,460.124	1,757,460.124	1,100,707.735	1,100,707.735
Long Term Liabilities		784,393.462			
Current Liabilities		973,066.662			
		1,757,460.124			

*Details shown in Annexer- C'

20.00 Loan from PKSF

Particulars	BUNIAD	JAGORON	AGROSOR	SUFOLON	KGF SUFOLON	SDL	Enrich AC	Enrich LI	IGA	AGROSOR (MDP)	AGROSOR (SEP)	UPP Lease	Livelihood Restoration Loan (LRL)	AGROSOR- MDP-AF	Loan For Elderly People (LEPIG)	Household Water Loan	Household Sanitation Loan	AGROSOR- RAISE	Livelihood Restoration Loan (LRL Phase-2)	Agrosor SEP General services loan	TOTAL
Balance as on July 01, 2022	41,666.659	167,000.000	162,000.000	90,000.000	40,000.000	10,600.000	441.660	100.000	28,100.000	57,500.000	49,000.000	-	35,000.000	54,000.000	2,000.000	5,000.000	45,000.000	30,000.000	40,000.000	8,650.000	866,058.319
Add: Received during the year	35,000.000	105,000.000	110,000.000	95,000.000	40,000.000	-	500.000	300.000	15,000.000	35,000.000	-	-	-	10,000.000	-	9,000.000	36,000.000	104,000.000	-	-	654,800.000
Less: Refunded during the year	76,666.659	332,000.000	272,000.000	185,000.000	80,000.000	10,600.000	941.660	400.000	43,100.000	92,500.000	49,000.000	-	35,000.000	64,000.000	2,000.000	14,000.000	81,000.000	134,000.000	40,000.000	8,650.000	1,520,858.319
Balance as on 30.06.2023	30,833.333	79,000.000	79,000.000	90,000.000	80,000.000	4,600.000	266.665	50.000	13,300.000	30,500.000	33,000.000	-	24,000.000	24,000.000	1,000.000	2,500.000	22,500.000	6,000.000	12,000.000	2,500.000	535,049.999
Long Term Liabilities	45,833.326	253,000.000	193,000.000	95,000.000	-	6,000.000	674.995	350.000	29,800.000	62,000.000	36,000.000	-	11,000.000	40,000.000	1,000.000	11,499.999	58,500.000	128,000.000	28,000.000	6,150.000	985,808.320
Current Liabilities	10,833.329	130,000.000	91,000.000	-	-	2,000.000	458.329	250.000	16,200.000	25,250.000	16,000.000	-	-	13,000.000	-	6,000.000	24,000.000	79,200.000	12,000.000	2,550.000	428,741.658
	34,999.997	123,000.000	102,000.000	95,000.000	-	4,000.000	216.666	100.000	13,600.000	36,750.000	-	-	11,000.000	27,000.000	1,000.000	5,499.999	34,500.000	48,800.000	16,000.000	3,600.000	557,066.662
Balance as on 30.06.2023	45,833.326	253,000.000	193,000.000	95,000.000	-	6,000.000	674.995	350.000	29,800.000	62,000.000	16,000.000	-	11,000.000	40,000.000	1,000.000	11,499.999	58,500.000	128,000.000	28,000.000	6,150.000	985,808.320

Particulars	Specialize MF Loan	Start up Capital loan	Agrosore -MFCE	Grand total
Balance as on July 01, 2022	-	-	-	866,058.319
Add: Received during the year	10,000.000	5,000.000	50,000.000	719,800.000
Less: Refunded during the year	10,000.000	5,000.000	50,000.000	1,585,858.319
Balance as on 30.06.2023	1,000.000	500.000	50,000.000	536,548.999
Long Term Liabilities	5,000.000	2,500.000	40,000.000	476,241.658
Current Liabilities	4,000.000	2,000.000	10,000.000	573,066.662
Balance as on 30.06.2023	9,000.000	4,500.000	50,000.000	1,049,308.320

21.00 Group Members Saving

The break up of the above balance below :

Particulars	Notes	Amount in Taka			
		30.06.2023		30.06.2022	
		PKSF Fund	Total	PKSF Fund	Total
IGA		21,706.764	21,706.764	19,320.183	19,320.183
Agricultural		1,954.494	1,954.494	7,206.404	7,206.404
BUNIAD		43,929.089	43,929.089	42,558.835	42,558.835
JAGORON		525,852.384	525,852.384	540,899.264	540,899.264
AGROSOR		709,273.717	709,273.717	552,617.532	552,617.532
AGROSOR (MDP)		12,728.065	12,728.065	7,908.755	7,908.755
AGROSOR (SEP)		1,224.493	1,224.493	2,205.035	2,205.035
SUFOLON		7,446.216	7,446.216	8,877.088	8,877.088
AGROSOR-MDP-AF		12,068.016	12,068.016	8,931.917	8,931.917
Loan For Elderly People (LEPIG)		448.565	448.565	348.672	348.672
AGROSOR (RAISE)		17,690.602	17,690.602	-	-
Start up capital loan		419.953	419.953	-	-
KGF SUFOLON		-	-	-	-
Balance as on 30.06.2023		1,354,742.358	1,354,742.358	1,190,873.685	1,190,873.685



21.01 Group Members saving: (Compulsory)

Particulars	Amount in Taka												Total
	BUNIAD	JAGORON	AGROSOR	AGROSOR (MDP)	AGROSOR (SEP)	IGA	Agricultural	SUFOLON	AGROSOR-MDP-AF	loan For Elderly People (LEPG)	AGROSOR (RAISE)	Start up capital loan	
Balance as on 01.07.2022	42,558,835	540,899,764	552,617,532	7,908,755	2,205,035	19,320,183	7,206,404	8,877,088	8,931,917	348,672	21,021,806	454,953	1,190,873,685
Add: Received during the year	30,980,735	663,869,368	601,062,513	15,839,285	1,397,537	17,066,567	6,603,106	2,652,251	14,610,006	450,075	21,021,806	454,953	1,376,008,202
	73,539,570	1,204,768,632	1,153,680,045	23,748,040	3,602,572	36,386,750	13,809,510	11,529,339	23,541,923	798,747	21,021,806	454,953	2,566,881,887
Less: Refunded during the year	29,610,481	678,916,248	444,406,328	11,019,975	2,378,079	14,679,986	11,855,016	4,083,123	11,473,907	350,182	3,331,204	35,000	1,212,139,529
	43,929,089	525,852,384	709,273,717	12,728,065	1,224,493	21,706,764	1,954,494	7,446,216	12,068,016	448,565	17,690,602	419,953	1,354,742,358
Transfer to one component to another component	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 30.06.2023	43,929,089	525,852,384	709,273,717	12,728,065	1,224,493	21,706,764	1,954,494	7,446,216	12,068,016	448,565	17,690,602	419,953	1,354,742,358





22.00 Group Members saving (Voluntary)

Balance as on 01.07.2022

Add: Received during the year

Less: Refunded during the year

Balance as on 30.06.2023

Details Shown Below :

Buniad

Jagoron

Agrosor

Sufolon

IGA

Agriculture

Agrosor-MDP

Agrosor-SEP

Agrosor-MDP-AF

LEPIG

Agrosor Raise

Start-UP Capital Loan

Amount In Taka	
30.06.2023	30.06.2022
80,960,860	79,816,359
44,843,054	39,833,910
125,803,914	119,650,269
43,855,924	38,689,410
81,947,991	80,960,860

2,910,990
45,905,420
28,865,930
4,200
1,628,440
468,990
475,690
57,120
510,340
36,830
1,068,560
15,481
81,947,991

23.00 Risk fund (Livestock)

Balance as on 01.07.2022

Add: Received during the year

Less: Refunded during the year

Balance as on 30.06.2023

18,600,557	16,729,227
4,511,970	2,384,300
23,112,527	19,113,527
2,509,594	512,970
20,602,933	18,600,557

24.00 Risk fund (Loan)

Balance as on 01.07.2022

Add: Received during the year

Add : Prior year adjustment

Less: Refunded during the year

Balance as on 30.06.2023

241,740,819	202,381,273
83,829,561	66,357,370
-	800
325,570,380	268,739,443
28,913,066	26,998,624
296,657,314	241,740,819

25.00 Staff Welfare saving Scheme

Balance as on 01.07.2022

Add: Received during the year

Less: Refunded during the year

Balance as on 30.06.2023

600	600
-	-
600	600
-	-
600	600

26.00 Grant Payable (Grant Advance)

Balance as on 01.07.2022

Add: Received during the year

Less: Adjustment During the year

Less: Adjustment during the year

Balance as on 30.06.2023

18,079,858	7,202,409
28,917,433	18,871,284
46,997,291	26,073,693
27,943,874	7,993,835
-	-
19,053,417	18,079,858



27.00 Loan Loss Provision (LLP)

Balance as on 01.07.2022

224,939,672 187,412,977

Add: Current Year Provision

136,755,272 37,376,184

Add: Interest during the year

- -

361,694,944 224,789,161

Add: Prior year adjustment

- 150,511

Less: Adjustment during the year

153,672,533 -

Balance as on 30.06.2023

208,022,411 224,939,672

Disclosure: As per discussion of EC Meeting No. 261 , Dated : 6th June 2023 we have adjustment Tk. 15,36,72,533/-

28.00 Provision For Expenses

Balance as on 01.07.2022

40,600,000 15,154,500

Add: Addition during the year (Note- 28.01)

51,030,000 40,600,000

91,630,000 55,754,500

Less: Adjustment during the year

40,543,750 15,154,500

Balance as on 30.06.2023

51,086,250 40,600,000

28.01 Addition during the year

Audit fee

200,000 200,000

Income Tax

7,630,000 7,000,000

Gratuity Fund

43,200,000 33,400,000

Balance as on 30.06.2023

51,030,000 40,600,000

29.00 Provision for Interest on term deposit

Balance as on 01.07.2021

26,027,412 13,038,062

Add: Received during the year

22,013,710 21,221,759

48,041,122 34,259,821

Less: Refunded during the year

10,658,140 8,185,670

Less: Prior year adjustment

- 46,739

Balance as on 30.06.2022

37,382,982 26,027,412

30.00 Service Charges Received on Loan

The break up of the above balance below (Actual Receipt):

AGROSOR (MDP)

12,381,551 7,524,781

AGROSOR (SEEP)

16,727,827 13,005,933

CDRL

23,399 4,317,786

Livelihood Restoration Loan (LRL)

7,418,774 9,435,506

AGROSOR-MDP-AF

9,021,687 5,884,912

Loan for Elderly People (LEPIG)

163,894 184,104

AGROSOR-SEP-General

249,690 65,202

LRL Phase-02

1,158,458 126,152

Household Water loan

298,175 1,407

SDL

13,301 58,792

Agricultural

4,189,057 6,193,294

Enrich AC

237,679 293,555

Enrich LI

23,825 38,773

I G A Loan

18,908,608 15,941,329

Agricultural Segmental loan

39,064,362 49,147,806

LIFT (UPP Lease)

2,501 12,226

BUNIAD

8,779,031 10,034,438

JAGORON

349,471,765 302,437,897

AGROSOR

544,622,668 376,090,231



SUFOLON	45,210,943	29,294,271
KGF SUFOLON	10,642,552	5,531,569
Start-UP Capital Loan	201,738	-
Specialize ME Loan	398,910	-
Agrosor Raise	5,678,992	-
Household Sanitation loan	1,025,939	-
Total	1,075,915,326	835,619,964

31.00 Service Charge Paid to PKSF

The break up of the above balance below

BUNIAD	460,417	500,000
JAGORON	14,306,250	12,543,750
AGROSOR	14,653,125	10,912,500
SUFOLON	3,937,500	3,500,000
KGF SUFOLON	3,250,000	2,187,500
I G A	1,857,188	1,861,878
Enrich AC	7,335	15,042
Enrich LI	1,125	3,314
Sanitation Development Loan	479,875	466,125
AGROSOR (MDP)	5,608,126	4,910,626
AGROSOR (SEEP)	2,643,750	6,112,500
Livelihood Restoration Loan (LRL)	1,300,000	2,781,250
Loan for Elderly People (LEPIG)	32,500	48,750
AGROSOR-MDP-AF	2,730,000	3,150,000
AGROSOR-SEP-General	159,750	52,500
LRL phase 2	232,500	-
Household Sanitation Loan	3,037,500	-
Household Water Loan	337,500	-
Agrosor Raise	2,047,500	-
Specialize ME Loan	525,000	-
Start-UP Capital Loan	187,500	-
	57,794,441	49,045,735

32.00 Loan from PKSF

The break up of the above balance below :

Sanitation Development Loan	-	5,000,000
Household water Loan	9,000,000	5,000,000
Household Sanitation Loan	36,000,000	45,000,000
Agrosor Raise	104,000,000	30,000,000
Agrosor SEP General services loan	-	9,000,000
Livelihood Restoration Loan (LRL Phase-2)	-	40,000,000
AGROSOR-MDP-AF	10,000,000	-
Enrich AC	500,000	-
Enrich LI	300,000	-
IGA Loan	15,000,000	12,000,000
AGROSOR (MDP)	35,000,000	40,000,000
AGROSOR (SEEP)	-	10,000,000
BUNIAD	35,000,000	25,000,000
JAGORON	165,000,000	90,000,000
AGROSOR	110,000,000	95,000,000
SUFOLON	95,000,000	90,000,000
KGF SUFOLON	40,000,000	40,000,000



Specialize ME Loan	10,000,000	-
Start up Capital loan	5,000,000	-
Agrosore -MFCE	50,000,000	-
	719,800,000	536,000,000

33.00 Loan received from Beneficiaries (Principal)

The break up of the above balance below:

Sanitation Development Loan	165,365	641,030
Agricultural	32,546,284	48,370,733
Enrich AC	4,753,571	5,871,095
Enrich LI	529,455	861,627
I G A Loan	134,686,909	112,609,326
Agricultural Segmental loan	324,176,711	419,309,134
UPP Lease	12,501	66,397
BUNIAD	81,901,284	96,771,363
JAGORON	2,721,692,610	2,363,027,125
AGROSOR	3,748,235,892	2,605,651,506
AGROSOR (MDP)	84,116,688	51,054,463
AGROSOR (SEEP)	134,568,351	107,244,966
SUFOLON	373,724,971	247,666,732
KGF SUFOLON	88,339,407	46,192,701
Livelihood Restoration Loan (LRL)	79,686,609	103,150,988
CDRL	406,937	90,047,341
AGROSOR-MDP-AF	74,619,830	51,716,107
Loan for Elderly People (LEPIG)	1,883,845	2,116,137
AGROSOR-SEP-General	5,724,910	1,501,378
Livelihood Restoration Loan (LRL) Phase-02	22,277,871	2,425,988
Household Sanitation Loan	9,609,117	-
Household Water Loan	2,973,493	14,653
AGROSOR-RAISE	56,538,344	-
Start-up Capital Loan	1,583,732	-
Specialize ME loan	2,473,590	-
	7,987,228,277	6,356,310,790

34.00 Group Members Savings Collection (Compulsary)

The break up of the above balance below :

Agricultural	6,603,106	9,260,683
I G A	17,066,567	14,748,659
BUNIAD	30,980,735	31,565,578
JAGORON	663,869,368	594,417,640
AGROSOR	601,062,513	431,665,757
AGROSOR (MDP)	15,839,285	8,012,362
AGROSOR (SEEP)	1,397,537	2,037,710
SUFOLON	2,652,251	3,455,342
AGROSOR-MDP-AF	14,610,006	10,046,671
Loan For Elderly People (LEPIG)	450,075	418,015
AGROSOR (RAISE)	21,021,806	-
Start up capital loan	454,953	-
Total	1,376,008,202	1,105,628,417



35.00 Repayment of Principal to PKSF

BUNIAD	30,833,333	30,833,333
JAGORON	79,000,000	111,000,000
AGROSOR	79,000,000	86,000,000
SUFOLON	90,000,000	80,000,000
KGF SUFOLON	80,000,000	50,000,000
I G A Loan	13,300,000	13,400,000
Enrich AC	266,665	450,001
Enrich LI	50,000	175,000
Sanitation Development Loan	4,600,000	4,200,000
AGROSOR (MDP)	30,500,000	35,000,000
AGROSOR (SEEP)	33,000,000	36,000,000
Livelihood Restoration Loan (LRL)	24,000,000	21,500,000
Loan For Elderly People (LEPIG)	1,000,000	500,000
AGROSOR-MDP-AF	24,000,000	6,000,000
Agrosor SEP General services loan	2,500,000	350,000
LRL Phase 2	12,000,000	-
Household Sanitation Loan	22,500,000	-
Household Water Loan	2,500,001	-
Agrosor- Raise	6,000,000	-
Start up capital loan	500,000	-
Specialize ME Loan	1,000,000	-
	536,549,999	475,408,334

36.00 Loan Disbursement to Beneficiaries

BUNIAD	81,376,000	80,376,000
JAGORON	2,794,518,000	2,548,849,000
AGROSOR	4,594,988,000	3,154,295,000
AGROSOR (MDP)	89,675,000	48,367,000
AGROSOR (SEEP)	113,945,000	118,310,000
SUFOLON	409,806,870	299,260,128
KGF SUFOLON	97,180,000	48,350,000
Sanitation Development Loan	30,000	360,000
I G A Loan	152,055,000	121,675,000
Agricultural	22,948,000	39,954,000
Enrich AC	3,490,000	5,910,000
Enrich LI	390,000	790,000
Agricultural Seasonal Loan	349,385,000	408,000,000
Livelihood Restoration Loan (LRL)	67,784,000	96,084,000
AGROSOR-MDP-AF	97,334,000	56,493,000
Loan For Elderly People (LEPIG)	2,540,000	1,230,000
AGROSOR-SEP-General	6,420,000	2,700,000
Livelihood Restoration Loan (LRL) Phase-02	9,803,000	31,700,000
Household Sanitation Loan	35,185,000	142,000
Household Water Loan	5,572,000	565,000
AGROSOR-RAISE	111,125,000	-
Start-up Capital Loan	4,100,000	-
Specialize ME loan	8,890,000	-
Cash credit Loan	2,100,000	-
Total	9,060,639,870	7,063,410,128



37.00 Savings Refunded to Beneficiaries (Compulsory)

IGA	14,679,986	10,605,988
Agricultural	11,855,016	12,144,025
BUNIAD	29,610,481	34,056,712
JAGORON	678,916,248	532,106,636
AGROSOR	444,406,328	322,514,383
AGROSOR-MDP	11,019,975	11,020,727
AGROSOR (SEEP)	2,378,079	2,817,894
SUFOLON	4,083,123	4,668,097
AGROSOR-MDP-AF	11,473,907	4,277,592
LEPIG	350,182	199,382
AGROSOR-RAISE	3,331,204	-
Start-up Capital Loan	35,000	-
	1,212,139,529	934,411,436

38.00 Programs and Projects Expenses-PKSF Part and Own Part

Sustainable Enterprise Project (SEP)	9,745,020	4,732,312
SDI Adolescent project	1,417,771	1,242,101
PACE Project	9,618,450	966,696
EPP Project	2,825,255	3,165,665
Enrich Project Exp.	7,784,096	5,921,458
	31,390,592	16,028,232

38.01 Programs and Projects Expenses-PKSF Part

SDI Adolescent project	1,275,994	714,156
PACE Project	8,656,605	832,740
EPP Project	2,542,730	1,801,924
Sustainable Enterprise Project (SEP)	8,770,518	4,732,312
Enrich Project Exp.	6,184,991	3,036,948
	27,430,837	11,118,080

38.02 Programs and Projects Expenses-Own Part

SDI Adolescent project	141,777	527,945
PACE Project	961,845	133,956
EPP Project	282,526	1,363,741
Sustainable Enterprise Project (SEP)	974,502	-
Enrich Project Exp.	1,599,105	2,884,510
	3,959,755	4,910,152





SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)
PKSF Funded Micro Credit Program
Property, Plant & Equipment
As at June 30, 2023

Annexure-A/1

Sl. No.	Particulars	COST					Dep Rate (%)	DEPRECIATION				Written Down Value as on June 30, 2023		
		Balance as on July 01, 2022 Taka	Addition during the year	Adjustment during the year	Disposal during the year	Total as on June 30, 2023		Balance as on July 01, 2022			Charged during the year		Disposal during the year	Total as on June 30, 2023
								Balance as on July 01, 2022	Prior year adjustment	Total Balance				
1	Branch Automation cost	1,949,000	-	-	-	1,949,000	25%	1,674,922	-	1,674,922	68,520	-	1,743,441	205,559
2	Land	35,692,564	-	-	-	35,692,564	-	-	-	-	-	-	-	35,692,564
3	Land Development	15,443,421	8,327,127	-	-	23,770,548	-	-	-	-	-	-	-	23,770,548
4	Furniture and Fixture	12,919,422	4,098,586	-	-	17,018,008	10%	7,660,978	-	7,660,978	935,703	-	8,596,681	8,421,327
5	Flat	-	44,859,849	-	-	44,859,849	4%	-	-	-	1,794,394	-	1,794,394	43,065,455
6	Computer	10,061,940	1,346,625	-	-	11,408,565	30%	7,135,278	-	7,135,278	1,281,986	-	8,417,264	2,991,301
7	Motorcycle	615,598	-	-	-	615,598	15%	499,617	-	499,617	17,397	-	517,014	98,584
9	Mobile phone/Camera	1,044,760	216,600	-	-	1,261,360	50%	939,638	-	939,638	160,861	-	1,100,499	160,861
10	Television	1,197,696	290,159	-	-	1,487,855	20%	1,036,871	-	1,036,871	61,181	-	1,098,052	389,803
11	Office equipments	1,022,540	-	-	-	1,022,540	15%	1,022,540	-	1,022,540	-	-	1,022,540	-
12	Building for FTC	28,786,327	-	-	-	28,786,327	4%	5,291,443	-	5,291,443	939,795	-	6,231,238	22,555,089
13	Furniture for FTC	4,701,607	-	-	-	4,701,607	10%	2,035,797	-	2,035,797	266,581	-	2,302,378	2,399,229
14	Electric Equipment -FTC	6,431,179	269,415	-	-	6,700,594	20%	3,816,041	-	3,816,041	576,239	-	4,392,280	2,308,314
15	Agriculture Equipment -FTC	172,100	44,500	-	-	216,600	20%	119,176	-	119,176	10,585	-	129,761	86,839
16	Motor Car	18,700,500	1,529,586	-	-	20,230,086	15%	12,218,400	-	12,218,400	1,201,753	-	13,420,153	6,809,933
		138,738,654	60,982,447	-	-	199,721,101		43,450,701	-	43,450,701	7,314,994	-	50,765,695	148,955,406
Grand Total as at June 30, 2022		133,962,232	5,393,797	231,149	848,524	138,738,654		39,058,986	132,328	39,191,314	5,107,911	848,524	43,450,701	95,287,952



Annexure- A/2

 Society For Development Initiatives (SDI)
 Micro Credit Program

Eligibility Criteria Compliance Certification for the year ended June 30, 2023

We have audited the financial statements of SDI for the year ended 30 June 2023. On the basis of our audit, we certify below the compliance of SDI with the eligibility criteria set by Micro-credit Regularity Authority (MRA).

Eligibility Criteria		Audited Figures of Compliance 2021-2023	Audited Figures of Compliance 2020-2022	Standard
01	Cumulative Recovery Rate (CRR)	99.58%	99.51%	Min: 95%
02	On Time Recovery (OTR)	98.81%	98.26%	92%-100%
03	Liquidity to Savings Deposit Ratio	16.61%	17.31%	Min: 15%
04	Rate of Return on Capital Ratio	10.54%	10.85%	Min: 1%
05	Capital Adequacy Ratio	16.30%	17.39%	Min: 15%
06	Current Ratio	2.04:1	2.02:1	2.0:1
07	Debt Service Cover Ratio	1.05 : 1	1.04:1	1.25:1
08	Debt to Capital Ratio	5.25 : 1	4.49 : 1	Max: 9:1





Micro Credit Program
A project of
Society For Development Initiatives (SDI)
Funded by PKSf
Review of Loan Classifications and Provisions
For the year ended June 30, 2023

Annexure-A/3

(i) Classification of Loan Loss Provision

Sl	Particulars	No. of days Outstanding	Outstanding Loan	Required Provision	
			Taka	Rate	Taka
Total Loan Outstanding as on June 30, 2023			5,302,702,775		
1	Good Loan	No Overdue	5,053,857,952	1%	50,538,580
2	Watchful	1-30 Days	19,310,291	5%	965,515
3	Sub standard Loan	31-180 Days	47,768,575	25%	11,942,144
4	Doubtful	181-365 Days	37,592,367	65%	24,435,039
5	Bad Loan	365+ Days	144,173,582	80%	115,338,866
	Total		5,302,702,767		203,220,142

(ii) Loan loss Provision (LLP) and written of loan Status of the PO.

Particulars	Amount (TK)
Required reserve fund as per MRA policy shown above in	203,220,142
Actual reserve made by MFI	208,022,411
Excess/(Shortfall) of Provision	4,802,269
Comment on LLP for PKSf funded MCP:	MRA Policy followed properly
Loan Written off	-
Loan Written off balance 01.07.2020	-
Loan written off during the year 2022-2023	N/A
Written off loan recovered during the year 2020-2021	-
Loan Written off balance 30.06.2021	-



Society For Development Initiatives
Micro Credit program
Calculation of Ratio
 For the Year Ended June 30, 2023

Performance Parameters	Aspects	Formula		Audited Figures		PKSF Standard
Portfolio Quality Analysis	PAR (%) Portfolio at Risk	<u>Outstanding of overdue Loanee(Principal)</u> Total outstanding loan (Principal) <u>248,844,815</u> 5,053,857,952	X100	22-23	21-22	
			X100	4.69%	4.74%	Max. 10%
	OTR (%) (On time realization)	<u>Summation of regular recovery in the last 12 months</u> Summation of regular recoverable in the last 12 months <u>6,542,334,500</u> 6,621,060,724	x100			
			x100	98.81%	98.26%	Min.92%
	Cedit Concentration	<u>Enterprise loan Outstanding(Agrosor+SEP+MDP+RAISE)</u> Total loan outstanding 3,105,786,336 5,302,702,767	x100			
			x100	59.42%	60.73%	Max. 60%
	Yield on average loan portfolio	<u>Current FY Service charge Income</u> Average Loan outstanding <u>1,075,915,326</u> 4,842,833,238	x100			
			x100	22.22%	20.75%	Min.20%
Liquidity and Solvency Risk.	Current Ratio	<u>Total Current Assets</u> Total Current Liability (Loan outstanding- More than one year passed overdue) + Cash + Bank + STD + Advanced PKSF fund refundable in the next year (as per schedule)+Saving+other short loan <u>(515,85,65,185+33,57,08,046+31,36,44,270+ 3,16,88,108) = 593,96,05,609/-</u> <u>(57,30,66,662+97,30,66,662+135,47,42,358)= 290,76,32,886/-</u>				
				2.04:1	2.02:1	2.0:1
	Liquidity to Savings Risk	<u>STD + Govt. Securities</u> Members Savings Fund <u>33,08,68,039/-</u> 201,19,61,889/-	x 100	16.61%	17.31%	10%
Financial Risk and Leverage	Capital Adequacy Ratio (CAR)	<u>Adjusted Capital fund</u> Total RBA Total RBA = Total Assets- (Cash+Bank+STD+Govt. Securities) Adjusted Capital = (857,795,154/-0+5,05,38,580)=908,333,734/- Total RBA = 636,24,67,090 - (1,46,96,632+32,10,11,414+41,36,44,270) = 561,31,14,774/- CAR = (90,83,33,734/561,31,14,774)X100	x 100			
			x 100	16.18%	17.39%	Min.10%
	Debt Service Cover Ratio	<u>Surplus for the year+ Total interest & Principal payable for the year</u> Total Interest & Principal Payable for the year Principal Payable for the year PKSF & Bank = 202,17,53,995/- Interest payable for the year PKSF & Bank= 16,83,05,058/- Surpluse during the year = 100,065,029/- <u>(100,065,029 + 202,17,53,995 + 16,83,05,058) =229,01,24,082/-</u> <u>(202,17,53,995+16,83,05,058) =219,00,59,053/-</u>		1.05 : 1	1.04:1	Min 1.25:1
	Liability concentration	Loan outstanding from single source(Highest) Total External Liability <u>201,19,61,889</u> 5,129,034,195	X 100			Max.50%
			X 100	39.22%		

Profitability and productivity Risk	Return on Total Assets (ROTA)	<u>Net Surplus</u> Average total assets <u>96,475,574</u> 5,687,585,351	X 100	2%	1.69%	Min. 3%
	Borrower Coverage	No of total Borrowers / No of Total Members = 106,324/138,782		76.62%	76.00%	Min. 70%
MRA Policy and PKSF guideline	Voluntary deposit	<u>Voluntary deposit outstanding</u> Adjusted Capital Fund	X 100			
		<u>81,947,991</u> 908,333,734	X 100	9.02%		Max.40%
	Term deposit	<u>Voluntary deposit outstanding</u> Adjusted Capital Fund	X 100			
		<u>575,271,540</u> 915,290,118	X100	62%		Max.50%
	Fixed asset Ratio	(Fixed Asset - Accumulated Depreciation) (Capital Fund - Statutory Reserve)	X100			
		(19,97,21,101 - 5,07,65,695) = 14,89,55,406				
		(85,77,95,154 - 84,945,214) = 77,28,49,940	X100	19.27%		Max.35%
	Investment in FDR in a single Bank	<u>Highest Investment in single bank</u> Total FDR	X100			
		<u>64,007,241</u>				
		413,644,270	X100	15.50%		Max.35%



SOCIETY FOR DEVELOPMENT INITIATIVES
 PKSF Funded Micro Credit Program
 For the year 30 June, 2023

(iii) Loan Operational Report

SL. No	Particulars	CFY 2022-2023		CFY 2021-2022	
		Amount	% of Individual with Sub total and Sub total with total	Amount	% of Individual with Sub total and Sub total with total
1. Loan Components (Balance)					
JAGORON	JAGORON	1,503,688,648	100.00	1,512,585,709	100.00
	Sub Total :	1,503,688,648	28.36	1,512,585,709	41.15
AGROSOR	AGROSOR	2,905,908,476	93.56	2,094,771,527	93.84
	AGROSOR (MDP)	37,894,226	1.22	32,970,123	1.48
	AGROSOR-MDP-AF	51,796,272	1.67	29,082,102	1.30
	AGROSOR-RAISE	54,586,656	1.76	-	
	AGROSOR-SEP-General	1,893,712	0.06	1,198,622	0.05
	AGROSOR (SEP)	53,706,993	1.73	74,330,344	3.33
	Sub Total :	3,105,786,337	58.57	2,232,352,720	60.73
	SUFOLON	266,137,360	84.19	241,430,471	85.04
SUFOLON	Seasonal	-			
	KGF	49,982,749	15.81	42,482,290	14.96
	Sub Total :	316,120,110	5.96	283,912,762	7.72
BUNIAD	BUNIAD	44,058,448	100	47,521,912	100.00
	Sub Total :	44,058,448	0.83	47,521,912	1.29
ENRICH	I G A	88,986,200	98.62	72,149,176	96.39
	Enrich AC	1,106,478	1.23	2,403,859	3.21
	Enrich LI	140,110	0.16	299,541	0.40
	Sub Total :	90,232,789	1.70	74,852,577	2.04
Others	Livelihood Restoration Loan (LRL)	28,826,703	11.87	40,729,312	17.58
	Loan For Elderly People (LEPIG)	1,330,018	0.55	673,863	0.29
	Sanitation Development loan (SDL)	76,714	0.03	369,299	0.16
	Agricultural Loan	12,361,811	5.09	30,342,521	13.09
	Agricultural Seasonal Loan	142,497,294	58.69	128,020,876	55.24
	LIFT	44,583	0.02	248,104	0.11
	CDRL	980,752	0.40	1,387,689	0.60
	Livelihood Restoration Loan (LRL) Phase-02	16,799,141	6.92	29,274,012	12.63
	Household Sanitation Loan	25,717,883	10.59	142,000	0.06
	Start-up Capital Loan	2,516,268	1.04	-	-
	Specialize ME loan	6,416,410	2.64	-	-
	Cash credit Loan	2,100,000	0.86	-	-
	Household Water Loan	3,148,854	1.30	550,347	0.24
	Sub Total :	242,816,435	4.58	231,738,027	6.30
	Grand Total of Loan :	5,302,702,781	100	3,675,864,361	100
	2. Savings Components (Balance)	Voluntary Savings	81,947,991	4.07	80,960,860
Compulsory Savings		1,354,742,358	67.33	1,190,873,685	71.56
Term Savings		575,271,540	28.59	392,387,426	23.58
Grand Total of Savings :		2,011,961,889	100.00	1,664,221,971	100.00
3. Risk Fund Components (Balance)	Credit Risk Fund	296,657,314	93.51	241,740,819	92.86
	Livestock Risk Fund	20,602,933	6.49	18,600,557	7.14
	Other Risk Fund			-	
	Grand Total of Risk Fund :	317,260,247	100.00	260,341,376	100.00
4. Other Vital Information.					
4.1	Number of Branches	85		77	
4.2	Number of Samities	7,198		7,255	
4.3	Number of Members	138,782		140,967	
4.4	Number of Borrower	106,324		108,333	
4.5	Number of Staff	710		650	
4.6	Borrower : Member	77%		76%	
4.7	Average Loan Size per Member	49,873		40,458	

SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)
PKSF FUNDED

FDR MATURITY REPORT

For the year ended from July 01, 2022 to June 30, 2023

Sl. No.	Fund	FDR Purchase Date	Name of the Bank & Branch	FDR No.	Investment Amount	Opening Balance as on 01.07.2022	Investment during the year	Encashment	Annexure- A	
									Present Value as on 30.06.23	
1	Savings Fund	03.01.17	Southeast Bank Ltd, Mohammadpur	24300002268	5,000,000	6,479,693	233,382	-	6,713,075	
2		03.01.17	Southeast Bank Ltd, Mohammadpur	24300002269	2,500,000	3,232,285	114,888	-	3,347,173	
3		24.07.17	Trust Bank Ltd, Mohakhali	0074-0330003519	15,000,000	19,050,802	446,165	-	19,496,967	
4		24.07.17	Trust Bank Ltd, Mohakhali	0074-0330003528	1,500,000	1,897,477	42,932	-	1,940,409	
5		26.12.17	BRAC Bank Ltd	1506303838814004	5,000,000	6,141,673	316,833	-	6,458,506	
6		06.05.18	BRAC Bank Ltd	1506303838814007	5,000,000	6,192,980	294,593	-	6,487,573	
7		27.06.18	Basic Bank Ltd, Cantonment	6418-01-0004671	5,000,000	6,128,629	294,698	-	6,423,327	
8		27.06.18	Basic Bank Ltd, Cantonment	6418-01-0004665	5,000,000	6,128,629	294,698	-	6,423,327	
9		07.01.19	Mutual Trust Bank Ltd, Dhanmondi	0014-0330059748	7,000,000	8,238,802	250,608	-	8,489,410	
10		07.02.19	Mutual Trust Bank Ltd, Dhanmondi	0014-0330060021	6,000,000	6,983,707	228,190	-	7,211,897	
11		25.02.19	Mutual Trust Bank Ltd, Dhanmondi	0014-0330060110	2,000,000	2,309,223	72,963	-	2,382,186	
12		23.07.19	Mutual Trust Bank Ltd, Dhanmondi	0014-0330061477	5,000,000	5,677,330	170,812	-	5,848,142	
13		17.08.20	Mutual Trust Bank Ltd, Dhanmondi	0014-0330063555	4,000,000	4,218,328	136,638	-	4,354,966	
14		17.08.20	Mutual Trust Bank Ltd, Dhanmondi	0014-0330063564	4,000,000	4,218,328	136,638	-	4,354,966	
15		17.08.20	Mutual Trust Bank Ltd, Dhanmondi	0014-0330063573	2,500,000	2,634,160	84,193	-	2,718,353	
16		17.08.20	Mutual Trust Bank Ltd, Dhanmondi	0014-0330063582	2,000,000	2,103,765	66,635	-	2,170,400	
17		04.04.21	NCC Bank Ltd, Dhakhinkhan	0095-0330006888	7,500,000	7,763,840	380,322	-	8,144,162	
18		04.04.21	NCC Bank Ltd, Dhakhinkhan	0095-0330006897	7,500,000	7,763,840	380,322	-	8,144,162	
19		24.05.21	Pubali Bank Ltd, Singair	1162104796991	5,000,000	5,187,019	225,488	-	5,412,507	
20		24.05.21	Pubali Bank Ltd, Singair	1162104797004	5,000,000	5,187,019	225,488	-	5,412,507	
21		07.06.21	One Bank Ltd, Gulshan North	1014130000153	5,000,000	5,201,489	237,304	-	5,438,793	
22		07.06.21	One Bank Ltd, Gulshan North	1014130000142	5,000,000	5,201,489	237,304	-	5,438,793	
23		07.06.21	One Bank Ltd, Gulshan North	1014130000164	2,000,000	2,078,759	94,838	-	2,173,597	
24		24.08.21	Mutual Trust Bank Ltd, Dhanmondi	1306000082625	2,250,000	2,277,362	72,380	-	2,349,742	
25		02.09.21	Trust Bank Ltd, Mohakhali	0074-0330007248	7,000,000	7,080,625	171,489	-	7,252,114	



26	26.09.21	AB Bank Ltd, Kalampur	3721704	3,000,000	3,064,500	155,970	-	3,220,470
27	17.11.21	Basic Bank Ltd, Cantonment	6418-01-0007123	5,000,000	5,126,375	251,269	-	5,377,644
28	17.11.21	Basic Bank Ltd, Cantonment	6418-01-0007139	6,400,000	6,562,600	322,505	-	6,885,105
29	09.02.22	IDLC Finance Limited	10252234686003	10,000,000	10,000,000	357,000	-	10,357,000
30	09.03.22	Pubali Bank Ltd, Singair	1162104798799	5,000,000	5,000,000	227,248	-	5,227,248
31	09.03.22	Pubali Bank Ltd, Singair	1162104798803	5,000,000	5,000,000	227,248	-	5,227,248
32	05.06.22	NCC Bank Ltd, Dhakhinkhan	0095-0330008242	5,000,000	5,000,000	247,500	-	5,247,500
33	07.06.22	NRB Bank, Dhanmondi	1153390041948	5,000,000	5,000,000	268,510	-	5,268,510
34	07.06.22	NRB Bank, Dhanmondi	1153390041950	5,000,000	5,000,000	268,510	-	5,268,510
35	21.07.22	BRAC Bank Ltd	3038388140010	5,000,000	-	5,110,000	-	5,110,000
36	21.07.22	BRAC Bank Ltd	3038388140011	5,000,000	-	5,110,000	-	5,110,000
37	21.07.22	NRB Bank, Dhanmondi	1153400042908	6,000,000	-	6,162,000	-	6,162,000
38	16.08.22	NRB Bank, Dhanmondi	1153390043468	2,000,000	-	2,058,500	-	2,058,500
39	21.08.22	BRAC Bank Ltd	3038388140012	7,500,000	-	7,665,000	-	7,665,000
40	11.09.22	BRAC Bank Ltd	3038388140013	7,500,000	-	7,680,000	-	7,680,000
41	13.10.22	Basic Bank Ltd, Cantonment	6418-01-0007688	5,000,000	-	5,137,625	-	5,137,625
42	27.10.22	Basic Bank Ltd, Cantonment	6418-01-0007701	5,000,000	-	5,137,625	-	5,137,625
43	24.11.22	AB Bank Ltd, Kalampur	3776017	5,000,000	-	5,141,000	-	5,141,000
44	05.03.23	NRB Bank, Dhanmondi	1153390047946	3,000,000	-	3,000,000	-	3,000,000
45	05.04.23	Pubali Bank Ltd, Singair	1162104803150	5,000,000	-	5,000,000	-	5,000,000
46	05.04.23	Pubali Bank Ltd, Singair	1162104803165	5,000,000	-	5,000,000	-	5,000,000
47	06.04.23	LankaBangla Finance Ltd	0024-235000000012	6,000,000	-	6,000,000	-	6,000,000
48	06.04.23	LankaBangla Finance Ltd	0024-235000000011	6,000,000	-	6,000,000	-	6,000,000
49	19.06.23	Southeast Bank Ltd, Mohammadpur	244000000312	7,500,000	-	7,500,000	-	7,500,000
50	19.06.23	Southeast Bank Ltd, Mohammadpur	244000000313	7,500,000	-	7,500,000	-	7,500,000
Sub-Total :				260,150,000	189,130,728	96,737,311	-	285,868,039

Savings Fund



1	20.06.13	Sonali Bank Ltd, College Gate Br.	1633350012723	2,500,000	4,128,097	164,051	-	4,292,148
2	01.06.17	Prime Bank Ltd, Asad Gate	2138-416000485	3,500,000	4,391,668	-	4,391,668	-
3	30.10.17	Brac Bank Ltd	1506303838814002	5,000,000	6,353,260	166,173	-	6,519,433
4	01.11.17	Brac Bank Ltd	1506303838814003	5,000,000	6,188,887	330,945	-	6,519,832
5	06.05.18	Brac Bank Ltd	1506303838814005	5,000,000	6,192,980	294,592	-	6,487,572
6	18.06.19	Southeast Bank Ltd, Mohammadpur	244000000222	2,000,000	2,309,239	78,476	-	2,387,715
7	25.06.19	Southeast Bank Ltd, Mohammadpur	244000000224	5,000,000	5,824,405	208,512	-	6,032,917
8	23.07.19	Mutual Trust Bank Ltd, Dhanmondi	0014-0330061459	6,000,000	6,814,565	205,629	-	7,020,194
9	23.07.19	Mutual Trust Bank Ltd, Dhanmondi	0014-0330061468	6,000,000	6,814,565	205,629	-	7,020,194
10	11.06.20	AB Bank Ltd, Kalampur Br.	3675676	7,000,000	7,764,031	427,284	-	8,191,315
11	30.03.22	Basic Bank Ltd, Cantonment	6418-01-0007464	5,775,000	5,775,000	279,888	-	6,054,888
12	23.05.22	Bank Asia, Shyamoli Branch	05555002832	5,000,000	5,000,000	204,449	-	5,204,449
13	28.06.22	One Bank Ltd, Gulshan North	1014130000255	5,000,000	5,000,000	255,656	-	5,255,656
14	28.06.22	Brac Bank Ltd	3038388140009	5,000,000	5,000,000	258,240	-	5,258,240
15	22.01.23	Trust Bank Ltd, Mohakhali	0074-0330007551	4,000,000	-	4,000,000	-	4,000,000
16	16.05.23	Bank Asia, Shyamoli Branch	05555003084	2,500,000	-	2,500,000	-	2,500,000
17		Sonali Bank Ltd, College Gate Br.	1633100256779	25,000	31,132	546	-	31,678
Sub-Total :				74,300,000	77,587,829	9,580,070	4,391,668	82,776,231

1	General Investment	20.06.13	Dhaka Bank Ltd, Dhanmondi	2056410000333	7,500,000	-	7,500,000	-	7,500,000
2		20.06.13	Dhaka Bank Ltd, Dhanmondi	2056410000322	7,500,000	-	7,500,000	-	7,500,000
3		20.06.13	Dhaka Bank Ltd, Dhanmondi	2056410000311	7,500,000	-	7,500,000	-	7,500,000
4		20.06.13	Dhaka Bank Ltd, Dhanmondi	2056410000300	7,500,000	-	7,500,000	-	7,500,000
5		20.06.13	Dhaka Bank Ltd, Dhanmondi	2056410000311	7,500,000	-	7,500,000	-	7,500,000
6		20.06.13	Dhaka Bank Ltd, Dhanmondi	2056410000297	7,500,000	-	7,500,000	-	7,500,000
Sub-Total :					45,000,000	-	45,000,000	-	45,000,000





Society For Development Initiatives (SDI)

Microcredit Program

Details Schedule of Advance As At 30 June 2023

Annexure- B

Name of Region	Branch Name	Advance
Dhamrai	Sutipara	25,756,100
	Shimulia	24,994
	Suapur	19,936
	Dhamrai Sadar	93,759
	Kawalipara	4,250
	Baipile ME	157,200
	Sutipara ME	-
Manikgonj	Manikgonj Sadar	243,506
	Baniajuri	87,982
	Ghior	58,602
	Jhitka	-
	Daragram	8,500
	Balirtek	16,000
Dhaka	Mirpur	-
	Ansarcamp	10,500
	Adabor	106,500
	Rayerbazar	-
	Atibazar	21,000
	Hemayetpur	28,306
	Shiddirgonj	141,500
	Madanpur	66,000
	Feni Sdar	256,000
	Daganbhuiyan	6,200
	Pachgacia	12,000
	Sonagazi	17,700
	Fazilpur	-
	Barayarhat	18,000
	Paduar Bazar	65,000
	Chuddagram	76,000
Sandwip	Sandwip Sadar	23,300
	Maitbhanga	4,500
	Bauria	26,600
	Enamnahar	-
	Akborhat	3,000
	Samridhi	-
Coxbazar	Coxbazar-1	47,000
	Coxbazar-2	19,700
	Eidgah	23,000
	Ramu	-
	Sonarpara	-
	Teknaf	5,000
	Ukhiya	87,500
	Chakaria	10,000
	Moheshkhali	24,000





Noakhali	Maijdisadar	18,713
	Shaheberhat	6,000
	Khaliferhat	13,700
	Begomgonj	25,000
	Jamiderhat	37,500
	Chandragonj	98,000
Nagarpur	Bachamara	18,000
	Baghutia	188,000
	Bhadra	-
	Bharra	40,500
	Lawhati	31,000
	Nagarpur	140,000
	Paruria	12,400
Savar	Jamsha	42,325
	Savar Sadar	1,557,000
	Joymondop	102,083
	Baira	55,000
	Ashulia	331,500
	Sholla	7,000
	Bandura	132,400
	Joypara	49,000
	Savar Sadar ME	-
	Sreenagar	23,000
Sitakunda	Sitakunda	23,400
	Borokumira	8,100
	Bayazidbostami	98,500
	Fouzderhat	91,500
	Mirsharai	11,500
	Halishahar	17,474
	Bandartila	121,600
Gazipur	Zirani	11,532
	Kaliakoir	12,000
	Konabari	68,000
	Chaurasta	-
	Mirzapur	-
	Tongi	17,000
Suborchar	Basurhat	50,500
	Urirchar	6,000
	Chaprashirhat	80,300
	Soliamanbazar	13,200
	Subornochar	268,000
	Headoffice	292,246
Total		31,688,108



SOCIETY FOR DEVELOPMENT INITIATIVES (SDI)
Bank Loan Break-Up
Financial year 2022-2023

Annexure- C

SL. No.	Name of the Bank	Loan Account No.	Date of receive	Opening Balance (01.07.2022)		Received during the year	Paid during the year		Closing Balance (30.06.2023)	
				Principal			Principal	Interest	Principal	Principal
1	Southeast Bank Ltd	0054-70600000010	18.04.22	150,000,000	-	-	150,000,000	11,919,554	-	-
2	Southeast Bank Ltd	0054-70600000015	21.06.23	-	150,000,000	-	-	-	150,000,000	-
3	Mutual Trust Bank Ltd	2405000002521	02.09.21	12,522,843	-	-	12,522,843	830,975	-	-
4	Mutual Trust Bank Ltd	2404000003889	02.09.21	25,311,328	-	-	25,311,328	1,915,885	-	-
5	Mutual Trust Bank Ltd	2405000002807	25.11.21	25,033,495	-	-	25,033,495	1,242,258	-	-
6	Mutual Trust Bank Ltd	2405000005458	25.11.21	33,491,539	-	-	33,491,539	2,534,534	-	-
7	Mutual Trust Bank Ltd	2404000005752	08.12.21	33,352,428	-	-	33,352,428	2,793,441	-	-
8	Mutual Trust Bank Ltd	2405000003084	11.01.22	37,751,269	-	-	37,751,269	1,710,627	-	-
9	Mutual Trust Bank Ltd	2405000005000	03.04.23	-	150,000,000	-	-	-	150,000,000	-
10	Mutual Trust Bank Ltd		29.05.23	-	50,000,000	-	-	-	50,000,000	-
11	Mutual Trust Bank Ltd		29.05.23	-	100,000,000	-	-	-	100,000,000	-
12	Trust Bank Ltd	0074-0640000159	14.09.21	38,760,724	-	-	38,760,724	75,535	-	-
13	Trust Bank Ltd	0074-0640000168	23.03.22	37,868,812	-	-	37,868,812	1,569,731	-	-
14	Trust Bank Ltd	0074-0670001280	21.06.22	100,000,000	-	-	100,000,000	3,850,967	-	-
15	Trust Bank Ltd	0074-0670001691	14.12.22	-	100,000,000	-	100,000,000	4,137,014	-	-
16	Trust Bank Ltd	0074-0640000177	22.01.23	-	50,000,000	-	12,131,188	1,079,758	37,868,812	-
17	Trust Bank Ltd	0074-0640000186	25.01.23	-	50,000,000	-	20,386,051	1,476,819	29,613,949	-
18	Trust Bank Ltd	0074-0640000202	09.04.23	-	20,000,000	-	-	-	20,000,000	-
19	Trust Bank Ltd	0074-0640000195	12.04.23	-	30,000,000	-	-	-	30,000,000	-
20	Trust Bank Ltd	0074-0670002145	13.06.23	-	100,000,000	-	-	381,000	100,000,000	-
	UAE-Bangladesh Ltd			23,904,424	-	-	23,904,424	1,144,343	-	-
22	UAE-Bangladesh Ltd			5,948,520	-	-	5,948,520	269,670	-	-
23	IDLC Finance Ltd		14.02.22	67,657,817	-	-	67,657,817	2,306,971	-	-
24	IDLC Finance Ltd			-	110,000,000	-	26,440,570	2,887,500	83,559,430	-
25	NCC Bank Ltd	0095-23300000097	12.01.22	75,828,107	-	-	75,828,107	3,143,730	-	-





26	NCC Bank Ltd	0095-2330000104	05.04.22	50,000,000	-	50,000,000	3,239,069	-
27	NCC Bank Ltd	0095-2330000113	16.06.22	50,000,000	-	50,000,000	3,607,637	-
28	NCC Bank Ltd	0095-2330000122	21.09.22	-	50,000,000	36,462,109	2,689,174	13,537,891
29	NCC Bank Ltd	0095-2330000140	28.12.22	-	50,000,000	24,585,947	1,836,053	25,414,053
30	NCC Bank Ltd	0095-2330000159	29.12.22	-	50,000,000	24,585,947	1,836,053	25,414,053
31	NCC Bank Ltd	0095-2330000168	15.05.23	-	40,000,000	-	-	40,000,000
32	NCC Bank Ltd	0095-2330000177	15.05.23	-	40,000,000	-	-	40,000,000
33	Pubali Bank Ltd	1162319000027	03.06.21	25,982,451	-	25,982,451	1,323,962	-
34	Pubali Bank Ltd	1162319000031	09.09.21	32,167,444	-	25,496,790	1,653,282	6,670,654
35	Pubali Bank Ltd	1162319000044	13.03.22	88,354,521	-	48,974,261	5,325,883	39,380,260
36	Pubali Bank Ltd		09.04.23	-	100,000,000	7,670,216	1,471,344	92,329,784
37	One Bank Ltd	211610001		11,772,015	-	11,772,011	524,399	4
38	One Bank Ltd	220380001	08.02.22	50,000,000	-	50,000,000	255,556	-
39	One Bank Ltd	221280001	08.05.22	50,000,000	-	50,000,000	2,066,667	-
40	One Bank Ltd	222280001	16.08.22	-	50,000,000	50,000,000	2,708,728	-
41	One Bank Ltd	230030001	03.01.23	-	50,000,000	-	1,988,889	50,000,000
42	One Bank Ltd	231060002	16.04.23	-	50,000,000	-	844,445	50,000,000
43	NRB Bank Ltd.	1152010041354	22.06.22	75,000,000	-	22,815,386	6,048,991	52,184,614
44	NRB Bank Ltd.	1156313000121	02.11.22	-	50,000,000	7,439,406	2,196,880	42,560,594
45	NRB Bank Ltd.		09.03.23	-	25,000,000	1,843,455	562,500	23,156,545
46	BRAC Bank Ltd.	6038388140014	26.07.22	-	100,000,000	35,342,226	5,966,595	64,657,774
47	BRAC Bank Ltd.	6038388140015	23.08.22	-	75,000,000	26,506,669	4,474,946	48,493,331
48	BRAC Bank Ltd.	6038388140016	13.09.22	-	75,000,000	26,506,669	4,474,946	48,493,331
49	Basic Bank Ltd.	6403-64-0000310	29.09.22	-	50,000,000	12,082,892	2,823,738	37,917,108
50	Basic Bank Ltd.	6403-64-0000325	16.10.22	-	50,000,000	8,025,130	2,081,530	41,974,870
51	Basic Bank Ltd.	6403-64-0000331	30.10.22	-	50,000,000	8,025,130	1,924,030	41,974,870
52	AB Bank Ltd	1221212000020	12.12.22	-	30,000,000	15,000,000	608,334	15,000,000
53	AB Bank Ltd	1221218000017	12.12.22	-	10,000,000	5,000,000	201,110	5,000,000
54	AB Bank Ltd	1221219000016	12.12.22	-	10,000,000	5,000,000	200,834	5,000,000
55	AB Bank Ltd	1221226000016	26.12.22	-	10,000,000	4,846,848	353,152	5,153,152
56	AB Bank Ltd	1221227000013	27.12.22	-	10,000,000	4,846,894	353,106	5,153,106
57	AB Bank Ltd	1230117000018	17.01.23	-	10,000,000	2,500,000	200,972	7,500,000
58	AB Bank Ltd	1230118000020	18.01.23	-	10,000,000	2,500,000	200,833	7,500,000



59	AB Bank Ltd	1230119000020	19.01.23	-	10,000,000	2,500,000	200,694	7,500,000
60	AB Bank Ltd	1230122000021	22.01.23	-	10,000,000	2,500,000	200,278	7,500,000
61	AB Bank Ltd	1230123000009	23.01.23	-	10,000,000	2,500,000	200,139	7,500,000
62	AB Bank Ltd	1230124000010	24.01.23	-	10,000,000	2,500,000	200,000	7,500,000
63	AB Bank Ltd	1230125000005	25.01.23	-	10,000,000	2,502,222	197,778	7,497,778
64	AB Bank Ltd	1230126000001	26.01.23	-	10,000,000	2,502,222	197,778	7,497,778
65	Lanka Bangla Finance		09.04.23	-	120,000,000	-	-	120,000,000
TOTAL :				1,100,707,737	2,135,000,000	1,485,203,996	110,510,617	1,750,503,741
Add: Interest payable								6,956,385
Total Bank loan								1,757,460,126





Society For Development Initiatives (SDI)
Microcredit Programme
Budget Variance
For the year ended 2022-2023

ক্রঃ নং	বিবরণ	২০২২-২০২৩		
		বাজেট	অর্জন	অর্জনের হার (%)
১	* ক্ষুদ্রঋণ আদায় (Loan Recovery)			
	গ্রামীণ ক্ষুদ্রঋণ/জাগরণ	৩,১৫৯,৪২৩,৯৯৮	২,৮০৪,১৬৬,০৯৪	৮৮.৭৬
	নগর ক্ষুদ্রঋণ			
	ক্ষুদ্র উদ্যোগ/অগ্রসর ঋণ	৪,০১৮,০০০,৯২৯	৩,৯০৬,৩৭৯,১৪১	৯৭.২২
	মৌসুমী/সুফলন ঋণ	৭৭৫,৬১৯,১৭৮	৪৯৩,৫৮৯,৬৪৬	৬৩.৬৪
	পশুপালন ঋণ	২৫৫,৫৪৩,৯৬৭	২২২,৩৭৬,৬৯১	৮৭.০২
	কৃষি ঋণ	১৮১,৪৬০,৩৭৩	১১০,৬৩৪,১০১	৬০.৯৭
	অন্যান্য ঋণ	৫২৫,৫৫৯,৮৩০	৫২৭,৪১৯,৩০৭	১০০.৩৫
	মোট	৮,৯১৫,৬০৮,২৭৫	৮,০৬৪,৫৬৪,৯৮০	৯০.৪৫
	* ঋণের ধরণ অনুযায়ী বিভাজন দিতে হবে			
২	তহবিল সংগ্রহ (Fund Collection)			
	১. আমানত গ্রহণঃ			
	বাধ্যতামূলক আমানত	১,৪৩৭,৩১৬,৯৪২	১,৩৭৬,০০৮,২০২	৯৫.৭৩
	স্বেচ্ছা আমানত	৫৩,৭৭৫,৭৭৯	৪৪,৮৪৩,০৫৪	৮৩.৩৯
	মেয়াদী আমানত	১৮৭,২০৪,৯৩০	৩৯২,৪০৭,৬২৪	২০৯.৬১
	মোটঃ	১,৬৭৮,২৯৭,৬৫১	১,৮১৩,২৫৮,৮৮০	১০৮.০৪
	ঋণ গ্রহণ			
	২. পিকেএসএফ ঋণ	১,১৭৫,০০০,০০০	৭১৯,৮০০,০০০	৬১.২৬
	৩. ব্যাংক ঋণ	২,৭০০,০০০,০০০	২,১৩৫,০০০,০০০	৭৯.০৭
	৪. নন-ব্যাংক আর্থিক প্রতিষ্ঠান হতে গৃহীত ঋণ			
	৫. অন্যান্য প্রতিষ্ঠানের ঋণঃ			
	৬. অনুদান(শর্তাধীন):			
	৭. পর্ষদ ঋণঃ			
	৮. অন্যান্য ঋণঃ			
৩	বীমা তহবিল আদায়	১১৪,৭৪২,৩৯০	৮৮,৩৪১,৫৩১	৭৬.৯৯
	মোটঃ	৩,৯৮৯,৭৪২,৩৯০	২,৯৪৩,১৪১,৫৩১	৭৩.৭৭
৪	তহবিল ব্যবহার			
	১. * ঋণ বিতরণ			
	গ্রামীণ ক্ষুদ্রঋণ/জাগরণ বিতরণ	৩,৬৮০,৯১৫,০০০	২,৮৭৫,৯২৪,০০০	৭৮.১৩
	নগর ক্ষুদ্রঋণ			
	ক্ষুদ্র উদ্যোগ / অগ্রসর ঋণ	৫,৭২২,০৭০,০০০	৫,০৫৬,৮৮৭,০০০	৮৮.৩৮
	মৌসুমী/সুফলন ঋণ	৪৪১,০০০,০০০	৩৮১,৪৮৭,০০০	৮৬.৫০
	পশুপালন ঋণ	২৫০,০১৫,০০০	৯৭,১৮০,০০০	৩৮.৮৭
	কৃষি ঋণ	৭৬১,৫২১,০০০	৩৭২,৩৩৩,০০০	৪৮.৮৯
	অন্যান্য ঋণ	৬১৮,৭১৮,০০০	২৭৬,৮২৮,৮৭০	৪৪.৭৪
	মোটঃ	১১,৪৭৪,২৩৯,০০০	৯,০৬০,৬৩৯,৮৭০	৭৮.৯৭
	* ঋণের ধরণ অনুযায়ী বিভাজন দিতে হবে			
	২. আমানত ফেরৎ (কপারহামং জাব্বুৎহং)			
	বাধ্যতামূলক আমানত (Force Savings)	১,১২১,২৯৩,৭২৩	১,১১২,১৩৯,৫২৯	১০৮
	স্বেচ্ছা আমানত (Voluntary Savings)	৪৬,৪২৭,২৯২	৪৩,৮৫৫,৯২৪	৯৪
	মেয়াদী আমানত (Fixed Deposit)	২৬০,৫৪৪,৮৪০	২০৯,৫২৩,৫১০	৮০
	মোটঃ	১,৪২৮,২৬৫,৮৫৫	১,৪৬৫,৫১৮,৯৬৩	১০৩



৩. ঋণ পরিশোধ:			
পিকেএসএফ ঋণ	৫৬০,৭০০,০০০	৫৩৬,৫৪৯,৯৯৯	৯৬
ব্যাংক ঋণ	১,১৩৬,৬০০,০০০	১,৪৮৫,২০৩,৯৯৬	১৩১
নন-ব্যাংক আর্থিক প্রতিষ্ঠানের ঋণ			
অন্যান্য প্রতিষ্ঠানের ঋণ			
পর্যদ ঋণ			
অন্যান্য ঋণ			
মোট:	১,৬৯৭,৩০০,০০০	২,০২১,৭৫৩,৯৯৫	১১৯
৫ বীমা দাবী পরিশোধ:	৪১,২৬৭,৩৯১	৩১,৪২২,৬৬০	৭৬
৬ স্থায়ী সম্পদ অর্জন:			
ভূমি ক্রয়			-
ভূমি উন্নয়ন	১,০০০,০০০	৮,৩২৭,১২৭	৮৩২.৭
ভবন নির্মান / ফ্ল্যাট	১০,০০০,০০০	১১,৩৫২,০৯৯	১১৩.৫
মোটর যান	৭,০০০,০০০	১,৫২৯,৫৮৬	২১.৯
আসবাবপত্র ও সরঞ্জাম	২০,০০০,০০০	৪,৩৯২,৫৮৪	২২.০
অফিস সরঞ্জাম	২০,০০০,০০০	৭৭৬,১৭৪	৩.৯
বৈদ্যুতিক সরঞ্জাম			-
কম্পিউটার এন্ড এক্সেসরিজ	১,৬০০,০০০	১,৭১৬,৪৭৫	১০৭.৩
কম্পিউটার সফটওয়্যার			-
মোট:	৫৯,৬০০,০০০	২৮,০৯৪,০৪৫	৪৭.১

ক্রঃ	বিবরণ	২০২১-২০২২		
নং		বাজেট	অর্জন	অর্জনের হার (%)
৭	আয় সমূহঃ			
	১. সার্ভিস চার্জ	১,০৬৯,৮৭২,৯৯৩	১,০৭৫,৯১৫,৩২৭	১০০.৬
	২. বিনিয়োগের সুদ	১১,২৫৮,১২৫	১৬,৬৬১,৫৭৬	১৪৮.০
	৩. অন্যান্য সুদ			
	৪. সদস্য ভর্তি ফি	৫৬৮,৫৯৪	৪৭০,৮০০	৮২.৮
	৫. পাশ বহি বিক্রয়	৯৩৬,৬২৩	৮২২,৫৪৫	৮৭.৮
	৬. ফরম বিক্রয়	৭৭৪,৪৪৩	৬৬১,৭৭০	৮৫.৫
	৭. অনুদান	১৫,৯৭১,২২৬	২৮,৩১৬,৯০৮	১৭৭.৩
	৮. অন্যান্য আয়	৩,১৯২,২৬৭	৩,৭৭৯,০৩৮	১১৮.৪
	৯. অবলোপনকৃত ঋণ আদায় (Recovery of Right off Loan)			
	১০. অন্যান্য প্রকল্প হতে ওভারহেড কস্ট আয়	৬৫২,২৬৮	৬৬০,১২৬	১০১.২
	মোট আয়ঃ	১,১০৩,২২৬,৫৩৮	১,১২৭,২৮৮,০৯০	১০২.২
৮	ব্যয় সমূহঃ			
	আর্থিক ব্যয়ঃ			
	১১. আমানতের সুদ	১২২,৪৯৯,২৩৩	১১১,৩৩৬,৮১০	৯০.৯
	১২. পিকেএসএফ এর ঋণের সুদ	৫৮,৮৫৪,৮৮২	৫৭,৭৯৪,৪৪১	৯৮.২
	১৩. ব্যাংক ঋণের সুদ	১০৬,৯২১,১৬২	১০৬,৯২১,১৬২	১০০.০
	১৪. পর্যদ ঋণের সুদ			
	১৫. অন্যান্য প্রাতিষ্ঠানিক ঋণের সুদ			
	১৬. অন্যান্য	-	-	
	১৭. মোট আর্থিক ব্যয়ঃ	২৮৮,২৭৫,২৭৭	২৭৬,০৫২,৪১৩	৯৫.৮



সাধারণ ও প্রশাসনিক ব্যয়ঃ			
১৮. বেতন-ভাতাদি*১(Salary & Allowances)			
মূল বেতন	২৫৪,৫৮১,৮৮৬	২২৯,৬০৩,০৯৫	৯০.২
বিশেষ ভাতা			
মহার্ঘ ভাতা			
বাড়িভাড়া ভাতা	৯৪,৬৩৮,৫৪০	৯৩,৪৮৭,৮৮৭	৯৮.৮
চিকিৎসা ভাতা	২৩,৬৬৩,৭০৩	২৩,৪৪৭,১০৮	৯৯.১
উৎসব ভাতা	৩২,৯৩১,৬৪০	৫৬,০৬৩,৯৩৩	১৭০.২
শ্রান্তি বিনোদন ভাতা			
লাঞ্চ ভাতা	১৫,৬৪৬,৭০৩	১৪,০০৬,১২৬	৮৯.৫
যাতায়াত ভাতা	২৭,৩০৮,৬৯৮	২৬,৬৩৮,২৪৫	৯৭.৫
টেলিফোন ভাতা			
শিক্ষা ভাতা			
ভ্রমণ ভাতা			
ওভার টাইম			
অন্যান্য ভাতা (যদি থাকে)	১৯,০৬৫,৯৮৮	২১,২৮৪,৬১৪	১১১.৬
মোট	৪৬৭,৮৩৭,১৫৯	৪৬৪,৫৩১,০০৮	৯৯.৩
১৯. অফিস ভাড়া (House Rent)	৯,৬৩০,৮৬৪	৯,০৭৩,৮৮৩	৯৪.২
২০. প্রিন্টিং এন্ড স্টেশনারীজঃ			
মুদ্রণ ও বাঁধাই (Printing & Binding)	৪,৭৩৯,৪৫২	২,২৭১,৯৭২	৪৭.৯
স্টেশনারীজ, সীল ও স্ট্যাম্প (Stationary, Seals & Stamps)	২,৫২৫,০৭৫	৩,৫০৮,৩৪৯	১৩৮.৯
মোট	১৬,৮৯৫,৩৯০	১৪,৮৫৪,২০৪	২৮১
২১. ভ্রমণ খরচ (Travel Expense)			
ক) দেশে (Domestic)	৬,৯০৬,৮৭৫	৬,৫৪০,৩০৪	৯৪.৭
খ) বিদেশে (Foreign)	৮০০,০০০	-	-
২২. টেলিফোন ও ডাকঃ			
টেলিফোন/টেলিক্স/ফ্যাক্স/ইন্টারনেট	৩,১৬৭,৪২৮	৩,১৩০,৭৩৯	৯৮.৮
ডাক ও কুরিয়ার	৮৭৮,২৮০	৭২৬,০৫০	৮২.৭
২৩. মেরামত ও রক্ষণাবেক্ষণ			
অফিস ভবন			
মোটর যানবাহন	৪,১১৮,১৬৮	৩,৮৩১,৮৫৮	৯৩.০
অন্যান্য	৪৩১,৫৫০	৩১২,৬৫০	৭২.৪
মোট	১৬,৩০২,৩০১	১৪,৫৪১,৬০১	৮৯.২
২৪. জ্বালানী ব্যয়	১০,৪৭১,০৬২	১১,৩৬৩,৯১২	১০৮.৫
২৫. গ্যাস, বিদ্যুৎ ও পানি	৪,২৪৯,৬১৩	৩,৬০৬,৪৩৯	৮৪.৯
২৬. আপ্যায়ন	৩,৪১৮,৫২৮	৪,০৩৭,১২৮	১১৮.১
২৭. বিজ্ঞাপন	৩৮৭,৪৪৯	৩৩০,৬৬৮	৮৫.৩
২৮. পত্রিকা ও প্রকাশনাঃ			
পত্রিকা ও ম্যাগাজিন	২৪৯,৭১১	২১৫,২৬৮	৮৬.২
বইপত্র ও প্রকাশনা			
মোট	১৮,৭৭৬,৩৬২	১৯,৫৫৩,৪১৫	১০৪.১
২৯. ব্যাংক চার্জ	৩,০৬২,১২৮	৩,৪৪৮,৪৯৯	১১২.৬
৩০. প্রশিক্ষণ ব্যয়ঃ			
স্থানীয় প্রশিক্ষণ	৬১৯,৪৩৫	১,০৫৬,০৩৪	১৭০.৫
বৈদেশিক প্রশিক্ষণ	৫০০,০০০	-	-
মোটঃ	৪,১৮১,৫৬৩	৪,৫০৪,৫৩৩	১০৭.৭



৩১.	সেমিনার, কনফারেন্স ও ওয়ার্কশপ ব্যয়	২,৭৮৬,৯৩৩	২,৯৯৫,০৮০	১০৭.৫
৩২.	আইন খরচ	২৭৭,৩৮০	৬২৩,৭৯৬	২২৪.৯
৩৩.	সভার খরচ	১,০৪৭,৬০০	৯৭০,০০০.০	৯২.৬
৩৪.	নিবন্ধন ফি/নবায়ন ফি ইত্যাদি	৬৫২,৬০০	২১০,০০০	৩২.২
৩৫.	অন্যান্য পরিচালনা ব্যয়	২৮,৭০৩,২৯৪	৩৫,৩০৮,৭২৯	১২৩.০
৩৬.	অডিট ফি	৪৮৭,৪২৮	২৬০,০০০	৫৩.৩
৩৭.	পর্ষদ সদস্যদের সম্মানী			
৩৮.	অন্যান্য সম্মানী			
৩৯.	করঃ			
	ভূমি কর			
	আয়কর	২০,৮৮৪,৩৬১	১৩,২৭৯,৭৫০	৬৩.৬
	অন্যান্য কর			
	কাস্টম শুল্ক/ভ্যাট	১,৩৬৮,০০০	৭৯৯,৮৯৫	৫৮.৫
	মোটঃ	৫৬,২০৭,৫৯৭	৫৪,৪৪৭,২৫০	৯৬.৯
৪০.	চাঁদা ও অনুদান	৫০০,০০০		
৪১.	অবচয়	৬,৩৮৪,৮৮৯	৭,৩১৪,৯৯৪	১১৪.৬
৪২.	কস্ট শেয়ারিং বাবদ ব্যয়	১৬,০৩০,৬৩৬	৩১,৩৯০,৫৯২	১৯৫.৮
৪৩.	পরামর্শক সেবা/ প্রাতিষ্ঠানিক ও সামাজিক দায়বদ্ধতা	৭,১৫১,৭৮৮	৩,২৭৭,৭৭৯	৪৫.৮
৪৪.	মোট পরিচালনগত ব্যয়	৮৯৮,৫৪২,৯৬১	৮৯০,৪৬৭,৭৮৯	৯৯.১
৪৫.	ঋণক্ষতি সঞ্চয়	৯৭,৫৩১,০৩২	১৩৬,৭৫৫,২৭২	১৪০.২
৪৬.	নীট উদ্বৃত্ত	১০৭,১৫২,৫৪৫	১০০,০৬৫,০২৯	৯৩.৪
৪৭.	বিভিন্ন তহবিলে স্থানান্ত			
	সংরক্ষিত তহবিল	১০,৭১৫,২৫৪	১০,০০৬,৫০৩	৯৩.৪
	ডিএমএফ	-		
	অন্যান্য			
	মোটঃ	১০,৭১৫,২৫৪	১০,০০৬,৫০৩	



Auditor's Report on Compliance with Terms of Reference (TOR)
issued by the Micro Credit Regulatory Authority (MRA)
for External Auditors of Microfinance Institute
 For the year ended July 01, 2022 to June 30, 2023

We have audited the financial statements of Micro Credit Program under **Society For Development Initiatives (SDI)** for the year ended July 01, 2022 to June 30, 2023 with books, vouchers and other related papers and documents as maintained by the program and produced to us at the time of our audit. We confirm that the audit was conducted in accordance with International Standards on Auditing (ISA) with special attention to the matters as mention in the TOR issued by the MRA. As per TOR of MRA we report as under:

1. Result of Audit Tests under the scope of audit:

- a) **Society For Development Initiatives (SDI)** has complied with the International Financial Reporting Standards (IFRS) adopted by ICAB as International Financial Reporting Standard (IFRS), while maintaining accounting records and preparing financial statements, and reported in our Auditor's report.
- b) We observed that Society For Development Initiatives (SDI) operational activities not involved in transaction or not provided any services that is contrary to "Microcredit Regulatory Authority Act-2006." Or "Microcredit Regulatory Authority Act-2006." Further we have not noted any transaction that goes against the interest of different beneficiaries (no Donors available now).
- c) We noted that, closing balance of last year's audited financial statement was carried forward as opening balance in current year's accounts.
- d) Society For Development Initiatives (SDI) maintained proper books for sector-wise receipts of funds and they properly comply with the rules and regulations as per accounting manual of the organization.
- e) Society For Development Initiatives (SDI) has kept the records separately for the collected funds under various components of micro credit activities and submit separate reports on that basis.
- f) We have noted that, Society For Development Initiatives (SDI) has no Donor now. So, its activity runs through inter-project fund transfer and from local income.
- g) Group savings from members have been recorded correctly and deposited to bank as per policies set out by the program Interest @ 6 % p.a. on the savings of each beneficiary is distributed once in every December. Group savings are refunded to members as per group savings policies.
- h) Our review of the documents regarding loan processing, disbursement and test field visit to few group members revealed that loan disbursement has been made complying with loan disbursement policies and procedures and such loans received by the group members have been utilized in income generating activities.
- i) In course of our field visit to groups and group members on test basis we noted that collection of savings and loan have been properly recorded in the books of the samity and in the pass book of the members but there was no loan loss provision and loan write off policy.
- j) We noted that Microcredit Program of Society For Development Initiatives (SDI) properly meet the terms with the rules & regulations relating to the constitutions particularly in respect of formation and meeting of General Body and Governing Body.

- k) We noted that assets not acquired out of surplus service charge (Income Surplus) and no fund received from different sources for institutional development as loan or grants.
- l) In course of our field visit to groups and group members on test basis we noted that loans were properly utilized by the beneficiary members.
- m) We noted that except collection of savings and disbursement of microcredit all kinds of transactions properly were done through Bank.
- n) Group savings collections and loan installments collections have been deposited on the same day. However, collections from remote areas and collections on the dates of bank holiday have been deposited on the immediate next day.
- o) In course of our field visit to groups and group members on test basis we noted that collection of savings has been properly recorded in the books of the samity and in the pass book of the members.
- p) Society For Development Initiatives (SDI) has recovered the loan disbursed out of fund received from several sources is made as per Amortization Schedule and effective rate of service charge. The effective rate of service charge to loans are as follows:

Name	Service charge %
Micro enterprise	11.50%

- q) Loan loss provision has been maintained and accounted for as per policy of the Micro Credit Regulatory Authority Act, 2006 and Micro Credit Regulatory Authority rules, 2010.
- r) Cash in hand at the time of audit at central office and 5 field offices have been verified physically. Bank balance certificate also verified with Bank book. Bank reconciliation statements have been prepared by Society For Development Initiatives (SDI).
- s) Bills/vouchers have been duly approved by the authorized persons and payments have been made mostly through cheques. There was budgetary control system in Society For Development Initiatives (SDI).
- t) Society For Development Initiatives (SDI) presently has no Donor for this year for Micro Credit Program. So, Society For Development Initiatives (SDI) has no unused Donor fund.
- u) In course of our audit, we have made unqualified audit report as per ISA on audited financial statements to submit to Regulatory Authority.
- v) We have also noted that, there is a non-compliance with the provision for deduction of the income tax and value added tax (VAT) authority rules implemented by the Government.
- w) Society For Development Initiatives (SDI) has developed separate policies and procedures for loan and savings while the policy of the organization in respect of procurement and purchase are complied with by the program.
- x) In course of our audit, we found that, Society For Development Initiatives (SDI) has internal audit arrangement/division and internal audit was conducted regularly. Internal control of this organization is satisfactory.

- y) In course of our audit, the recommendation and observation in previous year audit are properly taken.
- z) In course of our audit, we found that, Society For Development Initiatives (SDI) has no cost sharing between Micro Credit with other program. But fund has been exchanged as loan to and from other program.
- aa) Transactions incurred during the year have been reviewed and tested by us and our test does not reveal any activities carried out in contravention of Micro Credit Regulatory Act 2006 and against the interest of the target groups.

International Accounting Standards have been followed in maintaining books of accounts and in preparing financial statements except the fact that revenue from service charges, fees etc. has been recognized and accounted for on cash basis.

- ab) We noted that Society For Development Initiatives (SDI) audit fees are not fixed on the basis of total loan portfolio and cost centers/Branches.



To whom it may concern

We have carried out the audit on the Financial Statements of PKSF Funded Micro Finance Program of **Society For Development Initiatives (SDI)** for the year ended June 30, 2023 and according to the Financial Statements and as per available records and documents maintained by Micro Finance Program of **Society For Development Initiatives (SDI)**, any endow mentor any kind of Money Laundering or terrorism transactions were not found during the year under audit.

Place: Dhaka,

Dated: 09 October, 2023

Ahmed Zaker & Co.

Chartered Accountants